August 7, 2024
SoftBank Group Corp.

Resolution regarding Share Repurchase

(Share repurchase under the provisions of SBG's Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

SoftBank Group Corp. ("SBG") announces today that its Board of Directors resolved the repurchase of its own shares pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3.

1. Reason for share repurchase

SBG has decided to repurchase its own shares as part of its shareholder return initiatives. While remaining firmly committed to its existing financial policies regarding LTV (Loan to Value, calculated as adjusted net interest-bearing debt ÷ equity value of holdings) and cash position, SBG will flexibly repurchase its shares, taking into consideration investment opportunities for sustainable growth and the level of NAV (Net Asset Value, calculated as equity value of holdings – adjusted net interest-bearing debt) discount, among other factors.

SBG plans to retire the repurchased treasury stock.

2. Details

(1) Class of shares to be repurchased:	Common stock of SBG
(2) Total number of repurchasable shares:	100,000,000 (maximum) (6.8% of the total number of shares issued excluding treasury stock)
(3) Total repurchase amount:	JPY 500 billion (maximum)
(4) Repurchase period:	From August 8, 2024 to August 7, 2025

Reference:

Treasury stock held as of July 31, 2024

Total number of shares issued (excluding treasury stock):	1,469,995,230 shares
Number of treasury stock:	4,001,279 shares