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Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

November 11, 2024

Company name: Totech Corporation
Stock exchange listing: Tokyo Stock Exchange
Securities code: 9960
URL: https://www.totech.co.jp/
Representative: Kiyotaka Kaneko, Representative Director and President
Contact: Toshikazu Kanai, Executive Officer and Deputy General Manager of Administration Division
Phone: +81-3-6632-7000
Scheduled date of filing semi-annual securities report: November 14, 2024
Scheduled date of commencing dividend payments: November 29, 2024
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 - September 30, 2024)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2024	68,343	7.3	5,856	61.9	6,385	56.6	4,531	70.2
September 30, 2023	63,721	15.7	3,616	37.5	4,078	37.7	2,662	38.9

(Note) Comprehensive income: Six months ended September 30, 2024: ¥4,888 million [23.9%]
Six months ended September 30, 2023: ¥3,945 million [64.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	110.14	–
September 30, 2023	64.78	–

(Note) The Company conducted a 3-for-1 stock split on April 1, 2024. “Basic earnings per share” was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of September 30, 2024	99,276	56,371	56.8	1,369.72
As of March 31, 2024	100,479	53,437	53.2	1,299.26

(Reference) Equity: As of September 30, 2024: ¥56,370 million
As of March 31, 2024: ¥53,434 million

(Note) The Company conducted a 3-for-1 stock split on April 1, 2024. “Net assets per share” was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	61.00	–	144.00	205.00
Fiscal year ending March 31, 2025	–	24.00			
Fiscal year ending March 31, 2025 (Forecast)			–	64.00	88.00

(Note) Revision to the forecast for dividends announced most recently: Yes

The Company conducted a 3-for-1 stock split on April 1, 2024. Figures for the fiscal year ended March 31, 2024 are actual dividends before the stock split. Figures for the fiscal year ending March 31, 2025 (forecast) are based on figures after the stock split. The annual dividend for the fiscal year ending March 31, 2025 (forecast) without taking into account the stock split would be 264 yen.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	146,000	3.7	12,200	23.2	13,000	22.8	9,000	28.5	218.73

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – ( ), Excluded: – ( )

(2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards and other regulations: Yes
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

As of September 30, 2024:	41,964,000 shares
As of March 31, 2024:	41,964,000 shares

2) Total number of treasury shares at the end of the period:

As of September 30, 2024:	808,875 shares
As of March 31, 2024:	837,039 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2024:	41,140,941 shares
Six months ended September 30, 2023:	41,103,015 shares

(Notes) 1. The Company conducted a 3-for-1 stock split on April 1, 2024. The number of issued shares (common shares) was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.
2. The total number of treasury shares at the end of the period includes the shares of the Company (163,236 shares as of September 30, 2024) held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of Board Benefit Trust (J-ESOP). The shares of the Company (169,020 shares as of September 30, 2024) held by Custody Bank of Japan, Ltd. (Trust Account E) are included in the treasury shares that are deducted in the calculation of the average number of shares outstanding during the period.

* These semi-annual financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements such as financial results forecast included in this document are based on the information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of these projections. Actual results may differ significantly due to various factors. For the assumptions underlying the financial forecasts and notes on the use of the financial forecasts, please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 4 of the attached document.

(Access to supplementary explanatory materials on quarterly financial results)
Supplementary explanatory materials on financial results will be posted on the Company’s website on Monday, November 11, 2024.