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ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT
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April 25, 2025

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Announcement of Revision of Earnings Forecasts and Dividend Forecasts

Our company hereby announces that, at its Board of Directors meeting held today, it revised the earnings forecasts and dividend forecasts announced on October 31, 2024, in light of recent business trends, as follows.

・Revision of Earnings Forecasts

Revision of Consolidated Forecasts for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales (¥ Million)	Operating profit (¥ Million)	Ordinary profit (¥ Million)	Profit attributable to owners of parent (¥ Million)	Net income (¥)
Previously announced forecasts (A)	63,000	7,800	8,350	6,000	122.85
Revised forecasts (B)	66,000	10,600	11,200	8,450	174.58
Change (B-A)	3,000	2,800	2,850	2,450	
Change (%)	4.8	35.9	34.1	40.8	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March, 2024)	60,377	8,061	8,548	6,243	126.06

Revision of Non-Consolidated Forecasts for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales (¥ Million)	Operating profit (¥ Million)	Ordinary profit (¥ Million)	Profit (¥ Million)	Basic earnings per share (¥)
Previously announced forecasts (A)	44,000	6,000	7,550	5,650	115.69
Revised forecasts (B)	45,000	7,800	9,500	6,900	142.56
Change (B-A)	1,500	1,800	1,950	1,250	
Change (%)	3.4	30.0	25.8	22.1	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March, 2024)	39,105	5,176	5,894	4,221	85.22

Reason for revision

In terms of consolidated and non-consolidated financial results for the fiscal year ended March 31, 2025, net sales are expected to increase on both the consolidated and non-consolidated basis compared to the previous announcement due to the firm performance of domestic maintenance work in the Construction Business.

In addition to the increase in net sales, profit items are expected to increase significantly on both the consolidated and non-consolidated basis compared to the previous announcement due to the improvement in income and expenditures associated with the completion of construction work in the Construction Business.

・Revision of Dividend Forecast

	Annual dividends per share (yen)		
Reference date	Second quarter-end	Fiscal-year end	Total
Previous forecasts October 31, 2024		26.00	47.00
Revised forecasts		39.00	60.00
Actual results for the current fiscal year	21.00		
Actual results for the previous fiscal year (Fiscal year ended March, 2024)	14.00	41.00	55.00

Reason for revision

The year-end dividend for the fiscal year ended March 31, 2025 has been revised to 39 yen, an increase of 13 yen from the previous forecast of 26 yen, based on our company's basic policy on profit sharing and after comprehensively considering the business forecast and financial conditions.

As a result, the annual dividend per share is expected to be 60 yen, including the interim dividend of 21 yen.

This matter is scheduled to be submitted to the 83 Annual General Meeting of Shareholders to be held in June 2025.

*The above earnings forecasts and dividend forecasts are based on information available as of the date of announcement of this material. Actual results may differ from the forecasts due to various future factors.