HASEKO Corporation

Disclaimer: This is an English translation of the original announcement made by the Company in Japanese at the Tokyo Stock Exchange on May 28, 2025. The translation is for reference purposes only. If and when there are any discrepancies between the original announcement and the English translation, the original announcement shall prevail.

May 28, 2025
Company name: HASEKO Corporation
(Securities Code: 1808; Tokyo Prime Market)

Notice Concerning Results of Tender Offer for Shares of WOOD FRIENDS Co., Ltd. (Securities Code: 8886)

HASEKO Corporation (the "Tender Offeror") had resolved, at an extraordinary meeting of the Board of Directors held on April 10, 2025, to acquire the shares of common shares (the "Target Company Shares") of WOOD FRIENDS Co., Ltd. (the "Target Company"), which are listed on the Standard Market of the Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange") and the Main Market of the Nagoya Stock Exchange, Inc. (the "Nagoya Stock Exchange"), through a tender offer (the "Tender Offer") pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948; including amendments thereto), and had been conducting the Tender Offer since April 11, 2025. This is to notify you that the Tender Offer was completed on May 27, 2025, as detailed below.

1. Overview of purchase, etc.

(1) Overview of the Tender Offeror

(i) Name	HASEKO Corporation
(ii) Address	32-1 Shiba 2-chome, Minato-ku, Tokyo

(2) Name of Target Company
WOOD FRIENDS Co., Ltd.

(3) Class of shares to be purchased in the Tender Offer
Common shares

(4) Number of shares to be purchased in the Tender Offer

Class of Shares	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common Shares	1,458,083 shares	972,100 shares	―
Total	1,458,083 shares	972,100 shares	―

(Note 1) If the total number of share certificates, etc., tendered in the Tender Offer (the "Tendered Share Certificates, etc.") is less than the minimum number of shares to be purchased (972,100 shares), the Tender Offeror will not conduct the purchase, etc., of all of the Tendered Share Certificates, etc. If the total number of Tendered Share Certificates, etc., is equal to or greater than the minimum number of shares to be purchased (972,100 shares), the Tender Offeror will conduct the purchase, etc., of all of the Tendered Share Certificates, etc.

(Note 2) Since the Tender Offer does not set the maximum number of shares to be purchased, the number of shares to be purchased is stated as 1,458,083 shares, which is the maximum number of the Tendered Share Certificates, etc. of the Target Company to be acquired by the Tender Offeror through the Tender Offer. This number (1,458,083 shares, hereinafter referred to as the "Standard Number of Shares") is calculated by deducting the number of treasury shares held by the Target Company as of the same date (21,917 shares) from the total number of issued shares (1,480,000 shares) as of February 28, 2025, as stated in the "Consolidated Third Quarter Financial Results for the Fiscal Year Ending May 2025 (under Japanese GAAP)" published by the Target Company on April 10, 2025.

(Note 3) Shares constituting less than one unit of shares are also subject to the Tender Offer. If a shareholder exercises their right to demand the purchase of shares constituting less than one unit of shares in accordance with the Companies Act, the Target Company may purchase its own shares during the tender offer period, in accordance with the procedures set forth in laws and regulations.

(Note 4) There are no plans to acquire treasury shares owned by the Target Company through the Tender Offer.

(5) Period of Purchase, etc.

(i) Period of purchase, etc. set at the time of filing

From April 11, 2025 (Friday) until May 27, 2025 (Tuesday) (30 business days)

(ii) Possibility of extension at the request of the Target Company

Not applicable

(6) Price of purchase, etc.

1,720 yen per share of common shares

2. Results of purchase, etc.

(1) Outcome of the Tender Offer

The Tender Offer was conditioned on the total number of Tendered Share Certificates, etc. being at least the minimum number of shares to be purchased (972,100 shares), below which none of the Tendered Share Certificates, etc. were to be purchased. Since the total number of Tendered Share Certificates, etc. (1,317,741 shares) was at least the minimum number of shares to be purchased (972,100 shares), the Tender Offeror will purchase all of the Tendered Share Certificates, etc., as described in the public notice of the commencement of the Tender Offer and the Tender Offer Statement.

(2) Date of public notice of results of the Tender Offer and name of newspaper in which public notice was published

The results of the Tender Offer were announced to the press through the Tokyo Stock Exchange on May 28, 2025, in the manner set forth in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet order No. 321 of 1965; including subsequent revisions) and Article 30-2 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuer (Ministry of Finance Order No. 38 of 1990 including subsequent revisions; the “Cabinet Officer Order”), in accordance with the provisions of Article 27-13, paragraph 1 of the Act.

(3) Number of the Tendered Share Certificates, etc., purchased.

Class of Share Certificates, etc.	Number of tenders converted into shares	Number of purchases converted into shares
Share certificates	1,317,741 shares	1,317,741 shares
Share option certificates	－ shares	－ shares
Bonds with share options	－ shares	－ shares
Beneficiary certificates of share certificates, etc. in trust（ ）	－ shares	－ shares
Depositary receipts for share certificates, etc.（ ）	－ shares	－ shares
Total	1,317,741 shares	1,317,741 shares
(Total number of dilutive share certificates, etc.)	（－ shares）	（－ shares）

(4) Shareholding ratio of the Tendered Share Certificates, etc. after purchase.

Number of voting rights pertaining to the Tendered Share Certificates, etc. held by Tender Offeror before purchase, etc.	—	(Shareholding ratio of the Tendered Share Certificates, etc. before Purchase, etc. — %)
Number of voting rights pertaining to the Tendered Share Certificates, etc. held by special interested parties before purchase, etc.	—	(Shareholding ratio of the Tendered Share Certificates, etc. before Purchase, etc. —%)
Number of voting rights pertaining to the Tendered Share Certificates, etc. held by Tender Offeror after purchase, etc.	13,177	(Shareholding ratio of the Tendered Share Certificates, etc. after Purchase, etc. 90.38%)
Number of voting rights pertaining to the Tendered Share Certificates, etc. held by special interested parties after purchase, etc.	—	(Shareholding ratio of the Tendered Share Certificates, etc. after Purchase, etc. — %)
Total number of voting rights of all of the shareholders, etc. of the Target Company	14,563	

(Note 1) The "Total number of voting rights of all of the shareholders, etc. of the Target Company" represents the number of voting rights of all of the shareholders, etc. as of November 30, 2024, as set forth in the Target Company's 43rd Semi-annual Securities Report submitted by the Target Company on January 14, 2025. However, since shares less than one unit (excluding treasury shares less than one unit held by the Target Company) are also subject to the Tender Offer, in calculating the "Shareholding ratio of Share Certificates, etc. before Purchase, etc." and "Shareholding ratio of Share Certificates, etc. after Purchase, etc.", the number of voting rights (14,580 voting rights) represented by the Standard Number of Shares (1,458,083 shares) is used as the denominator.

(Note 2) The "Shareholding ratio of the Tendered Share Certificates, etc. before Purchase, etc." and the "Shareholding ratio of the Tendered Share Certificates, etc. after Purchase, etc." are rounded off to two decimal places.

(5) Calculation when purchases are made using the pro-rata method

Not applicable

(6) Method of settlement

(i) Name and address of the head office of the financial instruments business operator / bank in charge of settlement for purchase, etc.

Mizuho Securities Co., Ltd.; 1-5-1 Otemachi, Chiyoda-ku, Tokyo

(ii) Settlement commencement date

June 3, 2025 (Tuesday)

(iii) Method of settlement

A notice of purchase by way of the Tender Offer will be mailed to the address or location of each shareholder that tendered its shares in the Tender Offer (the "Tendering Shareholders") (or the standing proxy in the case of a shareholder residing in a foreign country (including a corporate shareholder; the "Foreign Shareholders")) promptly after the end of the Tender Offer Period. Payment of the purchase price will be made in cash. The sales price of the Tendered Share Certificates, etc. that were purchased shall be remitted by the tender offer agent to the place designated by each Tendering Shareholder (or the standing proxy in the case of a Foreign Shareholder), or paid into the account of the Tendering Shareholder whose application has been accepted by the tender offer agent, promptly on or after the commencement date of settlement according to the instructions given by the respective Tendering Shareholder (or the standing proxy in the case of a Foreign Shareholder).

3. Policies, etc. after the Tender Offer and future outlook

   There are no changes to the matters contained in the “Notice Concerning Commencement of Tender Offer for Shares of WOOD FRIENDS Co., Ltd. (Securities Code: 8886)” issued by the Tender Offeror on April 10, 2025. Following the results of the Tender Offer, the Tender Offeror plans to implement a series of procedures to transform the Target Company into a wholly-owned subsidiary of the Tender Offeror. As of today, the Target Company Shares are listed on the Standard Market of the Tokyo Stock Exchange and the Main Market of the Nagoya Stock Exchange, but if the procedures are implemented, the Target Company Shares will be delisted after going through the prescribed procedures in accordance with the Tokyo Stock Exchange’s delisting criteria and that of the Nagoya Stock Exchange. After delisting, the Target Company Shares will no longer be traded on the Standard Market of the Tokyo Stock Exchange and the Main Market of the Nagoya Stock Exchange. The Target Company plans to promptly announce future procedures once they have been decided in consultation with the Target Company.

4. Places where a copy of the Tender Offer Report is made available for public inspection

   HASEKO Corporation
   (32-1 Shiba 2-chome, Minato-ku, Tokyo)
   HASEKO Corporation Kansai Office
   (5-7 Hiranomachi 1-chome, Chuo-ku, Osaka-shi, Osaka)
   HASEKO Corporation Yokohama Branch
   (19-3 Takashima 2-chome, Nishi-ku, Yokohama-shi, Kanagawa (NX Shoji Yokohama Building))
   HASEKO Corporation Nagoya Branch
   (1-8 Sakae 4-chome, Naka-ku, Nagoya-shi, Aichi (Sakae Sun City Building))
   Tokyo Stock Exchange, Inc.
   (2-1 Nihonbashi Kabutocho, Chuo-ku, Tokyo)
   Nagoya Stock Exchange, Inc.
   (8-20, Sakae3-chome, Naka-ku, Nagoya)

End