March 28, 2025

Matters Concerning Controlling Shareholder, Etc.

TOKYO, March 28, 2025－SBS Holdings, Inc. (the “Company” or “we”) hereby announces that, with regard to Kamata Kikaku Co., Ltd., which is a parent company of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated company

(As of December 31, 2024)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Kamata Kikaku Co., Ltd.	Parent company	50.07	-	50.07	None

2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between the Company and the parent company, etc.

Kamata Kikaku Co., Ltd. is our largest shareholder and the parent company that holds 50.07% of our voting rights. Kamata Kikaku’s representative director also serves as the Company’s representative director. However, Kamata Kikaku is not constrained by the Company's business activities because its principal business differs from ours, and hence we recognize that we secure independence from the parent company.

(Status of concurrent positions)

Job title in the Company	Name	Job title in Kamata Kikaku Co., Ltd.
Representative Director	Masahiko Kamata	Representative Director

3. Matters concerning transactions with controlling shareholder, etc.

There were no significant transactions with controlling shareholder, etc. during the fiscal year ended December 31, 2024.

4. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders

If a transaction occurs between the Company and the controlling shareholder, the Special Committee, which is composed of independent persons, including independent outside directors, deliberates and examines the terms of the transaction, etc. and reports to the Board of Directors. There were no such transactions in the fiscal year ended December 31, 2024.