Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

May 19, 2025

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and CFO
(Tel. +81 3-3626-0085)

Notice Regarding Determination of Issue Price and Other Matters

Astroscale Holdings Inc. (the "Company") hereby announces that with respect to the issuance of its new shares through an international offering (the "International Offering"), which its Board of Directors resolved on May 8, 2025, the issue price and certain other matters have been determined as set forth below.

(1)	Issue Price (Offer Price)*		¥650 per share
(2)	Total Amount of Issue Price (Offer Price)		¥11,700,000,000
(3)	Amount to be Paid in*		¥610.29 per share
(4)	Total Amount to be Paid in		¥10,985,220,000
(5)	Amount of stated capital and capital reserves to be increased	Amount of stated capital to be increased	¥5,492,610,000
		Amount of capital reserves to be increased	¥5,492,610,000
(6)	Payment Date		May 23, 2025 (Friday)
(7)	Delivery Date		May 26, 2025 (Monday)

(*) The Underwriters shall purchase the shares at the amount to be paid in and offer the shares at the issue price (offer price).

<Reference>

1. Calculation of Issue Price (Offer Price)

(1)	Calculation reference date and price:	May 19, 2025 (Monday)	¥722
(2)	Discount rate:		9.97%

Note: This communication does not contain or constitute an offer of securities for sale, or solicitation of an offer to purchase securities, in the United States or any other jurisdiction where such an offer or solicitation would be unlawful. Securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (the "Securities Act") or an exemption from applicable registration requirements. The securities referred to herein have not been and will not be registered under the Securities Act.

2. Use of proceeds raised in the International Offering

The Company intends to use the estimated net proceeds of approximately ¥10,660 million from the International Offering as follows:

(i) Investments towards projects related to defense (¥4,000 million by fiscal year ending April 30, 2027): Demand for defense-related contracts has recently surged. Examples include the Company's contract with the Ministry of Defense of Japan to develop and test a proto-flight model (announced on February 27, 2025, for a total amount of ¥6.6 billion) and a contract with BAE Systems plc for a new mission (announced on January 14, 2025, for a total amount of £5.15 million, or approximately ¥1.0 billion(1)), among other projects currently under negotiation. To capture the rapidly expanding market demand in the defense-related areas, the Company plans to invest ¥4,000 million by fiscal year ending April 30, 2027 towards expanding or establishing high-security facilities, project development and research and development.

(ii) Investments towards LEX missions (¥6,000 million by fiscal year ending April 30, 2027):
The Company believes commercial LEX services will be a significant driver of its future growth. To meet increasing commercial customer interest, the Company plans to invest ¥6,000 million by fiscal year ending April 30, 2027 towards further development of LEX servicers.

(iii) Investments towards future missions and facilities (¥660 million by fiscal year ending April 30, 2027): The business environment for space industry is nascent and rapidly evolving, and demand for on-orbit services(2) continues to grow at an accelerating pace. There has also been demand that the Company had not anticipated at the time of its global initial public offering, including, for example, its contract with ESA for the CAT-IOD Phase A mission (announced on January 21, 2025, for a total amount of €0.59 million, or approximately ¥95 million(3)). The Company also expects that UKSA's COSMIC project, for which the Company has already contracted for debris removals, will proceed with subsequent phases and the overall demand for on-orbit services will continue to grow. To prepare to meet the market demand in a timely manner, the Company intends to invest ¥660 million by fiscal year ending April 30, 2027 towards expansion of facilities, project development and research and development for contracted and potential future missions.

(Note)
(1) Calculated based on an exchange rate of ¥194.58 to £1.00 as of January 10, 2025.
(2) On-orbit services refers to using a satellite that can approach another satellite or object on orbit to conduct a desired operation with such satellite or object in orbit.
(3) Calculated based on an exchange rate of ¥160.51 to €1.00 as of January 20, 2025.

Note: This communication does not contain or constitute an offer of securities for sale, or solicitation of an offer to purchase securities, in the United States or any other jurisdiction where such an offer or solicitation would be unlawful. Securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (the "Securities Act") or an exemption from applicable registration requirements. The securities referred to herein have not been and will not be registered under the Securities Act.