May 22, 2025

ITOHAM YONEKYU HOLDINGS INC.
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Notice Regarding Partial Amendments to the Articles of Incorporation

ITOHAM YONEKYU HOLDINGS INC. (the Company) hereby announce that at the Board of Directors meeting held today, it was resolved to submit the "Partial Amendments to the Articles of Incorporation" to the 9th Annual General Meeting of Shareholders scheduled to be held on June 25, 2025

1.Reason for the Amendment

(1) Amendment due to Transition to a Company with an Audit and Supervisory Committee

As announced in the "Notice Regarding Transition to a Company with an Audit and Supervisory Committee" dated January 17 of this year, our company has decided to transition from a Company with Board of company auditors to a Company with an Audit and Supervisory Committee.
In line with this transition, we will establish new provisions in the Articles of Incorporation regarding the Audit and Supervisory Committee and its members, delete provisions related to the Board of company Auditors and its members, and establish provisions that allow the delegation of decision-making authority for important business execution from the Board of Directors to Executive Directors to promote the separation of execution and supervision.

(2) Change in Business Objectives

In our Long-Term Business Strategy 2035, we have set forth "Accelerating Growth of Overseas Business and Expanding into Growing Businesses," and we will review and reorganize our business objectives accordingly.

2.Details of the Amendment

The details of the amendment are as per the attached document.

3.Schedule

- Date of the General Meeting of Shareholders for the Amendment to the Articles of Incorporation: June 25, 2025 (scheduled)
- Effective Date of the Amendment to the Articles of Incorporation: June 25, 2025 (scheduled)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Attachment

Articles of Incorporation - Comparison Table

(Underlined parts indicate changes)

Current Articles of Incorporation	Proposed Amendments
Chapter 1 General Provisions Article 1 (Omitted)	**Chapter 1 General Provisions** Article 1 (As is)
Article 2 (Purpose) This company shall aim to control and manage the business activities of Japanese companies which are engaged in the following businesses as well as foreign companies which are engaged in their relevant businesses by owning shares or equites in such companies, and to conduct the following businesses. 1. Manufacture and sale of processed meat products 2. - 3. (Omitted) 4. Manufacture and sale of frozen foods 5. Manufacture and sale of processed marine products 6. Manufacture and sale of canned and bottled foods 7. Manufacture and sale of nutritional preserved foods 8. Manufacture and sale of dairy products, prepared foods, and delicatessen items 9. Manufacture and sale of rice, noodles, bread, confectionery. 10. Manufacture and sale of sauces, seasonings, and extract-based seasonings 11. Manufacture and sale of edible fats and oils 12. Manufacture and sale of pharmaceuticals, quasi-drugs, test reagents, and veterinary drugs 13. Manufacture and sale of health foods 14. Manufacture and sale of compost 15. Manufacture and sale of salt and bittern 16. Production, manufacture, and sale of agricultural products and processed agricultural products 17. Import/export business relevant or related to the preceding items	**Article 2 (Purpose)** This company shall aim to control and manage the business activities of Japanese companies which are engaged in the following businesses as well as foreign companies which are engaged in their relevant businesses by owning shares or equites in such companies, and to conduct the following businesses. 1. Manufacture and sale of processed meat products and food 2. - 3. (As is) (Deleted) (Deleted) (Deleted) (Deleted) (Deleted) (Deleted) (Deleted) (Deleted) 4. Manufacture and sale of pharmaceuticals, quasi-drugs, test reagents, and veterinary drugs (Deleted) 5. Manufacture and sale of compost (Deleted) 6. Production, manufacture, and sale of agricultural products and processed agricultural products 7. Import/export business relevant or related to the preceding items

18. Giving instruction on technique and management skill in processing of meat and Production and distribution of processed meat products 19. Management of restaurants 20. Warehousing business, general motor truck transportation business, and motor truck transportation business 21. Selling, buying, rental, management of real estate, and its agency business 22. Agency services for personnel, general affairs, and administrative work, and consulting services related thereto 23. Planning, development, sales, maintenance, management, and operation of computer systems, and undertaking thereof 24. Mail-order business 25. Acquisition and management of securities 26. Money lending and debt guarantee 27. Any and all businesses relevant or related to the preceding items	8. Giving instruction on technique and management skill in processing of meat and Production and distribution of processed meat products and food 9. Management of restaurants 10. Warehousing business, general motor truck transportation business, and motor truck transportation business 11. Selling, buying, rental, management of real estate, and its agency business 12. Agency services for personnel, general affairs, and administrative work, and consulting services related thereto 13. Planning, development, sales, maintenance, management, and operation of computer systems, and undertaking thereof 14. Mail-order business 15. Acquisition and management of securities 16. Money lending and debt guarantee 17. Any and all businesses relevant or related to the preceding items
Article 3 (Omitted)	**Article 3 (As is)**
Article 4 (Organizations) In addition to the General Meeting of Shareholders and Directors, the company shall have the following organizations: 1. Board of Directors 2. Corporate Auditors 3. Board of Corporate Auditors 4. Accounting Auditor	**Article 4 (Organizations)** In addition to the General Meeting of Shareholders and Directors, the company shall have the following organizations: 1.Board of Directors (Deleted) 2. Audit and Supervisory Committee 3. Accounting Auditor
Article 5 (Omitted)	**Article 5 (As is)**
Chapter 2 Shares Articles 6 to 10 (Omitted)	**Chapter 2 Shares** Articles 6 to 10 (As is)
Article 11 (Share Handling Regulations and Shareholder Register Administrator) (1) The handling of shares and fees related to the company's shares shall be determined by the Share Handling Regulations established by the Board of Directors, in addition to laws and the Articles of Incorporation. (2) (Omitted) (3) The Shareholder register administrator and its	**Article 11 (Share Handling Regulations and Shareholder Register Administrator)** (1) The handling of shares and fees related to the company's shares shall be determined by the Share Handling Regulations established by the Board of Directors or a director delegated by the resolution of the Board of Directors, in addition to laws and the Articles of Incorporation. (2) (As is) (3) The Shareholder register administrator and its

office shall be determined by the resolution of the Board of Directors. (4) (Omitted)	office shall be determined by the Board of Directors or a director delegated by the resolution of the Board of Directors. (4) (As is)
Chapter 3 General Meeting of Shareholders Articles 12 to 17 (Omitted)	**Chapter 3 General Meeting of Shareholders** Articles 12 to 17 (As is)
Chapter 4 Directors and Board of Directors **Article 18 (Number of Directors)** The company shall have fifteen or less directors. (Newly established)	**Chapter 4 Directors and Board of Directors** **Article 18 (Number of Directors)** (1) The company shall have fifteen or less directors. (2) Such of the directors mentioned in the preceding paragraph, the number of directors who are Audit and Supervisory Committee members shall be seven or less.
Article 19 (Election for directors and Term of office) (1) Directors shall be elected by resolution of the General Meeting of Shareholders. (2) (Omitted) (3) (Omitted) (4) The term of office of directors shall expire at the conclusion of the Annual General Meeting of Shareholders for the final accounting year ending within one year of their election. (Newly established) (Newly established)	**Article 19 (Election for directors and Term of office)** (1) Directors shall be elected by resolution of the General Meeting of Shareholders. The election of directors shall be implemented by distinguishing directors who are Audit and Supervisory Committee members and other directors. (2) (As is) (3) (As is) (4) The term of office of directors (excluding directors who are Audit and Supervisory Committee members) shall be until the conclusion of the Annual General Meeting of Shareholders for the last business year ending within one year from the time of their election. (5) The term of office of directors who are Audit and Supervisory Committee members shall be until the conclusion of the Annual General Meeting of Shareholders for the last business year ending within two years from the time of their election. (6) The term of office of substitute directors who are Audit and Supervisory Committee members elected pursuant to Article 329, Paragraph 3 of the Companies Act shall be until the commencement of the Annual General Meeting of Shareholders for the last business year ending within two years from the

	time of their election.
(Newly established)	(7) The term of office of directors who are Audit and Supervisory Committee members and elected as substitutes for directors who are Audit and Supervisory Committee members and retired before the expiry of their term of office shall be by the time when the term of office of the retired directors who were Audit and Supervisory Committee members expires.
Article 20 (Representative Directors and Directors with Specific Titles) (1) The company shall elect representative directors by resolution of the Board of Directors. (2) The Board of Directors may, by its resolution, elect one Chairman of the Board, one President, several Vice Presidents, Senior Managing Directors, and Managing Directors.	**Article 20 (Representative Directors and Directors with Specific Titles)** (1) The company shall elect representative directors from among the directors (excluding directors who are Audit and Supervisory Committee members) by resolution of the Board of Directors. (2) The Board of Directors may, by its resolution, elect one Chairman of the Board, one President, a certain number of executive Vice Presidents, Senior Managing Directors, and executive Managing Directors from among the directors (excluding directors who are Audit and Supervisory Committee members).
Article 21 (Notice of Convocation of Board of Directors Meetings) To convene a Board of Directors meeting, a notice must be sent to each director and each corporate auditor no later than three days prior to the meeting date. However, in case of urgency, this period may be shortened.	**Article 21 (Notice of Convocation of Board of Directors Meetings)** To convene a Board of Directors meeting, a notice must be sent to each director no later than three days prior to the meeting date. However, in case of urgency, this period may be shortened.
Article 22 (Omitted)	**Article 22 (As is)**
(Newly established)	**Article 23 (Delegation of Decisions on Important Execution of important operations)** The Board of Directors may, by its resolution, delegate all or part of decisions on execution of important operations (excluding matters listed in each item of Article 399-13, Paragraph 5 of the Companies Act) to directors pursuant to the provisions of Article 399-13, Paragraph 6 of the Companies Act.
Article 23 (Omitted)	**Article 24 (As is)**
Article 24 (Advisors and Consultants)	(Deleted)

The company may appoint advisors and consultants by resolution of the Board of Directors.	
Article 25 (Regulations of the Board of Directors) Matters concerning the board of directors shall be determined in accordance with the law, this articles of incorporation and the regulations stipulated by the board of directors.	**Article 25 (Regulations of the Board of Directors)** Matters concerning the board of directors shall be determined in accordance with the regulations stipulated by the board of directors in addition to the law and this articles of incorporation.
Chapter 5 Corporate Auditors and Board of Corporate Auditors **Article 26 (Number of Corporate Auditors)** The number of corporate auditors of the company shall be 5 or less.	(Deleted) (Deleted)
Article 27 (Election and Term of Corporate Auditors) (1) Corporate auditors shall be elected by resolution of the General Meeting of Shareholders. (2) The election for corporate auditors in the preceding paragraph shall be performed by a majority of the votes of the shareholders present at the meeting when shareholders holding more than one-third of the votes of the shareholders entitled to exercise their votes are present. (3) The term of office of corporate auditors shall be until the conclusion of the Annual General Meeting of Shareholders for the last business year ending within four years of their election. (4) The term of office of substitute corporate auditors elected pursuant to Article 329, Paragraph 3 of the Companies Act shall be until the conclusion of the Annual General Meeting of Shareholders for the last business year ending within four years of their election. (5) The term of office of corporate auditors elected as substitutes for those who retired before the expiration of their term shall be until the expiry of the term of office of the retired corporate auditors.	(Deleted)
Article 28 (Notice of Convocation of Board of	(Deleted)

Corporate Auditors Meetings) Notice of convocation of the board of Corporate Auditors meeting shall be given to each corporate auditor no later than three days prior to the meeting date. However, in case of urgency, this period may be shortened.	
Article 29 (Exemption of Corporate Auditors' Liability) (1) The company may, after the Board of Directors adopts a resolutin, discharge corporate auditors (including former corporate auditors) from liability for damages due to their negligence of duties to the full extent of the law, in accordance with the provisions of Article 426, Paragraph 1 of the Companies Act. (2) The company may make an agreement with corporate auditors, which limits their liability for damages due to their negligence of their duties, in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act. However, the limit of liability under such agreement shall be the same as the minimum liability amount prescribed by law.	(Deleted)
Article 30 (Regulations of the Board of Corporate Auditors) Matters concerning the Board of Corporate Auditors shall be governed by the rules established by the Board of Corporate Auditors, in addition to laws and the Articles of Incorporation.	(Deleted)
(Newly established) (Newly established)	**Chapter 5 Audit and Supervisory Committee** Article 26 (Notice of Convocation of Audit and Supervisory Committee Meetings) To convene an Audit and Supervisory Committee meeting, a notice of convocation shall be given to each Audit and Supervisory Committee member no later than three days prior to the meeting date. However, in cases requiring urgency, this period may be shortened.
(Newly established)	Article 27 (Regulations of the Audit and Supervisory Committee) Matters concerning the Audit and Supervisory Committee shall be determined by the

	Regulations of the Audit and Supervisory Committee stipulated by the Audit and Supervisory Committee, in addition to laws and this Articles of Incorporation.
Chapter 6 Accounting Articles 31 to 33 (Omitted)	**Chapter 6 Accounting** Articles 28 to 30 (As is)
(Newly established)	**Supplementary Provisions (Transitional Measures for Exemption of Corporate Auditors' Liability)** (1) The exemption of liability by a resolution at the board of directors meeting for damages caused by acts of corporate auditors (including those who used to be corporate auditors) before the conclusion of the 9th Annual General Meeting of Shareholders, pursuant to Article 426, Paragraph 1 of the Companies Act, shall be determined by the provisions of Article 29, Paragraph 1 of the Articles of Incorporation before the amendment by the resolution of the same Annual General Meeting of Shareholders. (2) A limited liability agreement with auditors pursuant to Article 427, Paragraph 1 of the Companies Act, which limits liability for damages caused by acts of corporate auditors (including those who used to be corporate auditors) before the conclusion of the 9th Annual General Meeting of Shareholders, shall be determined by the provisions of Article 29, Paragraph 2 of the Articles of Incorporation before the amendment by the resolution of the same Annual General Meeting of Shareholders.