Consolidated Financial Results for the Three Months Ended June 30, 2024 (Japanese GAAP)

GECOSS CORPORATION

Tokyo, Japan

July 25, 2024

Stock code: 9991 (URL: https://www.gecoss.co.jp) Shares listed: Tokyo Stock Exchange
Representative: Yoshiyuki Nobusa, President and CEO
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Scheduled commencement date of dividend payments: —
Preparation of earnings presentation materials: No
Holding of earnings announcement: No

(All amounts are rounded up or down to the nearest million yen.)

1. Results for the three months ended June 30, 2024 (From April 1, 2024 to June 30, 2024)

(1) Consolidated results of operations:

(Millions of yen)
(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
		%		%		%		%
Three months ended June 30, 2024	¥26,954	(14.5)	¥1,366	9.0	¥1,375	0.2	¥902	(3.9)
Three months ended June 30, 2023	¥31,528	21.8	¥1,253	86.2	¥1,372	75.9	¥938	91.7

Note: Comprehensive income Three months ended June 30, 2024: 973 million yen [2.5%]
Three months ended June 30, 2023: 949 million yen [101.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	¥26.68	—
Three months ended June 30, 2023	¥27.77	—

(2) Consolidated financial position:

(Millions of yen)

	Total assets	Net assets	Equity capital ratio
			%
As of June. 30, 2024	¥102,502	¥63,174	61.6
As of Mar. 31, 2024	¥107,044	¥62,979	58.8

Reference: Shareholders' equity As of June 30, 2024: 63,170 million yen
As of Mar. 31, 2024: 62,975 million yen

2. Dividend payments

	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 31, 2024	—	¥17.00	—	¥23.00	¥40.00
Year ending Mar. 31, 2025	—				
Year ending Mar. 31, 2025 (Forecast)		¥15.00	—	¥22.00	¥37.00

Note: Revision to the forecast for dividends announced most recently: No

3. Earnings forecast for the year ending March 31, 2025 (From April 1, 2024 to March 31, 2025)

(Millions of yen)
(% indicates changes from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
		%		%		%		%	Yen
First half	¥55,400	(10.6)	¥2,300	(12.6)	¥2,550	(10.4)	¥1,750	(9.2)	¥51.78
Full year	¥115,000	(10.3)	¥5,500	(11.9)	¥6,000	(9.1)	¥4,100	(8.0)	¥121.32

Note: Revision to the forecast for earnings announced most recently: No

* Notes to the Consolidated Financial Results

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and re-disclosure of revisions
- (i) Changes in accounting policies pursuant to revision in accounting standards, etc.: Yes
- (ii) Changes in accounting policies other than those in (i) above: None
- (iii) Changes in accounting estimates: None
- (iv) Re-disclosure of revisions: None

(4) Number of issued shares (common stock)

(Unit: shares)

1) Number of issued shares at end of period (including treasury stock)	June 30, 2024:	33,795,746	Mar. 31, 2024:	33,795,746
2) Number of shares of treasury stock at end of period	June 30, 2024:	1,147	Mar. 31, 2024:	1,116
3) Average number of shares during period	Three months ended June 30, 2024:	33,794,611	Three months ended June 30, 2023:	33,795,485

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Summaries for relevant use of forecasts and other specific affairs

The forecasts presented above are estimates based on information available to management at the time this report was prepared. Actual results may differ from any forecasts presented herein due to various factors.