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April 1, 2025

To whom it may concern

Company name: Gakujo Co., Ltd.
Name of representative: Taishi Nakai, President and CEO
(Code: 2301 TSE Prime Market)
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Notice Concerning Purchase of Treasury Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

Gakujo Co., Ltd. (the "Company") hereby announces that it has purchased the own shares as resolved, at a meeting of the Board of Directors held on February 17, 2025, concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1.	Purchase period	From March 1, 2025 to March 31, 2025
2.	Number of stocks purchased	200,000 shares
3.	Total amount purchased	359,394,800 yen
4.	Method of purchase	Market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution at the meeting of the Board of Directors held on February 17, 2025

(1)	Class of stocks to be acquired	Common shares of the Company
(2)	Total number of shares to be acquired	Up to 300,000 shares (2.2% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	650 million yen (maximum)
(4)	Acquisition period	March 1, 2025 - October 31, 2025
(5)	Method of acquisition	Market purchase on the Tokyo Stock Exchange

2. The accumulative number and value of treasury shares purchased by March 31, 2025, pursuant to the above resolution of the Board of Directors

(1)	Number of stocks purchased	200,000 shares
(2)	Total amount purchased	359,394,800 yen