January 14, 2025

Company Name: Astroscale Holdings Inc.
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(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
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Notice Regarding New Mission Contract

Astroscale Holdings Inc. ("we") hereby announces that Astroscale Ltd, our UK subsidiary, has been awarded a new mission contract with BAE Systems plc as part of a government program. The contract amount is £5.15 million (excluding tax, ¥1.00 billion).
This fully-funded project is covering the full project lifecycle from design to launch and operations.

1. Contract Summary

Contracting Party: BAE Systems plc
Contract Amount: £5.15 million (excluding tax, ¥1.00 billion*)
Contract Period: Several years
Service: In-situ Space Situational Awareness (ISSA)
(*) Converted at the exchange rate as of January 10, 2025 (£1 = ¥194.58).

Astroscale Ltd resolved to enter into the contract and executed the contract on January 13, 2025 (UK time). Other specific details, including the project overview, are not disclosed due to confidentiality requirements requested by the contracting party.

2. Impact on Financial Results

The impact of this project has been reflected in our consolidated financial forecast for the fiscal year ending April 2025, converted at our budgeted rate (£1 = ¥175). We expect income from this project to be recognized over the contract period.

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