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February 13, 2025

To Whom It May Concern

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Tokyo Stock Exchange Prime Market Securities Code: 1719
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Notice Regarding Revisions to Full-Year Financial Forecasts and Revision (Increase) of Dividend Forecast for the Fiscal Year Ending March 31, 2025

HAZAMA ANDO CORPORATION (the "Company") hereby announces that it has revised its financial forecasts and dividend per share forecast for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025), previously released on May 14, 2024, in light of recent performance trends. Brief details are provided as follows.

1. Fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)
Revised consolidated results forecast (Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecast (A)	406,200	22,900	22,100	15,200	97.05
Revised forecast (B)	417,100	27,000	26,500	21,300	135.93
Difference (B - A)	10,900	4,100	4,400	6,100	
Percentage change (%)	2.7	17.9	19.9	40.1	
[Reference] Results for the previous fiscal year	394,128	18,591	18,545	13,878	88.64

2. Fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)
Revised non-consolidated results forecast (Millions of yen)

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share (Yen)
Previously announced forecast (A)	380,000	21,800	21,300	14,800	94.49
Revised forecast (B)	392,600	26,200	25,900	20,900	133.37
Difference (B - A)	12,600	4,400	4,600	6,100	
Percentage change (%)	3.3	20.2	21.6	41.2	
[Reference] Results for the previous fiscal year	362,606	16,860	17,076	12,997	83.01

3. Reasons for the above financial forecast revisions

(1) Reasons for the revision of the non-consolidated results forecast

Net sales are expected to be slightly higher than the previous forecast, as construction is generally progressing smoothly.

On the profit front, both operating profit and ordinary profit are expected to exceed the previous forecast, mainly due to greater-than-expected gross profit on completed construction contracts as a result of improved profitability of building construction projects. Net profit is also expected to exceed the previous forecast due to an extraordinary income of 4.0 billion yen resulting from the sale of strategic shareholdings, etc.

In addition, the construction gross profit margin is projected to come in at 12.9% (civil engineering: 14.9%; building construction: 11.9%).

(2) Reasons for the revision of the consolidated results forecast

The Company has revised its consolidated results forecasts largely in line with revisions to non-consolidated results forecasts.

4. Revised dividend forecast for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Details of the revision

	Annual dividend per share (Yen)		
Record date	End of first half	Year end	Total
Previously announced forecast (May 14, 2024)	———	30.00	60.00
Revised forecast	———	40.00	70.00
Results for the current fiscal year	30.00	———	———
[Reference] Results for the previous fiscal year (Fiscal year ended March 31, 2024)	30.00	30.00	60.00

(2) Reasons for the revision

The Company enhances sustained improvement of corporate value and both investment and internal reserves for future growth from the medium- and long-term perspective, and also maintains a basic policy to pay dividends to its shareholders on a stable and continual basis taking into consideration the Company's business performance, consolidated financial results, future profit forecast, etc.

Based on this policy, we have revised our year-end dividend forecast for the fiscal year ending March 31, 2025 to 40 yen per share, an increase of 10 yen from the previously announced forecast of 30 yen per share, in light of the above revisions to our full-year earnings forecast. Accordingly, including the interim dividend of 30 yen per share, the annual dividend for the fiscal year ending March 31, 2025 will total 70 yen per share.

5. Other

As announced in "(Update on disclosed matter) Additional Costs Arising for Construction Work Underway" dated May 14, 2024, as of the end of the fiscal year ended March 31, 2024, the Company has expected additional costs of approximately 6.2 billion yen arising from repair and other expenses in relation to the incident (the "incident") occurring during foundation work for the steel guard wall (south side foundation and north side foundation) for construction works being undertaken by a joint venture with the Company as the representative.

As the Company continues to discuss the repair plan for the incident with the contractee and other concerned parties to the construction work, we have not changed our assumptions from those at the end of March 2024.

After determining the repair plan and other matters, if it becomes clear that there will be a significant

impact on the Company's consolidated and non-consolidated financial results forecast for the fiscal year ending March 31, 2025, the Company will disclose this information in a timely and appropriate manner.

[Outline of construction work]

Name of construction work: Installation of a seawall (seawater pump room area section) and other construction works at Tokai No. 2 Power Plant

Contractee: The Japan Atomic Power Company

Constructor: Joint venture between HAZAMA ANDO CORPORATION, PENTA-OCEAN CONSTRUCTION CO., LTD., and WAKACHIKU CONSTRUCTION CO., LTD.

Construction site: Tokai-mura, Naka-gun, Ibaraki Prefecture

[Reference]

Fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

Non-consolidated orders forecast (Millions of yen)

	Orders
Previously announced forecast (A)	375,000
Revised forecast (B)	401,500
Difference (B - A)	26,500
Percentage change (%)	7.1
[Reference] Results for the previous fiscal year	351,204

Note: The aforementioned forecasts are based on information available to the Company as of the date of publication of this release. Actual results may differ from forecasts due to a variety of factors.