This filing was originally prepared and published by the company in Japanese as it contained timely disclosure information to be submitted to the Tokyo Stock Exchange. The English translation is for your reference only. To the extent that there is any discrepancy between this English translation and the original Japanese filing, the Japanese filing will prevail.

February 19, 2025

Financial Release

Corporate Name ValueCommerce Co., Ltd.
Representative Jin Kagawa, Representative Director, President and CEO
Ticker Symbol 2491
Inquiries Masatomo Endo, Director of the Board, CFO
Phone 81 3 5210 6688

Notice Concerning Changes of Directors

ValueCommerce Co., Ltd. (the "Company") hereby announces that, at the meeting held today, the Board of Directors of the Company made an unofficial decision to make changes to the directors. Details are set forth below. The election of Directors will be officially decided by resolution at the 29th Ordinary General Meeting of Shareholders to be held on March 24, 2025, and the appointment of the Representative Director will be officially decided by resolution of the Board of Directors at its meeting held after the general meeting of shareholders.

1. Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members)

Name	New election / Reelection	New title	Current title
Jin Kagawa	Reelection	Representative Director and President	Same as at left
Masatomo Endo	Reelection	Director	Same as at left
Taku Hasegawa	Reelection	Director	Same as at left
Koichiro Tanabe	Reelection	Director	Same as at left
Yoshimasa Kasuya	Reelection	Director	Same as at left
Masahiro Awa	Reelection	Director	Same as at left

2. Candidates for Director who is an Audit and Supervisory Committee Member

Name	New election/ Reelection	New title	Current title
Haruka Ikeda	Reelection	Outside Director, Audit and Supervisory Committee Member	Same as at left

The Company has submitted notifications of Haruka Ikeda as an independent director to the Tokyo Stock Exchange, and she will continue to be an independent director if elected.

3. Resigning Director

Name	Current title	Reason for resignation
Hajime Hatanaka	Director	Expiration of term of office

(Reference)

New Management Structure (as of March 24, 2025)

Jin Kagawa	Representative Director, President and CEO
Masatomo Endo	Director and CFO, General Manager of Corporate Division
Taku Hasegawa	Director, In charge of Marketing Solutions Business, General Manager of Social Commerce Promotion Office
Koichiro Tanabe	Director, In charge of EC Solutions Business, General Manager of LY Solutions Division
Yoshimasa Kasuya	Director, In charge of Business Development, General Manager of Business Development Office
Masahiro Awa	Director, In charge of Travel Tech Business
Toshio Takahashi	Outside Director, Audit and Supervisory Committee Member (Full-time)
Makoto Suzuki	Outside Director, Audit and Supervisory Committee Member
Haruka Ikeda	Outside Director, Audit and Supervisory Committee Member
Aya Watanabe	Outside Director, Audit and Supervisory Committee Member
Takeshi Amano	Executive Officer and CSO, General Manager of Business Promotion Office
Kyoko Chiba	Executive Officer and CXO, CIO, General Manager of Information system Office
Yuki Matsumoto	Executive Officer and CTO, General Manager of Technology Development Division