March 18, 2025

To whom it may concern:

Company	WELLNEO SUGAR Co., Ltd.
Name of Representative	Koji Yamamoto, President and Representative Director (Code No. 2117 TSE Prime Market)
Contact	Hiroyuki Iizuka, Executive Officer (TEL. 03-3668-1246)

Notice regarding the Change of Directors, Corporate Auditors and Executive Officers of the Company

WELLNEO SUGAR Co., Ltd. (the "Company") hereby announces that its Board of Directors has resolved the following regarding changes of directors, corporate auditors and executive officers. These changes are expected to be formally decided by the Board of Directors and the Audit and Supervisory Board after the close of the Ordinary General Meeting of Shareholders scheduled to be held in June 2025.

1. Changes of directors and corporate auditors (to be proposed at the June 2025 Ordinary General Meeting of Shareholders)

(1) New nominations for director and corporate auditor

Name	New title	Current title
Masato Konishi	Director	Corporate Auditor
Kahori Asaoka	Corporate Auditor	—

(2) Retiring director and corporate auditor

Name	Current title
Akira Okubo	Director
Masato Konishi	Corporate Auditor

2. Changes of executive officers (effective from the date of the June 2025 Ordinary General Meeting of Shareholders)

(1) Appointment of executive officer

Name	New title	Current title
Masato Konishi	General Managing Executive Officer in charge of Internal Auditing Office	—

(2) Retiring executive officer

Name	Current title
Akira Okubo	Senior Managing Executive Officer in charge of Internal Auditing Office

Note: Mr. Akira Okubo is scheduled to be appointed as an advisor on the same date

3. Officer structure (to be proposed at the June 2025 Ordinary General Meeting of Shareholders)

(1) Directors (9 persons) ※New nomination

	Name	Title
	Shinji Nakano	Chairman and Representative Director
	Koji Yamamoto	President and Representative Director
※	Masato Konishi	Director
	Naruto Ito	Director
	Katsuko Iizuka	Outside Director (Independent Officer)
	Hiroshi Fujiwara	Outside Director (Independent Officer)
	Masaji Santo	Outside Director (Independent Officer)
	Katsuyuki Minami	Outside director
	Shinji Ota	Outside director

(2) Corporate Auditors (4 persons) ※New nomination

	Name	Title
	Hideaki Imai	Corporate Auditor
※	Kahori Asaoka	Corporate Auditor
	Masao Wada	Outside Corporate Auditor (Independent Officer)
	Kazuko Naruse	Outside Corporate Auditor (Independent Officer)

4. Executive Officer Structure (11 persons, following the June 2025 Ordinary General Meeting of Shareholders)
※New nomination

	Name	Title
	Koji Yamamoto	President and Executive Officer
※	Masato Konishi	General Managing Executive Officer in charge of Internal Auditing Office
	Yasuo Yamaguchi	Executive Officer in charge of Corporate Planning Department
	Naruto Ito	Executive Officer in charge of Human Resources Department, Corporate Planning Department
	Kenji Oba	Executive Officer in charge of Finance Department
	Hiroki Anzai	Executive Officer in charge of Neo-Functional Ingredients Department
	Hiroyuki Iizuka	Executive Officer in charge of General Affairs Department
	Kei Saegusa	Executive Officer, General Manager of Sales Division
	Shizunori Sunasaka	Executive Officer, General Manager of Production Division
	Katsuki Hirabayashi	Executive Officer, Acting General Manager of Sales Division
	Kazuhiko Sugiura	Executive Officer, Acting General Manager of Production Division

End

(Reference) Brief Personal History of Candidates for New Corporate Auditor

Kahori Asaoka
Born: March 22, 1964

Month and year	Brief personal history
March 1987	Graduated from the University of Tokyo Faculty of Law
May 1993	Graduated from New York University School of Law (Master of Comparative Jurisprudence)
April 1987	Joined SUMITOMO CORPORATION
April 2004	Team Leader, Planning Team, Legal Department of SUMITOMO CORPORATION
August 2005	Team Leader, Corporate Legal Team, Corporate Legal & General Affairs Department of SUMITOMO CORPORATION
November 2013	Team Leader, Planning Team, Corporate Legal & General Affairs Department of SUMITOMO CORPORATION
April 2019	Corporate Officer, General Manager, Legal Department of SCSK Corporation
April 2020	Corporate Officer, Deputy General Manager, Legal & Risk Management Division of SCSK Corporation
December 2022	Team Leader, Corporate Legal & IP Team, Corporate Legal & General Affairs Department of SUMITOMO CORPORATION
April 2024	Team Leader, Audit & Supervisory Board Members' Administration Team, Audit & Supervisory Board Members' Administration Department of SUMITOMO CORPORATION (current)