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August 8, 2025

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Notice Concerning Interim Dividend and Revision to Year-end Dividend Forecast

TOKYO, JAPAN - INPEX CORPORATION (INPEX) announced that its Board of Directors resolved at a meeting held today to set the interim dividend per share, with a record date of June 30, 2025, and revise the forecast of the year-end dividend per share for the year ending December 31, 2025, as follows:

1. Details of the interim dividend

(1) Common stock

	Resolved items	Most recent dividend forecast (announced on February 13, 2025)	(Reference) Interim dividend per share paid for the fiscal year ended December 31, 2024
Record date	June 30, 2025	June 30, 2025	June 30, 2024
Cash dividend per share	50.00 yen	45.00 yen	43.00 yen
Total dividends	59.921 billion yen	-	53.690 billion yen
Effective date	September 1, 2025	-	September 2, 2024
Dividend source	Retained earnings	-	Retained earnings

(2) Class A stock

	Resolved items	Most recent dividend forecast (announced on February 13, 2025)	(Reference) Interim dividend per share paid for the fiscal year ended December 31, 2024
Record date	June 30, 2025	June 30, 2025	June 30, 2024
Cash dividend per share	20,000 yen	18,000 yen	17,200 yen
Total dividends	20,000 yen	-	17,200 yen

Effective date	September 1, 2025	-	September 2, 2024
Dividend source	Retained earnings	-	Retained earnings

Note: INPEX conducted a stock split at a ratio of 1:400 of common stock effective October 1, 2013. However, for Class A stock (unlisted), no stock split was implemented. The article specifying that dividends of Class A stock are equivalent to dividends of common stock prior to the stock split is included in the Articles of Incorporation.

2. Details of the revision of the year-end dividend forecast

(1) Common stock

	Dividend per share		
	At 2nd quarter end	At fiscal year end	Total
Previous forecast (announced on February 13, 2025)	45.00 yen	45.00 yen	90.00 yen
Revised forecast (announced today)	-	50.00 yen	100.00 yen
Actual dividend per share for the fiscal year ending December 31, 2025	50.00 yen	-	-
(Reference) Actual dividend per share for the fiscal year ended December 31, 2024	43.00 yen	43.00 yen	86.00 yen

(2) Class A stock

	Dividend per share		
	At 2nd quarter end	At fiscal year end	Total
Previous forecast (announced on February 13, 2025)	18,000 yen	18,000 yen	36,000 yen
Revised forecast (announced today)	-	20,000 yen	40,000 yen
Actual dividend per share for the fiscal year ending December 31, 2025	20,000 yen	-	-
(Reference) Actual dividend per share for the fiscal year ended December 31, 2024	17,200 yen	17,200 yen	34,400 yen

3. Reasons

Based on the shareholder returns policy outlined in the Mid-term Business Plan 2025-2027 announced on February 13, 2025, our basic policy during the period of 2025 to 2027 is to aim for a total return ratio of 50% or more, and to strengthen shareholder returns in line with growth in financial performance, by implementing a stable shareholder returns through introduction of a progressive dividend payout starting with ¥90 per share annually, and by implementing flexible share buybacks in line with the business environment and financial and management conditions.

Based on the above policy and the positive financial forecast for the year ending December 31, 2025 announced today, INPEX will increase its interim dividend to 50 yen per common stock, up 5 yen from the most recent forecast of 45 yen per common stock. INPEX also revised its forecast for its year-end dividend to 50 yen per common stock, up 5 yen from the most recent forecast of 45 yen per common stock. As a result, the annual dividend for the fiscal year ending December 31, 2025 is expected to amount to 100 yen per common stock, combining the 50 yen interim dividend and the 50 yen year-end dividend. INPEX will also revise its interim dividend and forecast for the year-end dividend of Class A stock (unlisted) for the year ending December 31, 2025, as with the common stock.

Furthermore, the Board of Directors resolved at a meeting held today for INPEX to acquire its treasury stock. For details, please refer to “Announcement Concerning Resolution on Acquisition of Treasury Stock” announced today.