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May 14, 2025

To whom it may concern

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Notice Regarding Revision to the Forecast of Full-Year Consolidated Financial Results

TRIAL Holdings, Inc. (the "Company") hereby announces that the Company has revised consolidated financial forecast for the fiscal year ending June 30, 2025 (July 1, 2024 – June 30, 2025), which was disclosed on August 13, 2024, as described below, based on our recent performance trends.

1. Revision to Consolidated financial Forecast for FY2025/6 (July 1, 2024 – June 30, 2025)

	Net sales	Operating profit	Ordinary profit	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	808,866	22,986	23,810	13,756	112.46
Currently revised forecast (B)	802,900	19,200	20,400	10,400	85.16
Change (B-A)	(5,966)	(3,786)	(3,410)	(3,356)	
Change (%)	(0.7)	(16.5)	(14.3)	(24.4)	
(Reference) Consolidated Results for the previous fiscal year (FY2024/6)	717,948	19,161	19,789	11,439	109.77

2. Reasons for the revision

Regarding the sales, the Company factored into struggling seasonal products caused by a hotter-than-expected summer and lingered heat and the impact of pricing strategies to increase in gross profit. Regarding expenses, the Company considered the rise in expenses due to the increase in the number of new store openings from the plan at the beginning of the period and the strategic increase in part-time wages. Consequently, the Company has revised consolidated financial forecast for FY2025/6, as the sales and all kinds of profits are expected to decrease from the previous forecast.

In addition, the dividend forecast has been maintained, despite this revision to consolidated financial forecast.

Note: The forecast as described above is based on information currently available to the Company and certain assumptions that the Company deems reasonable and are not intended as a guarantee by the Company that they will be achieved. Actual results may differ materially due to various factors.

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