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February 17, 2025

Company name: TOKYO ENERGY & SYSTEMS INC.
Name of representative: Toshiaki Majima, President and Chief Executive Officer (Securities code: 1945; Prime Market of the Tokyo Stock Exchange)
Inquiries: Takashi Imai, General Manager of Administration and HR Division (Telephone: +81-3-6371-1947)

Notice Concerning Results of Acquisition of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Completion of Acquisition

TOKYO ENERGY & SYSTEMS INC. (the "Company") hereby announces that, as resolved at the meeting of the Board of Directors held on February 14, 2025, it has conducted the acquisition of its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below. In conjunction with this announcement, the Company announces that the acquisition described below constitutes the completion of the acquisition of its own shares based on the resolution at the meeting of the Board of Directors held on February 14, 2025.

1. Reason for acquisition of own shares

   To enhance shareholder returns and improve capital efficiency.

2. Details of acquisition

(1)	Class of shares acquired	Common shares of the Company
(2)	Total number of shares acquired	199,000 shares
(3)	Total amount of share acquisition costs	¥222,681,000
(4)	Date of acquisition	February 17, 2025
(5)	Method of acquisition	Purchase through off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange

(Reference) Details of resolution concerning acquisition of own shares (released on February 14, 2025)

(1)	Class of shares to be acquired	Common shares of the Company
(2)	Total number of shares to be acquired	200,000 shares (maximum) (0.6% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	¥223,800,000 (maximum)