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January 16, 2025

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and CFO
(Tel. +81 3-3626-0085)

Notice Regarding (Planned) Change of Major Shareholder

Astroscale Holdings Inc. ("Company" or "we") hereby announces that a change in our major shareholders is expected as of January 17, 2025, as detailed below.

1. Background to the Change

We have been notified today from INCJ, Ltd., our major shareholder, that they intend to dispose of all shares held in the Company. If such disposition is completed, the following change in major shareholder is expected.

2. Summary of Shareholder Subject to the Change

(1) Name	INCJ, Ltd.
(2) Location	1-3-1 Toranomon, Minato-ku, Tokyo, Japan
(3) Title and name of representative	Toshiyuki Shiga, Chairman and CEO, Member of the Board Mikihide Katsumata, President and COO, Member of the Board
(4) Description of business	A public-private fund aimed at overcoming boundaries between industries and organizations and creating and nurturing industries that will bear the national wealth of the next generation through open innovation (operating under a framework similar to the pre-revision Industrial Competitiveness Enhancement Act (Act No. 98 of 2013)).
(5) Capital	¥500 million

3. Number of Voting Rights (Number of Shares) Held by the Shareholder and the Ratio to Voting Rights Held by All Shareholders before and after the Change

	Number of voting rights (Number of shares held)	Ratio to voting rights held by all shareholders*	Ranking out of major shareholders
Before the change (As of January 16, 2025)	170,412 (17,041,200 shares)	14.6%	2nd
After the change	0 (0 shares)	0.0%	-

(*) Number of shares deducted from total number of issued shares as non-voting shares: 22,400 shares
Total number of issued shares as of October 31, 2024: 116,723,300 shares

4. Planned Date of Change

January 17, 2025

The disposition is expected to be executed through a block trade via securities companies.

5. Impact on Financial Results

This change in major shareholders will have no impact on our business performance and management structure.

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