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FASF MEMBERSHIP

May 27, 2025

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
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Notice Regarding Successful Contract Completion of COSMIC Phase 2

Astroscale Holdings Inc. ("we") hereby announces that Astroscale Ltd ("Astroscale UK"), our UK subsidiary, has successfully completed the final review of UK Active Debris Removal (ADR) Cleaning Outer Space Mission through Innovative Capture (COSMIC) Phase 2 with the UK Space Agency. The contract amount including a contract change notice (CCN) was £2.02 million excluding tax, approximately ¥0.39 billion*. We received the notification of completion today, marking the successful conclusion of this contract. In the "Notice Regarding a Contract for COSMIC Phase 2" published on September 11, 2024, we had announced that the initial contract amount was £1.95 million excluding tax, approximately ¥0.36 billion** and the initial contract period was up to the end of March 2025.

COSMIC is the Astroscale solution for the UK National Active Debris Removal (ADR) mission to remove at least two inactive British satellites from space. The next phase is planned to be a competitive bidding process in the near future that Astroscale UK plans to participate in. This is a strategically important project for Astroscale to continue providing ADR service for existing debris removal.

1. Summary of COSMIC Phase 2

Astroscale UK is developing technology to safely remove at least two inactive UK-registered satellites from orbit, marking a critical step toward securing a safe and sustainable future in space.

COSMIC Phase 2 focused on maturing and de-risking key technologies for the mission and saw Astroscale UK making significant progress with partners on key areas. COSMIC Phase 2 has achieved the following milestones:

- Technically and programmatically matured a robotic arm capture system for safe, controlled removal of objects in orbit.
- Demonstrated cutting-edge detumbling technology, via tests at the German Aerospace Center (DLR), using plume impingement to stabilize debris before capture.
  (When debris objects are tumbling in space, COSMIC will rely on plume impingement, a novel method that utilizes thrusters on the COSMIC servicer, to reduce the tumbling rate and ensure safe and secure capture.)
- Technically and programmatically matured refueling capabilities and validated components.
- Several Equipment Qualification Status Review (EQSR) activities have been held to assess and confirm that key supplier equipment meets the necessary qualification criteria for a reliable debris removal mission.

Phase 2 also included a CCN requested by UK Space Agency for Astroscale UK to study the feasibility of accommodating various Space Domain Awareness (SDA) payloads on the COSMIC platform to understand the potential utility of doing this within the existing design and Concept of Operations.

In addition, Astroscale UK led efforts related to the legal and regulatory aspects, as well as refining the program schedule and optimizing mission costs to lay the groundwork for full-scale ADR operations.

2. Impact on Financial Results

The completion of this contract has already been included in the assumptions for our consolidated financial forecast for the fiscal year ended April 2025.

(*) Converted at the exchange rate as of May 26, 2025 (£1 = ¥193.48).

(**) Converted at the exchange rate as of September 10, 2024 (£1 = ¥187.52).