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February 5, 2025

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Notice of Revised Earnings Forecasts

We have decided to revise the forecast of consolidated financial results, announced on October 9, 2024, for the fiscal year ended March 31, 2025(from April 1, 2024 to March 31, 2025), taking the recent performance trends and other factors on Board meeting held on February 5, 2025.

1. Revisions to performance forecast

(1) Revision to the forecast of consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	18,800	1,600	1,650	1,260	¥83.76
Revised forecast (B)	18,300	1,300	1,310	1,210	¥80.40
Increase (Decrease) (B-A)	-500	-300	-340	-50	
Rate of change (%)	-2.7	-18.8	-20.6	-4.0	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2024)	18,021	1,536	1,590	1,067	¥70.39

(2) Reasons for the revision

Net sales are expected to fall short of the previous forecast. Although the Digital Business and the System Enhancement Business remained strong, we forecast we are unable to secure a larger volume of orders than expected, due to a significant stagnation in demand in specific sectors in the SI business.
For operating profit and ordinary profit, we revised the performance because we consider it is very difficult to achieve the profit level originally expected due to a decrease in high-profit projects and the occurrence of unprofitable projects.

(3) Forecast of dividends

There has been no change in the forecast for dividends.

* The above forecast consolidated financial results are based on the information currently available to the Company and certain assumptions judged to be reasonable by the Company. Actual results may differ significantly due to various factors going forward.