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March 14, 2025

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and CFO
(Tel. +81 3-3626-0085)

Notice Regarding Recording of Finance Income (Foreign Exchange Gain)

Astroscale Holdings Inc. ("Company" or "we") hereby announces that a foreign exchange gain has been recorded for the three months ended January 31, 2025 (from November 1, 2024 to January 31, 2025), as follows.

1. Details of Finance Income (Foreign Exchange Gain)

The Company has recorded a foreign exchange gain of ¥342 million under financial income for the three months ended January 31, 2025 (from November 1, 2024 to January 31, 2025) due to fluctuations in foreign currency exchange rates. This was mainly due to the revaluation of foreign currency cash and cash equivalents held by the Company and foreign currency loans receivable from our subsidiaries at the exchange rate prevailing at the end of the period.

A foreign exchange loss was ¥174 million for the nine months ended January 31, 2025 (May 1, 2024 to January 31, 2025), as a foreign exchange loss of ¥516 million was recorded for the six months ended October 31, 2024 (May 1, 2024 to October 31, 2024).

2. Impact on Financial Results

The above finance income (foreign exchange gain) is reflected in the "Consolidated Financial Results for the Nine Months Ended January 31, 2025 (Under IFRS)" announced today.