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(Securities Code: 2492)
March 7, 2025
Start Date of Measures for Providing Information in Electronic Format: March 4, 2025

To Our Shareholders:

Ken Nakajima,
President and CEO
Infomart Corporation
1-2-3 Kaigan, Minato-ku, Tokyo

Notice of the 27th Annual General Meeting of Shareholders

You are hereby notified that the 27th Annual General Meeting of Shareholders of Infomart Corporation (the "Company") will be held as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the websites below. Please access one of the websites by using the internet address shown below to review the information.

[The Company's website]
https://corp.infomart.co.jp/ir/stockholder/stockholder_meeting/ (in Japanese)
(Please confirm by accessing the website above and selecting "Notice of the 27th Annual General Meeting of Shareholders.")

[Website for informational materials for General Meeting of Shareholders]
https://d.sokai.jp/2492/teiji/ (in Japanese)

[Tokyo Stock Exchange website (Listed Company Search)]
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)
(Please check by accessing the TSE website above, searching by entering "Infomart" in "Issue Name (company name)" or the Company's securities code "2492" in "Code," clicking "Search," clicking "Basic information," selecting "Documents for public inspection/PR information," and selecting "Notice of the General Meeting of Shareholders/Informational Materials for a General Meeting of Shareholders" in "Filed information available for Public Inspection.")

If you are unable to attend the meeting in person, you may exercise your voting rights via the internet, etc. or in writing (postal mail). In this case, after reviewing the Reference Documents for the General Meeting of Shareholders, please exercise your voting rights no later than 6:00 p.m. (hard deadline for receiving postal mail, or exercising voting rights via the internet), Tuesday, March 25, 2025 (JST).

1. Date and Time: Wednesday, March 26, 2025, at 10 a.m. (JST)

2. Place: Hamamatsucho Convention Hall, Main Hall A
2-3-1, Hamamatsu-cho, Minato-ku, Tokyo
Nippon Life Hamamatsucho Crea Tower 5th Floor

3. Purpose of the Meeting

Matters to be reported:

1. Reports on the business report, the consolidated financial statements, and the results of audit of the consolidated financial statements by the Financial Auditor and the Board of Auditors for the 27th fiscal year (from January 1, 2024 to December 31, 2024)
2. Report on the non-consolidated financial statements for the 27th fiscal year (from January 1, 2024 to December 31, 2024)

Matters to be resolved:

Proposal No. 1	Appropriation of Surplus
Proposal No. 2	Amendment to the Articles of Incorporation
Proposal No. 3	Election of Nine Directors
Proposal No. 4	Election of One Auditor

4. Matters Decided for the Convocation (Information on Exercise of Voting Rights)

If you exercise your voting rights by proxy, you may designate one other shareholder holding voting rights of the Company as your proxy to attend the general meeting of shareholders. Please note, however, that it will be necessary to submit a document certifying the authority as proxy.

◎ If you are attending on the date, you are kindly requested to present the voting form to the receptionist.

◎ If revisions to the matters for which measures for providing information in electronic format are to be taken arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each aforementioned website.

◎ Documents for which measures for providing information in electronic format are to be taken will be sent to shareholders who have requested the delivery of paper-based documents.

◎ No souvenirs will be offered to attendees of the general meeting. Your understanding in this matter is appreciated.

Operation of the general meeting of shareholders

- **For content streamed online, subtitles will be displayed in real time through the use of voice recognition for the person speaking.**
- **A dedicated area has been prepared within the venue for shareholders using wheelchairs or other assistive equipment.**
- **Accessible toilets are situated on the 5th floor of the venue at which the general meeting of shareholders is being held.**
- **Please do not hesitate to ask for assistance in relation to wheelchair support, guidance to seat or restrooms, written communication at the reception desk, or other matters.**

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company recognizes the return of profit to its shareholders as a key management issue. It has adopted a dividend policy of continuously distributing profits (basic dividend payout ratio of 50.0%) according to individual performance, and dividend of surplus twice a year as an interim dividend and year-end dividend, while improving its operating results and strengthening its financial structure.

Based on this basic policy, the Company proposes to pay a year-end dividend of ¥0.97 per share for the fiscal year under review as mentioned below, after comprehensive consideration in line with the continuous return of profit to shareholders and stable dividend payment.

(1) Type of dividend property
Cash

(2) Matters concerning allocation of dividend property and the total amount thereof
¥0.97 per share of common stock of the Company
Total amount: ¥219,510,530

(3) Effective date of dividend of surplus
March 27, 2025

Proposal No. 2 Amendment to the Articles of Incorporation

With the objective of clarifying the management responsibility of Directors, establishing a management system that enables prompt responses to changes in the management environment, and increasing opportunities for shareholders to affirm their trust, the Company proposes that Article 21 of the current Articles of Incorporation (Term of Office of Directors) be amended to shorten the term of office of Directors from two years to one year.

The details of the amendment are as follows.

(Amended parts are underlined)

Current Articles of Incorporation	Proposed Amendments
(Term of Office of Directors) Article 21 1. The term of office of a Director shall expire at the conclusion of the annual general meeting of shareholders for the last fiscal year ending within two (2) years of their election. 2. The term of office of a substitute for a Director who has resigned before the expiry of their term of office or of a Director selected for the purpose of increasing the number of Directors shall expire at the time of the expiry of the terms of office of other Directors already serving.	(Term of Office of Directors) Article 21 The term of office of a Director shall expire at the conclusion of the annual general meeting of shareholders for the last fiscal year ending within one (1) year of their election. (Deleted)

Proposal No. 3 Election of Nine Directors

The terms of office of nine Directors expire at the conclusion of the general meeting.

Therefore, the Company proposes the election of nine Directors.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position, area of responsibility, and significant concurrent positions	Number of the Company's shares held
1	Ken Nakajima (March 31, 1966)	Apr. 1988 Joined The Sanwa Bank, Ltd. (currently MUFG Bank, Ltd.) Mar. 2010 Joined the Company as Director Oct. 2010 General Manager of the Corporate Planning Division Jan. 2019 Managing Director June 2021 Outside Director of JF Gourmet Card Co., Ltd. (current position) Jan. 2022 President and CEO (current position)	167,676 shares
(Reasons for nominating as candidate for Director and outline of expected roles) Ken Nakajima contributed significantly to the growth of the Company in a wide range of fields including strategic human resources, the launch and expansion of the electronic invoice platform, and new business development in the FinTech field as Director and General Manager of the Corporate Planning Division, and assumed office as President in January 2022. Since assuming office as President, he has taken on the challenge of raising corporate value and strengthening the organization and the development of human resources by using his unparalleled managerial skills and outstanding leadership to further expand the BtoB platform and popularize the digitalization of Japanese companies through DtoD (Digital-to-Digital) approaches. The Company has nominated him again as a candidate for Director as it believes he will leverage this track record and insight to implement the medium-term management plan and raise corporate value further, and that he is an appropriate person to lead efforts to achieve Group growth.			
2	Naotake Fujita (June 8, 1968)	Apr. 1992 Joined Nissan Trading Co., Ltd. July 1997 Joined CIS Co., Ltd. Jan. 2001 Joined the Company as head of Administrative Division Oct. 2001 Director Jan. 2005 Managing Director Mar. 2018 Vice President and Representative Director Jan. 2022 Vice President and Director (current position)	6,833,508 shares
(Reasons for nominating as candidate for Director and outline of expected roles) Naotake Fujita joined the Company soon after its establishment, launched the department of the Company that handles administrative affairs, and demonstrated his abilities in establishing the foundation for administrative systems, such as finance/accounting and personnel/general affairs, as well as in the establishment of the governance system. He also contributed significantly to the growth of the Company, such as by realizing the initial public offering (IPO) as Managing Director, being in charge of IR, etc., and assumed office as Vice President in March 2018. Since assuming office as Vice President, he has used his high level of knowledge regarding the Company's operations as the basis for strengthening engagement with investors in Japan and overseas, contributing to the drafting and execution of management strategy from a global perspective, and playing a sufficient role in both decision-making and executing business. The Company has nominated him again as a candidate for Director as it believes he will leverage this track record and insight to play an important role in terms of both decision-making and executing business with the aim of continuously raising the corporate value of the Company.			

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position, area of responsibility, and significant concurrent positions</th><th>Number of the Company's shares held</th></tr>
<tr><td>3</td><td>Osamu Nagao
(January 27, 1960)</td><td>Apr. 1982
July 2005

Oct. 2009

Apr. 2012

Apr. 2015
Nov. 2017
Mar. 2018
Mar. 2019
Jan. 2022
Mar. 2024
Apr. 2024
June 2024</td><td>Joined Mitsui & Co., Ltd.
President and CEO of MVC Corporation (currently Mitsui & Co. Global Investment, Inc.)
General Manager of Principal Investment Division of Financial & New Business Unit of Mitsui & Co., Ltd.
Senior Vice President of Mitsui & Co. (U.S.A.), Inc., head of Corporate Planning Division of Americas Business Unit of Mitsui & Co., Ltd.
Adviser of HOB Co., Ltd.
Corporate Advisor of the Company
Joined the Company as President and CEO
Chairman of Infomart International Corporation
Chairman and Director of the Company
Director of Tanomu Inc. (current position)
Director (current position)
President and CEO of QD Laser, Inc. (current position)</td><td>53,181 shares</td></tr>
<tr><td colspan="5">(Reasons for nominating as candidate for Director and outline of expected roles)
Osamu Nagao responded to the COVID-19 pandemic while taking the lead in matters including the continuation of growth, promotion of new businesses, implementation of capital and business alliances with other countries, and strengthening of the governance system, and contributed to the increase of the Company's corporate value as President of the Company for three years and nine months from March 2018 until December 2021. Since assuming office as Chairman in January 2022, he has contributed to the development of the Company's businesses under the new management system based on his experience and skills related to corporate management and strategic alliances, and he has a track record and superior knowledge of the management of the Company in general.
The Company has nominated him again as a candidate for Director as it believes he will leverage this track record and insight to raise the corporate value of the Group into the future.</td></tr>
<tr><td>4</td><td>Hajime Murakami
(March 14, 1969)</td><td>Nov. 1989
Sept. 2001
Jan. 2002
Jan. 2009

Nov. 2012

Jan. 2017
Jan. 2019

Jan. 2020

Mar. 2022
Mar. 2024</td><td>Joined TOKYO FOOD SERVICE Co., Ltd.
Joined Teibon Food System Co., Ltd.
Joined the Company
General Manager of Member Support Department
General Manager of Operational Support Department of Corporate Planning Division
Deputy General Manager of Sales Division
Executive Officer in charge of Corporate Planning Department
Executive Officer in charge of Personnel / General Affairs Department
Director (current position)
Corporate Auditor of Tanomu Inc. (current position)</td><td>163,178 shares</td></tr>
<tr><td colspan="5">(Reasons for nominating as candidate for Director and outline of expected roles)
Hajime Murakami established the system introduction system for customers at the Company, and has a track record in customer service as General Manager of the Member Support Department and Deputy General Manager of the Sales Division. He also assumed office as Director in March 2022 as he contributed to increasing the Company's corporate value by broadening the options for diverse work styles and strengthening personnel development, etc. as well as by the promotion of ESG/sustainability management as Executive Officer in charge of the Corporate Planning Department and the Personnel / General Affairs Department. Since assuming office as Director, he has used his high level of knowledge regarding the Company's business to strengthen its management and to contribute to achieving sustainable corporate growth.
The Company has nominated him again as a candidate for Director as it believes he will leverage this track record and insight for Board of Director decision-making.</td></tr>
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<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position, area of responsibility, and significant concurrent positions</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">5</td><td rowspan="2">Shin Kimura
(July 15, 1976)</td><td>Apr. 2000
Mar. 2004
Apr. 2007
Jan. 2017
Jan. 2019
Nov. 2021
Jan. 2022
Mar. 2022</td><td>Joined Ryoshoku Co., Ltd. (currently Mitsubishi Shokuhin Co., Ltd.)
Joined DeeCorp Limited
Joined the Company
General Manager of Business Promotion 1st Department of Corporate Planning Division
Executive Officer in charge of Business Promotion / Strategic Sales Department
Outside Director of Deepwork Inc. (currently invox Inc.) (current position)
Executive Officer in charge of Cloud Business Promotion, Business Planning / Strategic Sales Department of the Company
Director (current position)</td><td>30,778 shares</td></tr>
<tr><td colspan="4">(Reasons for nominating as candidate for Director and outline of expected roles)
Shin Kimura has a track record in sales to the food industry and customer support in the Company's ordering business, and possesses an excellent ability to take action that has been acquired through the launch and expansion of the electronic invoice platform for a wide range of industries. Furthermore, he assumed office as Director in March 2022 as he utilized his broad knowledge as Executive Officer in charge of the Cloud Business Promotion Department and Business Planning / Strategic Sales Department for strategic alliances with other companies and promotion.
Since assuming office as Director, he has used his high level of knowledge regarding the Company's business to contribute to corporate growth by expanding usage of the electronic billing business, and promoting digitalization and plans for horizontal SaaS in various industries, as well as marketing in general.
The Company has nominated him again as a candidate for Director as it believes he will leverage this track record and insight for Board of Director decision-making.</td></tr>
<tr><td rowspan="2">6</td><td rowspan="2">Kazutaka Kato
(October 9, 1942)</td><td>June 1999
May 2001
Nov. 2001
May 2014
June 2020</td><td>President and CEO of JF Gourmet Card Co., Ltd.
Senior Director of Incorporated Association Japan Food Service Association (currently General Incorporated Association Japan Food Service Association)
Outside Director of the Company (current position)
Adviser of Incorporated Association Japan Food Service Association (currently General Incorporated Association Japan Food Service Association) (current position)
Director and Chairman of JF Gourmet Card Co., Ltd. (current position)</td><td>- shares</td></tr>
<tr><td colspan="4">(Reasons for nominating as candidate for outside Director and outline of expected roles)
Kazutaka Kato has held important positions since the founding of Japan Foodservice Association, possesses an extensive track record in the restaurant industry and knowledge on industry trends, and provides useful advice and proposals regarding improving the effectiveness of such items as the Company's management strategy. As chair of the Nominating and Remuneration Committee, he has also demonstrated leadership in engaging from an objective and neutral standpoint with the setting of policies on executive human resource-related procedures and with the process for deciding Director compensation.
The Company has nominated him again as a candidate for outside Director as it believes he will provide useful advice and opinions, centered on the restaurant industry, that will lead to a strengthening of the supervisory function for the Board of Directors.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, position, area of responsibility, and significant concurrent positions	Number of the Company's shares held
7	Terukazu Okahashi (November 25, 1949)	Apr. 1972 Joined Mitsui & Co., Ltd. Apr. 2006 Managing Officer and Vice President of Osaka Office Apr. 2009 President of Mitsui & Co. (Canada) Ltd. May 2011 Adviser of Seiko Holdings Corporation Mar. 2012 Outside Director of the Company (current position) June 2014 External Director of Sankyu Inc. (current position) Mar. 2016 Outside Director of Mercuria Investment Co., Ltd. July 2021 Outside Director of Mercuria Holdings Co. Ltd. (current position)	- shares

(Reasons for nominating as candidate for outside Director and outline of expected roles)
Terukazu Okahashi has demonstrated a global perspective, broad experience and extensive abilities in corporate management, such as having served in important posts at Mitsui & Co. and president of Mitsui & Co. (Canada), and has provided useful advice and proposals regarding improving the effectiveness of corporate management at the Company.
He has also served as a member of the Nomination and Remuneration Committee, evaluating the performance of the Company and other factors from an independent and objective viewpoint, and has contributed to making the management deliberations more lively and improving the effectiveness of the Board of Directors.
The Company has nominated him again as a candidate for outside Director as it believes he will provide useful advice and opinions on the management of the Company from an objective, wide-ranging, and sophisticated standpoint that will lead to a strengthening of the supervisory function for the Board of Directors.

Candidate No.	Name (Date of birth)	Career summary, position, area of responsibility, and significant concurrent positions		Number of the Company's shares held
8	Maki Kanekawa (May 14, 1964)	Apr. 1988	Joined Nikkei Inc.	- shares
		Apr. 1996	Registered as an attorney at law (current position)	
		Mar. 2004	Established Integral Law Office and served as partner (current position)	
		Dec. 2006	Member of Study Group of Public Relations Business Assessment Standard of Cabinet Office (current position)	
		Aug. 2011	Expert committee member of Subcommittee for Public Foundation for Peace and Consolation, Evaluation Committee for Incorporated Administrative Agencies of Ministry of Internal Affairs and Communications	
		Apr. 2012	Extraordinary member of Dispute Reconciliation Committee for Nuclear Damage Compensation of Ministry of Education, Culture, Sports, Science and Technology	
		June 2013	Deputy Secretary General of Japan Federation of Bar Associations	
		July 2013	Committee member of Evaluation Committee for Incorporated Administrative Agencies of Ministry of Internal Affairs and Communications	
		July 2013	Member of Advisory Board for Peace and Consolation of Ministry of Internal Affairs and Communications (current position)	
		Apr. 2016	Instructor of Legal Training and Research Institute (civil lawsuit) of Supreme Court	
		Mar. 2021	Outside Director of the Company (current position)	
		Apr. 2021	Vice-President of Tokyo Bar Association	

(Reasons for nominating as candidate for outside Director and outline of expected roles)
Maki Kanekawa has leveraged her service as a partner in a law firm and on various government-related committees to cultivate specialized knowledge related to legal affairs and develop advanced insights into risk management, based on which she has provided useful advice and proposals regarding improvements in the effectiveness of corporate management, and has contributed to raising the corporate value of the Company.
As a member of the Nominating and Remuneration Committee, she contributes to making deliberations more lively and effective. Although she has not been directly involved in corporate management other than through previous experience as an outside officer, the Company has nominated her again as a candidate for outside Director as it believes she will leverage her specialized knowledge related to legal affairs and advanced insight related to risk management for supervising the management of the Company.

Candidate No.	Name (Date of birth)	Career summary, position, area of responsibility, and significant concurrent positions	Number of the Company's shares held
9	Sungil Lee (November 17, 1975)	Apr. 1998 Joined Andersen Consulting Ltd. (currently Accenture Japan Ltd.) May 2000 Joined IQ3 Inc. June 2001 Joined Learning Technology Consulting Inc. Mar. 2002 Director of LTS, Inc. Jan. 2005 Director andVice President May 2019 Director,Vice President and COO Jan. 2021 Director of IoToI Japan Inc. Mar. 2021 Director and Executive Vice President of LTS, Inc. July 2021 Auditor of WAKUTO, Inc. July 2022 Director (current position) Dec. 2023 Director and Chairperson of HCS HOLDINGS CO., LTD. (currently HIBIYA COMPUTER SYSTEM Co., Ltd.) Mar. 2024 Director and Vice President Executive Officer of LTS, Inc. (current position) Outside Director of the Company (current position) Apr. 2024 Director and Vice Chairperson of HIBIYA COMPUTER SYSTEM Co., Ltd. (current position)	- shares
(Reasons for nominating as candidate for outside Director and outline of expected roles) Sungil Lee participated in the founding of LTS, Inc., and in addition to supervising overall operations related to consulting services, building a business foundation, and enhancing service competitiveness, he has used his experience in operating companies and wide-ranging insights to provide useful advice and guidance that has helped to enhance the effectiveness of the Board of Directors. He has also served as a member of the Nominating and Remuneration Committee, and has been contributing to enhancing the fairness, transparency and objectivity of the process of nominating and remunerating Directors. The Company has nominated him again as a candidate for outside Director as it believes he will provide useful advice and opinions on the management of the Company from an objective and sophisticated perspective.		

(Notes) 1. There is no special interest between each candidate and the Company.

2. The Company has entered into a directors and officers liability insurance policy between an insurance company in accordance with Article 430-3, paragraph (1) of the Companies Act. A summary of the contents of the said insurance policy is as stated in "Summary of the Contents of Directors and Officers Liability Insurance Policy" of the Business Report (in Japanese only).

   If the nomination of the nine candidates for Director is approved, they will be included as the insureds under the said insurance.

   The insurance policy will be renewed with the terms unchanged on its next renewal.

3. Kazutaka Kato, Terukazu Okahashi, Maki Kanekawa, and Sungil Lee are candidates for outside Director.

4. The Company has submitted a notification to Tokyo Stock Exchange, Inc. that Kazutaka Kato, Terukazu Okahashi, Maki Kanekawa, and Sungil Lee are independent officers.

5. Independence of candidates for outside Director is as follows:

   (i) Candidates for outside Director have never been persons executing business in the Company or in entities with a special relationship with the Company in the past ten years.

   (ii) Candidates for outside Director do not plan to receive, and have not received in the past two years, a large amount of money or other assets (not including remuneration for Directors) from the Company or entities with a special relationship with the Company.

   (iii) Candidates for outside Director are not a spouse or any family member within the third degree of a person executing business in the Company or in entities with a special relationship with the Company, or any other persons equivalent thereto.

6. Kazutaka Kato is currently an outside Director of the Company, and his term of office as an outside Director will have been 23 years and four months at the conclusion of the general meeting. Terukazu Okahashi is currently an outside Director of the Company, and his term of office as an outside Director will have been 13 years at the conclusion of the general meeting. Maki Kanekawa is currently an outside Director of the Company, and her term of office as an outside Director

will have been four years at the conclusion of the general meeting. Sungil Lee is currently an outside Director of the Company, and his term of office as an outside Director will have been one year at the conclusion of the general meeting.

7. The Company has entered into a limited liability agreement with Kazutaka Kato, Terukazu Okahashi, Maki Kanekawa, and Sungil Lee. If the reelection of these four is approved, the Company plans to renew the said agreement. An outline of details of the limited liability agreement is as follows:

   If an outside Director causes damage to the Company due to negligence in his/her duties, but was acting in good faith and without gross negligence in performing the duties, the outside Director shall be liable to the Company for damages up to the minimum liability amount as stipulated in Article 425, paragraph (1) of the Companies Act.

Proposal No. 4 Election of One Auditor

Of the three members of the Board of Auditors, the term of Yoshio Takino expires at the conclusion of the general meeting.

Therefore, the Company proposes the election of one Auditor.

Further, the consent of the Board of Auditors has been obtained for this proposal.

The candidate for Auditor is as follows:

Name (Date of birth)	Career summary, position, and significant concurrent positions		Number of the Company's shares held
Yoshio Takino (May 11, 1956)	Apr. 1981	Joined Isetan Co., Ltd.	- shares
	Mar. 2008	Executive officer	
		Assistant to preparation office of Isetan Mitsukoshi Holdings Ltd.	
	Apr. 2008	Operating Officer and General Manager of Store Management Department of Operation Policy Headquarters	
	Mar. 2010	Executive Officer and General Manager of Operation Policy Department of Operation Headquarters of Isetan Co., Ltd.	
	Apr. 2011	Operating Officer and Store Manager of Isetan Tachikawa Store of Operation Headquarters of Isetan Mitsukoshi Ltd.	
	Apr. 2013	Managing Executive Officer and Store Manager of Isetan Shinjuku Main Store of Flagship Store Business Department of Operation Headquarters	
	Apr. 2014	Managing Executive Officer and General Manager of Risk Management Office of Isetan Mitsukoshi Holdings Ltd.	
	Apr. 2016	Managing Executive Officer and assistant to President	
	June 2016	Standing Auditor	
	Mar. 2021	Outside Auditor of the Company (current position)	
	Aug. 2021	Advisor, Nippon Calmic Ltd. (current position)	
(Reasons for nominating as candidate for outside Auditor) Yoshio Takino served as Isetan Mitsukoshi Holdings Ltd. as Managing Executive Officer and Full-time Corporate Auditor, and has abundant experience and insights. Using his knowledge of compliance and risk management at operating companies, he has provided useful advice and proposals on ensuring the appropriateness and lawfulness of decision-making by the management of the Company in general. The Company has nominated him again as a candidate for outside Auditor as it believes he will use his track record and knowledge to provide advice on ensuring the reasonableness of decision-making by the management of the Company going forward.			

(Notes) 1. There is no special interest between the candidate and the Company.

2. The Company has entered into a directors and officers liability insurance policy between an insurance company in accordance with Article 430-3, paragraph (1) of the Companies Act. A summary of the contents of the said insurance policy is as stated in "Summary of the Contents of Directors and Officers Liability Insurance Policy" of the Business Report (in Japanese only). If the nomination of the candidate for outside Auditor is approved, he will be included as one of the insured under the said insurance. The insurance policy will be renewed with the terms unchanged on its next renewal.

3. Yoshio Takino is a candidate for outside Auditor.

4. The Company has submitted a notification to Tokyo Stock Exchange, Inc. that Yoshio Takino is an independent officer.

5. Reasons for nominating as candidate for outside Auditor and his independence are as follows:

   (i) Yoshio Takino has not been a person executing business in the Company or in entities with a special relationship with the Company in the past ten years.

   (ii) Yoshio Takino does not plan to receive and has not received in the past two years, a large amount of money or other assets (not including remuneration for Auditors) from the Company or entities with a special relationship with the Company.

(iii) Yoshio Takino is not a spouse or any family member within the third degree of a person executing business in the Company or in entities with a special relationship with the Company, or any other person equivalent thereto.

6. Yoshio Takino is currently an outside Auditor of the Company, and his term of office as an outside Auditor will have been four years at the conclusion of the Annual General Meeting of Shareholders.

7. The Company has entered into a limited liability agreement with Yoshio Takino. If his reelection is approved, the Company plans to renew the said agreement.

   An outline of details of the limited liability agreement is as follows:

   If an outside Auditor causes damage to the Company due to negligence in his/her duties, but was acting in good faith and without gross negligence in performing the duties, the outside Auditor shall be liable to the Company for damages up to the minimum liability amount as stipulated in Article 425, paragraph (1) of the Companies Act.

[Reference]

Skills Matrix of Directors and Auditors (*including candidates)

	Name	Nominating and Remuneration Committee ◎: Chair	Corporate management	Legal affairs / Risk management	Finance / Accounting	Personnel / General Affairs	Industry Insight
Director	Ken Nakajima	○	○			○	○
	Naotake Fujita		○		○	○	○
	Osamu Nagao		○	○			○
	Hajime Murakami		○	○		○	○
	Shin Kimura		○				○
	Kazutaka Kato	◎	○				○
	Terukazu Okahashi	○	○			○	○
	Maki Kanekawa	○		○			
	Sungil Lee	○	○		○		○
Auditor	Hitoshi Miyazawa			○	○	○	○
	Yoshio Takino		○	○			
	Yoshikazu Yabe		○	○	○	○	

	Name	IT / Technology / DX	Sales / Marketing	Operation and Customer Support	New Business Development / M&A	Global	ESG / Sustainability
Director	Ken Nakajima	○	○	○	○	○	○
	Naotake Fujita					○	○
	Osamu Nagao	○			○	○	○
	Hajime Murakami	○		○			○
	Shin Kimura	○	○	○	○		○
	Kazutaka Kato		○		○	○	○
	Terukazu Okahashi		○	○	○	○	○
	Maki Kanekawa						○
	Sungil Lee	○	○		○		○
Auditor	Hitoshi Miyazawa						
	Yoshio Takino	○	○				
	Yoshikazu Yabe	○	○		○	○	