Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 28, 2025

Company: Yurtec Corporation
Representative: Ikumi Kobayashi, Representative Director & President, Chief Executive Officer
(Securities code: 1934; Tokyo Stock Exchange Prime Market)
Inquiries: Eiichi Ito, Managing Executive Officer; General Manager of General Affairs Department
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Notice Concerning Action to Implement Management That Is Conscious of Cost of Capital and Stock Price (Update)

Yurtec Corporation (the "Company") hereby announces that, at a meeting of the Board of Directors held today, it has analyzed and evaluated the current status of "Action to Implement Management That Is Conscious of Cost of Capital and Stock Price" announced on October 31, 2024, and updated the details accordingly.

For details, please refer to the attached document, "Action to Implement Management That Is Conscious of Cost of Capital and Stock Price."

Attached document: Action to Implement Management That Is Conscious of Cost of Capital and Stock Price

YURTEC CORPORATION

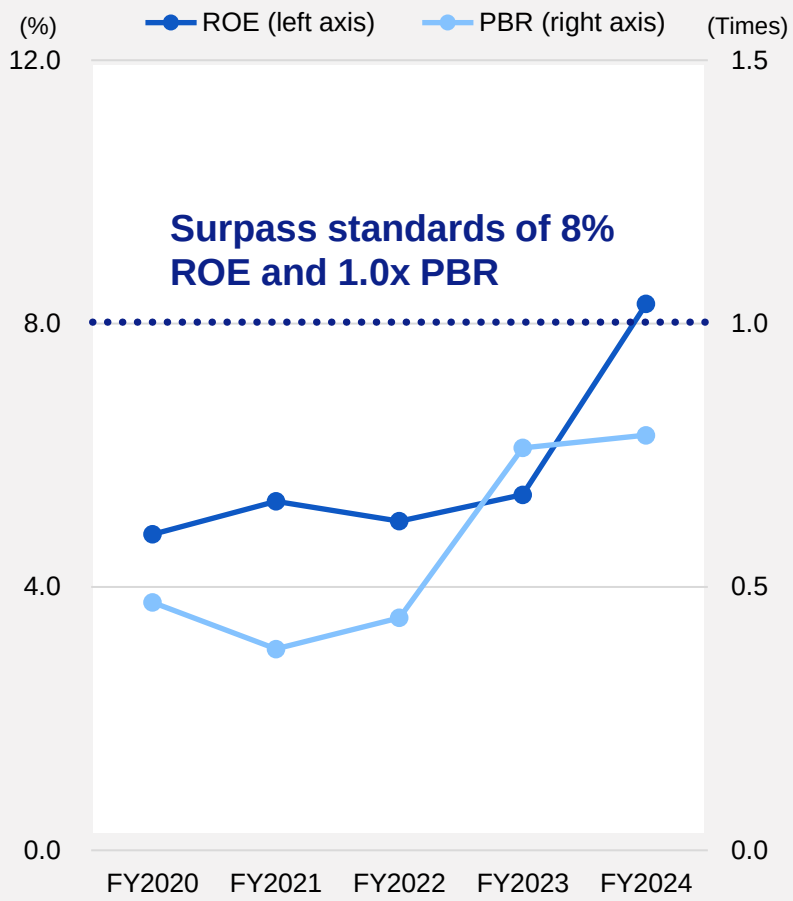
Securities code: 1934

Action to Implement Management That is Conscious of Cost of Capital and Stock Price

April 28, 2025

PBR and ROE for the Most Recent Fiscal Year

Trends in ROE and PBR



Analysis of current status

ROE has improved significantly

ROE for the most recent fiscal year (FY2024) has been higher than shareholder capital costs, continuing from the previous fiscal year (FY2023)

Moreover, ROE has exceeded 8%, a level considered the lowest in the market

- We continue to improve profitability and appropriately allocate our management resources, aiming to further enhance return on capital

PBR remains below 1.0x

PBR has hovered at roughly the same level (with a slight increase) as the previous fiscal year (FY2023)

PBR remains below 1.0x, indicating the continued need for improvement

- We make continuous efforts to improve profitability
- We enhance our IR activities so that we are evaluated fairly by the market

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Overview of Actions

- **Based on our analysis of our current status, we will perform the following actions to implement management that is conscious of cost of capital and stock price**
- **The actions remain unchanged from those previously announced.**

1. Profitability Improvement

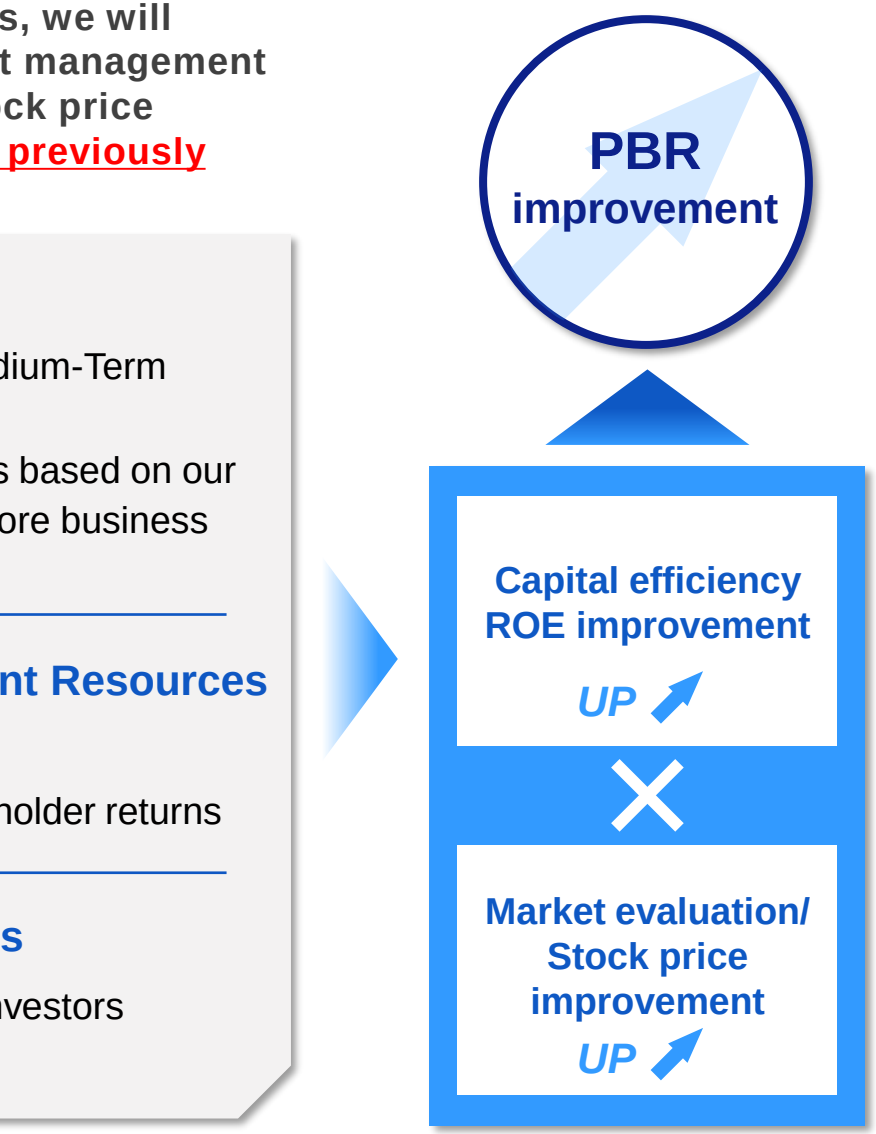
- Implementation of our 2030 Vision and our Medium-Term Management Plan (2024 - 2028)
- Acceleration of our efforts in priority businesses based on our business portfolio and the premise of finding more business opportunities in existing businesses

2. Appropriate Allocation of Management Resources

- Utilization of cash based on capital allocation*
- Active growth investment and expanded shareholder returns

3. Further Enrichment of IR/SR Activities

- Promotion of dialogue with shareholders and investors
- Further enhancement of information disclosure



* Capital allocation is disclosed in the “Action to Implement Management That Is Conscious of Cost of Capital and Stock Price” dated October 31, 2024.

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Progress on the Medium-Term Management Plan

- We will consider revising the numerical targets of the Medium-Term Management Plan (2024 - 2028), following partial achievement of the targets (operating profit and ROE)
- We will continue to find more business opportunities in existing businesses and accelerate our efforts in growth areas, aiming to increase earnings

Achieved operating profit and ROE among FY2028 numerical targets

FY2024 Results

Net sales	257.2 billion yen
Operating profit	16.1 billion yen
ROE	8.3 %

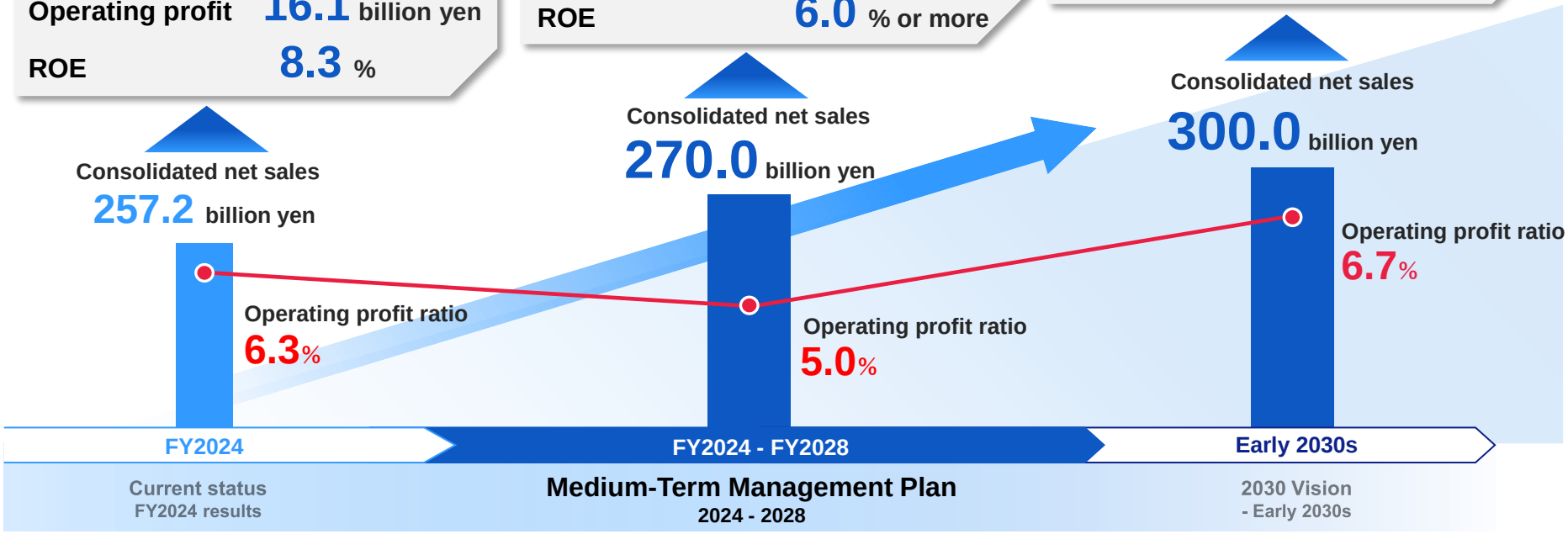
To consider revising numerical targets

FY2028 Numerical Targets Metrics

Net sales	270.0 billion yen
Operating profit	13.5 billion yen
ROE	6.0 % or more

Early 2030s Numerical Targets Metrics

Net sales	300.0 billion yen
Operating profit	20.0 billion yen
ROE	8.0 %



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Important Note

Forward-looking statements presented in this material are based on information available to the Company at present and certain assumptions that the Company has deemed reasonable, and are not intended to be a promise by the Company that they will be realized. Actual business results, etc., are affected by various factors and may differ significantly.