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October 28, 2025

To whom it may concern,

Company Name: KINDEN CORPORATION
Representative: Takao Uesaka, President
(Securities Code: 1944, TSE Prime Market)
Contact: Shingo Yoshihara, Managing Executive Officer,
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Notice Concerning Differences Between the Earnings Forecasts and the Actual Results for the Six Months Ended September 30, 2025 and Revisions to the Full-Year Earnings Forecasts for the Fiscal Year Ending March 31, 2026, and Dividends of Surplus (Interim Dividend) and Revisions to the Forecast of the Year-End Dividend

KINDEN CORPORATION (the "Company") hereby announces that there were differences between the earnings forecasts for the six months ended September 30, 2025, which were announced on April 25, 2025, and the actual results that were announced today. Additionally, the Company has revised the full-year earnings forecasts for the fiscal year ending March 31, 2026. The details are described below.

In addition, the Company announces that at the Board of Directors meeting held today, it resolved to pay dividends of surplus (interim dividend) with a record date of September 30, 2025, and to revise the forecast of the year-end dividend for the fiscal year ending March 31, 2026. The details are also described below.

1. Differences between the earnings forecasts and the actual results for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Differences between the consolidated earnings forecasts and the actual results

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	310,000	23,000	24,000	17,000	85.81
Actual results (B)	321,378	31,887	34,073	22,603	114.06
Change (B-A)	11,378	8,887	10,073	5,603	
Change (%)	3.7	38.6	42.0	33.0	
(Reference) Actual results for the same period of the previous fiscal year (Six months ended September 30, 2024)	298,040	12,876	14,316	9,815	48.92

(2) Differences between the non-consolidated earnings forecasts and actual results

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	265,000	23,000	26,500	20,000	100.95
Actual results (B)	267,440	29,550	33,470	24,326	122.75
Change (B-A)	2,440	6,550	6,970	4,326	
Change (%)	0.9	28.5	26.3	21.6	
(Reference) Actual results for the same period of the previous fiscal year (Six months ended September 30, 2024)	255,908	12,171	15,302	11,234	56.00

(3) Reasons for the differences between the earnings forecasts and the actual results

Regarding both the consolidated and non-consolidated financial results, each profit category exceeded the previously announced forecast due to improved profitability supported by favorable market conditions and continued efforts to enhance productivity.

2. Revisions to the full-year earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated earnings forecasts

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	730,000	67,000	70,000	52,000	263.28
Revised forecasts (B)	742,000	81,000	86,500	64,500	325.65
Change (B-A)	12,000	14,000	16,500	12,500	
Change (%)	1.6	20.9	23.6	24.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	705,058	60,979	64,546	47,250	236.26

(2) Non-consolidated earnings forecasts

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	610,000	60,000	64,000	50,000	253.16
Revised forecasts (B)	615,000	73,000	78,000	62,000	313.03
Change (B-A)	5,000	13,000	14,000	12,000	
Change (%)	0.8	21.7	21.9	24.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	595,918	52,386	57,161	42,374	211.88

(3) Reasons for the revisions to the full-year earnings forecasts

In light of the financial results for the six months ended September 30, 2025, in which both the consolidated and non-consolidated results exceeded the previously announced forecasts, and considering the favorable market conditions and the status of the contract backlog for the second half of the fiscal year, the Company has revised the forecasts for net sales and each profit category.

3. Dividends of surplus (interim dividend) and revisions to the forecasts of the year-end dividend

(1) Details of the dividends of surplus (interim dividend)

	Determined amount	Most recent dividend forecast (Announced on April 25, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	September 30, 2025	Same as left	September 30, 2024
Dividend per share (Yen)	60.00	50.00	40.00
Total amount of dividends	¥11,907 million	–	¥8,002 million
Effective date	November 28, 2025	–	November 25, 2024
Source of dividends	Retained earnings	–	Retained earnings

(2) Revision to the forecasts of the year-end dividend

(Yen)

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on April 25, 2025)		50.00	100.00
Revised forecast		60.00	120.00
Actual results for the current fiscal year	60.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	40.00	50.00	90.00

* The second quarter-end dividend and fiscal year-end dividend for the fiscal year ended March 31, 2025 each include an 80th anniversary commemorative dividend of ¥5.

(3) Reason for the revisions

While maintaining its basic policy of paying stable and continuous dividends, the Company has revised the dividend forecast (increase in dividend) based on "Growth Investments in the Medium-term Management Plan and Initiatives to Enhance Corporate Value" announced on January 31, 2024, and in light of the revised earnings forecasts for the current fiscal year.

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