January 22, 2025

For Immediate Release
(English translation of the original Japanese document)

Company Name: Kakaku.com, Inc.
Representative: Atsuhiro Murakami, President and Representative Director
(Stock code: 2371; Prime, Tokyo Stock Exchange)
Contact: Shinichi Kasuya, Director and Senior Managing Executive Officer and CFO
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Notice regarding Change in Subsidiary Through Share Transfer

Kakaku.com, Inc. (the “Company”), at a Board of Directors meeting held on January 22, 2025, has resolved to transfer all shares held in its consolidated subsidiary, Pathee Inc. (“Pathee”) to mov inc. (“mov”). On the same day, the Company executed a share transfer agreement regarding this transaction ("the Share Transfer").

1. Reason for the Share Transfer

Pathee, which operates Pathee.com, an information site providing information on physical stores became the Company’s consolidated subsidiary in 2022, with the aim of providing value-added services for shopping at physical stores in addition to the online shopping related information currently provided by "Kakaku.com". However, as part of optimizing its business portfolio, the Company has decided to transfer all shares held in Pathee to mov, which operates among others a store support business.

2. Outline of subsidiary subject to change

(1)	Name	Pathee Inc.	
(2)	Head office location	18-14, Ebisu 1-chome, Shibuya-ku, Tokyo	
(3)	Representative	Shinsuke Terada, Representative Director and President	
(4)	Main business	Operation of a shopping spot information site and digital sales promotion tools for retail chains	
(5)	Capital	100 million yen	
(6)	Establishment	January 17, 2012	
(7)	Major shareholders and shareholding ratio	Kakaku.com, Inc. 77.9%	
(8)	Relationship with the Company	Capital	The Company holds 77.9% of shares in total
		Personnel	The Company dispatches directors to Pathee
		Business	Secondment of employees, subleasing of office space, and transactions related

			to the advertising business between the Company and the subsidiary.
(9)	Operating results and financial position for the last three years (Unit: million yen)		
		Fiscal year ended December 31, 2022	Fiscal year ended March 31, 2023*	Fiscal year ended March 31, 2024
	Net assets	69	61	3
	Total assets	285	265	195
	Net assets per share (yen)	1,675.30	1,484.82	77.37
	Revenue	93	50	191
	Operating Income	(78)	(7)	(57)
	Ordinary Income	(79)	(7)	(57)
	Net income	(80)	(7)	(58)
	Net income per share (yen)	(2,204.23)	(190.48)	(1,407.45)

*Due to a change in the fiscal period, the fiscal year ended March 31, 2023 is a three-month period from January 1, 2023 to March 31, 2023.

3. Outline of party receiving the transfer

(1)	Name	mov inc.	
(2)	Head office location	32-12, Higashi 1-chome, Shibuya-ku, Tokyo	
(3)	Representative	Makoto Watanabe, Representative Director	
(4)	Main business	Store support business and inbound business	
(5)	Capital	2,780 million yen	
(6)	Establishment	September 1, 2015	
(7)	Relationship with the Company	Capital	Not applicable
		Personnel	Not applicable
		Business	In our Tabelog Business, there are transactions based on agreements related to information sharing.
		Related party	Not applicable

Note: Major shareholders and their ownership ratios, as well as net assets and total assets for the most recent fiscal year, are not disclosed due to a confidentiality agreement between the parties.

4. Number of shares to be transferred, and status of shares held before and after transfer

(1)	Number of shares before the transfer	32,518 shares (No. of voting rights: 32,518, percentage of voting rights held: 77.9%)
(2)	Number of shares to be transferred	32,518 shares (No. of voting rights: 32,518)
(3)	Transfer price	0 million yen
(4)	Number of shares after the transfer	0 shares (No. of voting rights: 0, ownership ratio of voting rights: 0%)

5. Schedule

(1)	Resolution by the Board of Directors	January 22, 2025
(2)	Signing of Share Transfer Agreement	January 22, 2025
(3)	Execution of share transfer	January 31, 2025 (scheduled)

6. Future Outlook

Upon completion of the Share Transfer, Pathee will cease to be a subsidiary of the Company.

Regarding the shares in question, an impairment loss has already been recorded in the financial results for the second quarter of the fiscal year ending March 2025 (interim period), as announced on November 6, 2024, in the notice titled "Notice of Recording Impairment Losses (IFRS)."

The impact of this share transfer on our consolidated business results is minimal. Should any matters requiring disclosure arise in the future, we will promptly provide the necessary information.