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May 12, 2025

Notice Regarding the Acquisition of Shares (Subsidiary Status) of a New Company Established by Marubeni I-DIGIO Holdings Co.,Ltd.

Company Name: SORACOM, INC.
Representative: Ken Tamagawa
Representative Director and President
Stock Code: 147A TSE Growth
Contact: Tomoko Igarashi
Director, Chief Financial Officer
Telephone: +81 050-1720-8147

SORACOM, INC. (hereinafter, the “Company") hereby announces that at the Board of Directors meeting held today, it resolved to acquire a portion of the shares (hereinafter, "the Share Acquisition") of a new company (hereinafter, the “New Company") to be established by Marubeni I-DIGIO Holdings Co.,Ltd. (hereinafter, "Marubeni I-DIGIO") for the purpose of succeeding to the MVNO business of Marubeni Network Solutions Inc. (hereinafter, " Marubeni Network") through an absorption-type company split, thereby making the New Company a subsidiary (joint venture).

1. Purpose of Making a Subsidiary (Joint Venture)

Our company supports the promotion of DX (Digital Transformation) for enterprises utilizing IoT through the provision of the IoT communication platform "SORACOM." We offer integrated services encompassing communication, cloud, and devices both domestically and internationally. Leveraging our proprietary communication control and management infrastructure built on the cloud, we have a global track record of over 7 million deployed lines, providing flexible IoT connectivity services tailored to the needs of businesses. On the other hand, Marubeni Network provides mobile communication for corporate mobile workers, IoT lines, and prepaid communication services to corporations, possessing a stable communication infrastructure and operational framework.

This time, Marubeni I-DIGIO, the wholly-owning parent company of Marubeni Network, will establish a new company for the purpose of succeeding to Marubeni Network's MVNO business through an absorption-type split. Our company has resolved to acquire 51% of the shares in this new company, thereby making it our consolidated subsidiary (joint venture).

The new company will establish a system to provide comprehensive and high-value-added wireless communication services for corporations and IoT by integrating our company's

technological capabilities in IoT communication platform operation, Marubeni Network's operational know-how in corporate communication services, and the extensive corporate customer network held by the Marubeni Group.

2. Overview of the Subsidiary (Joint Venture) As of May 12, 2025

Company Name	Undetermined (Note 1)	
Location	2-6-1 Koraku, Bunkyo-ku, Tokyo	
Title and Name of Representative	Undetermined (Note 1)	
Description of Business	MVNO Business (Provision of wireless communication services for corporations and IoT)	
Capital Stock	Undetermined (Note 1)	
Date of Establishment	May 30, 2025(scheduled)	
Equity Ownership Ratio	Marubeni I-DIGIO Holdings Co.,Ltd.: 100%	
Relationship between Our Company and the Relevant Company	Capital Relationship	Not applicable.
	Personal Relationship	Not applicable.
	Transaction Relationship	Not applicable.
Operating Results and Financial Condition of the Relevant Company for the Latest Three Fiscal Years	As the company is scheduled to be established on May 30, 2025, there are no items to be disclosed. (Note 2)	

Notes:1. These items are undetermined as of the present date. We will promptly announce them once they have been finalized.

2. The new company is scheduled to succeed to the business through an absorption-type split with an effective date of August 1, 2025, and therefore has no operating results or financial condition for the latest three fiscal years. The business to be succeeded by the new company recorded net sales of 2,442 million yen and gross profit of 506 million yen for the fiscal year ended March 31, 2025. In prior years, it had continued to incur operating losses primarily due to depreciation expenses. However, with the completion of depreciation, a turnaround to profitability is expected for the current fiscal year.

3. Overview of the Share Acquisition Counterparty (Joint Venture Partner) As of March 31, 2025

Company Name	Marubeni I-DIGIO Holdings Co.,Ltd.	
Location	2-6-1 Koraku, Bunkyo-ku, Tokyo	
Title and Name of Representative	President and CEO YOSHIHIRO SATO	
Description of Business	Management control of subsidiaries involved in the information and communication industry	
Capital Stock	310 million yen	
Date of Establishment	April 3, 2023	
Net Assets	7,630 million yen (Note 1)	
Total Assets	10,978 million yen (Note 1)	
Major Shareholder(s) and Ownership Ratio	Marubeni Corporation	100.00%
Relationship between Our Company and the Relevant Company	Capital Relationship	Not applicable.
	Personal Relationship	Not applicable.
	Transaction Relationship	There are operational transaction relationships with the relevant consolidated subsidiary.
	Status of Related Party	Not applicable.

Note: 1. Regarding net assets and total assets, the figures as of March 31, 2025, are undetermined. Therefore, the figures as of March 31, 2024, are provided.

4. Number of Shares to be Acquired, Acquisition Price, and Status of Share Ownership Before and After Acquisition

Number of Shares Owned Before Change	Common Stock – Shares (Number of Voting Rights: -) (Percentage of Voting Rights: -%)
Number of Shares to be Acquired	5,100 shares of Common Stock (Number of Voting Rights: 5,100)
Acquisition Price	Undisclosed (Note 1)
Number of Shares Owned After Change	5,100 shares of Common Stock (Number of Voting Rights: 5,100) (Percentage of Voting Rights: 51.0%)

Note: 1. The acquisition cost pertaining to this share acquisition is less than 15% of the Company's net assets.

5. Schedule of the Share Acquisition

Board of Directors Resolution Date	May 12, 2025
Date of Share Transfer Agreement	May 12, 2025
Execution Date of the Share Transfer	August 1, 2025 (scheduled)

6. Future Outlook

The consolidation of the new subsidiary resulting from this transaction into our consolidated financial results is expected to begin from the second quarter of the fiscal year ending March 31, 2026.

The impact of this transaction will be reflected in our consolidated earnings forecast for the fiscal year ending March 31, 2026, which is scheduled to be announced on May 14, 2025.