July 24, 2024
SoftBank Group Corp.

Dividends from Subsidiary

SoftBank Group Corp. ("SBG") announced today that its wholly owned subsidiary, Delaware Project 6 L.L.C., has determined its dividends of surplus, which are expected to have the following impact on SBG's non-consolidated financial results.

These dividends will have no impact on SBG's consolidated financial results, as dividends from subsidiaries are eliminated as intercompany transactions.

I. Outline of dividends by subsidiary

(1) Total dividend amount: USD 2,060 million
(2) Payable date: July 17, 2024
(3) Dividend resource: Retained earnings

II. Impact on SBG's financial results

As the dividends become payable, SBG expects to record dividends from subsidiaries and associates of JPY 326.6 billion* as operating revenue on its non-consolidated financial statements for the fiscal year ending March 2025. These dividends will have no impact on SBG's consolidated financial results, as dividends from subsidiaries are eliminated as intercompany transactions.

*Calculated at exchange rate of USD=JPY 158.56

Note: SBG's non-consolidated financial statements are prepared in accordance with JGAAP.