May 28, 2025

Company name: Morinaga Milk Industry Co., Ltd.
5-2, Higashishimbashi 1-chome, Minato-ku, Tokyo
Representative: Yohichi Ohnuki,
Representative Director & President
(Code: 2264, Prime Market of the Tokyo Stock Exchange)

Notice Concerning Decision of Issuance Conditions of 21st series of unsecured straight bonds of Morinaga Milk Industry Co., Ltd. (with Inter-bond Pari Passu Clauses) and 22nd series of unsecured straight bonds of Morinaga Milk Industry Co., Ltd. (with Inter-bond Pari Passu Clauses)

Morinaga Milk Industry Co., Ltd. (hereinafter "the Company") hereby announces that it has decided today its issuance of 21st series of unsecured straight bonds of the Company (with Inter-bond Pari Passu Clauses) and 22nd series of unsecured straight bonds of the Company (with Inter-bond Pari Passu Clauses) as follow.

(1) Name of bonds	21st Series of Unsecured Straight Bonds of Morinaga Milk Industry Co., Ltd. (with Inter-bond Pari Passu Clauses)	22nd Series of Unsecured Straight Bonds of Morinaga Milk Industry Co., Ltd. (with Inter-bond Pari Passu Clauses)
(2) Maturity	Five years	Ten years
(3) Issue amount	10.0 billion yen	10.0 billion yen
(4) Coupon rate	1.392%	2.064%
(5) Pricing date	May 28, 2025	May 28, 2025
(6) Issue date	June 3, 2025	June 3, 2025
(7) Maturity date	June 3, 2030	June 1, 2035
(8) Interest payment dates	June 3 and December 3 of each year (First interest payment date: December 3, 2025)	
(9) Bond rating	A (Rating and Investment Information, Inc.)	
(10) Lead underwriters	Mizuho Securities Co., Ltd., Nomura Securities Co., Ltd., SMBC Nikko Securities Inc., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Daiwa Securities Co. Ltd.	

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