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February 14, 2025

Company name: TOKYO ENERGY & SYSTEMS INC.
Name of representative: Toshiaki Majima, President and Chief Executive Officer (Securities code: 1945; Prime Market of the Tokyo Stock Exchange)
Inquiries: Takashi Imai, General Manager of Administration and HR Division (Telephone: +81-3-6371-1947)

Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

TOKYO ENERGY & SYSTEMS INC. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on today, to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, and has resolved the specific method of acquisition. The details are described below.

1. Reason for acquisition of own shares

   To enhance shareholder returns and improve capital efficiency.

2. Method of acquisition

   At 8:45 a.m. on February 17, 2025, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥1,119 (including final special quote) for today, February 14, 2025 (no changes to other transaction systems or transaction times will be made).

   The purchase order will apply only to the specified transaction time.

3. Details of acquisition

(1)	Class of shares to be acquired	Common shares of the Company
(2)	Total number of shares to be acquired	200,000 shares (maximum) (0.6% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	¥223,800,000 (maximum)
(4)	Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on February 17, 2025.

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference) Holding status of treasury shares as of January 31, 2025

Total number of issued shares (excluding treasury shares)	33,508,637 shares
Number of treasury shares	1,465,115 shares