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September 8, 2025

To whom it may concern,

Company Name: GAKUJO Co., Ltd.
Name of Representative: Taishi Nakai, President and CEO
(Code No. 2301; TSE Prime Market)
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Notice Concerning Revisions to Full-Year Financial Results Forecasts

GAKUJO Co., Ltd. (the "Company") hereby announces that it has decided to revise its earnings forecast for the fiscal year ending October 2025 (from November 1, 2024 to October 31, 2025) announced on December 9, 2024 in light of recent business performance and other trends, as described below.

The Company will not revise its dividend forecast in accordance with the revised earnings forecast.

1. Revised earnings forecast for the fiscal year ending October 2025 (November 1, 2024 to October 31, 2025)

(millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
Previous forecasts (A)	12,300	3,000	3,200	2,300	165.83 yen
Revised forecasts (B)	11,000	2,100	2,400	1,720	127.24 yen
Change (B - A)	(1,300)	(900)	(800)	(580)	-
Change rate (%)	(10.6)	(30.0)	(25.0)	(25.2)	-
(Reference) Results for the previous fiscal year (Fiscal year ended October 2024)	10,730	2,656	3,053	2,229	160.77 yen

2. Reason for the revision

Amid ongoing global economic uncertainty stemming from U.S. tariff policies, companies' hiring plans are now starting to show some impact at this stage. The situation in the young human resources market is constantly changing, as seen in the early and difficult recruitment of new graduates and the diversification of human resource needs.

In order to respond to these changes, the Company is continuing to strengthen product capabilities and promotions through strategic growth investments. However, the current environment is uncertain, and as a result of a careful review of earnings forecasts, we have revised downward our full-year earnings forecasts for the fiscal year ending October 2025 in light of the results for the first three quarters of the current fiscal year.

(Note) The above forecasts are based on information available in the business environment as of the date of publication of this document. Actual results may differ from the forecasts due to various factors going forward.