Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 14, 2025

Company name: HOKUTO CORPORATION Stock exchange listing: Tokyo

Stock code: 1379 URL: https://www.hokto-kinoko.co.jp/lang/en/

Representative: President Masayoshi Mizuno

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Scheduled date to commence dividend payments: –

Preparation of supplementary material on financial results: Yes

Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	61,605	5.2	4,052	182.1	4,945	118.4	2,968	101.4
Nine months ended December 31, 2023	58,579	8.8	1,436	—	2,263	—	1,473	—

Note: Comprehensive income: Nine months ended December 31, 2024: ¥3,024 million [31.9%]
Nine months ended December 31, 2023: ¥2,293 million [–%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	93.69	81.56
Nine months ended December 31, 2023	46.49	43.91

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	110,968	55,639	50.1
As of March 31, 2024	103,505	54,824	53.0

Reference: Equity: As of December 31, 2024: ¥55,639 million
As of March 31, 2024: ¥54,824 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	10.00	—	40.00	50.00
Year ending March 31, 2025	—	10.00	—		
Year ending March 31, 2025 (Forecast)				40.00	50.00

Notes: 1. Revisions to the cash dividend forecasts most recently announced: Yes
2. The breakdown of year-end dividends for the year ended March 31, 2024
Ordinary dividend: ¥35.00 per share
Commemorative dividend ¥5.00 per share

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	82,100	3.4	5,900	85.5	6,500	37.8	3,800	7.8	120.32

Note: Revisions to the earnings forecasts most recently announced: Yes

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No

(2) Application of special accounting methods for preparing consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

Note: For details, please refer to "(3) Notes to consolidated financial statements (Notes on changes in accounting policies)" in "2. Consolidated Financial Statements and Notes," on page 8 of the attached materials.

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)	As of December 31, 2024	33,359,040 shares	As of March 31, 2024	33,359,040 shares
Number of treasury shares at the end of the period	As of December 31, 2024	1,986,520 shares	As of March 31, 2024	1,634,972 shares
Average number of shares during the period (cumulative from the beginning of the fiscal year)	Nine months ended December 31, 2024	31,680,061 shares	Nine months ended December 31, 2023	31,700,485 shares

Notes: 1. Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

2. Proper use of forecasts of financial results, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, including the earnings forecasts stated in this document, are based on information currently available to the Company and certain assumptions deemed reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual results may differ materially from the forecasts due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to '(3) Information regarding consolidated earnings forecasts and other forward-looking statements' in '1. Overview of Operating Results, Etc.,' on page 3 of the attached materials.