Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

January 21, 2025

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and CFO
(Tel. +81 3-3626-0085)

Notice Regarding a Contract as a Prime Contractor for CAT-IOD Phase A

Astroscale Holdings Inc. ("we") hereby announces that Astroscale Ltd, our UK subsidiary, has been awarded a contract as a prime contractor for CAT-IOD Phase A with the European Space Agency (ESA). The contract amount is €0.59 million (excluding tax, ¥95 million*).

This project is aimed at performing a feasibility assessment and maturing a mission concept for an In-Orbit Demonstration (IOD) of an Active Debris Removal (ADR) mission using the CAT (Capture Bay for ADR) system and D4R (Design For Removal) interfaces towards a servicer which can service the satellites of Copernicus which is the earth observation component of the European Union's Space program. Our approach to this phase is to utilize our existing ELSA-M servicing platform and modify this platform as necessary to enable an in-orbit demonstration of the key in-orbit capture and docking technologies. Through reuse of developed technologies and capabilities, the ELSA-M heritage platform will ultimately allow this Phase A development to put the CAT-IOD mission in a strong position to move efficiently through the potential future phases, minimizing future costs and risk and growing a strong European supply chain.

1. Contract Summary

Contracting Party:	European Space Agency (ESA)
Project Name:	CAT-IOD Phase A
Contract Amount:	€0.59 million (excluding tax, ¥95 million*)
Contract Period:	Up to the fiscal year ending April 2026
Service:	Active Debris Removal (ADR)

(*) Converted at the exchange rate as of January 20, 2025 (€1 = ¥160.51).

The contract was agreed and signed on January 20, 2025 (UK time).

2. Impact on Financial Results

The impact of this project has already been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2025, converted at our budgeted rate (€1 = ¥150). Project income from this project is expected to be recognized over the contract period.

End of document