Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

September 19, 2025

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# Notice of Change of Major Shareholder

We hereby announce that there was a change in our major shareholder as of September 15, 2025, as follows.

1. Background of the Change

On September 19, 2025, the following shareholder submitted a Report of Possession of Large Volume (Change Report) to the Kanto Local Finance Bureau, confirming the change in major shareholder.

2. Outline of the Shareholder

| | | |
|---|---|---|
| (1) | Name | Baillie Gifford & Co. |
| (2) | Address | Calton Square, 1 Greenside Row, Edinburgh, EH1 3AN, Scotland, UK |
| (3) | Job title/name of representative | Grant Meikle, Manager |
| (4) | Business Activities | Investment Management Business |

In the submitted Report of Possession of Large Volume (Change Report), the following shareholders are designated as joint holders.

| | | |
|---|---|---|
| (1) | Name | Baillie Gifford Overseas Limited |
| (2) | Address | Calton Square, 1 Greenside Row, Edinburgh, EH1 3AN, Scotland, UK |
| (3) | Job title/name of representative | Grant Meikle, Manager |
| (4) | Business Activities | Investment Management Business |

3. The number of voting rights (number of shares held) held by the relevant shareholder before and after the transfer and the ratio to the number of voting rights of all shareholders

| | Number of voting rights (Number of shares held) | Percentage of total shareholder voting rights | ranking order of major shareholders |
|---|---|---|---|
| Before change (As of August 18, 2025) | 230,326 (23,032,600 shares) | 10.17% | — |
| After transfer (As of September 15, 2025) | 201,311 (20,131,100 shares) | 8.89% | — |

(Note)1. The number of shares held by Baillie Gifford & Co. (18,712,400 shares before the change and 16,611,800 shares after the change) and the number of shares held by Baillie Gifford Overseas Limited (4,320,200 shares before the change and 3,519,300 shares after the change) are combined to show the total number of shares held and their voting rights, as well as the percentage of the total number of voting rights held by all shareholders.

2. Percentage of voting rights prior to the change is calculated as a percentage of the 2,263,816 voting rights held by total shareholders, which is calculated as 259,431,200 shares outstanding as of June 30, 2025, less 33,049,533 shares held without voting rights as of that date.
3. Percentage of voting rights after the change is calculated as a percentage of the 2,263,816 voting rights held by total shareholders, which is calculated as 259,431,200 shares outstanding as of June 30, 2025, less 33,049,533 shares held without voting rights as of that date.
4. Percentage of total shareholders' voting rights is rounded to the nearest third decimal place.
5. The above description is based on the submitted Report of Possession of Large Volume (Change Report), and we have not been able to confirm the actual number of shares held in the name of the shareholder. In addition, the ranking of major shareholders has not been confirmed, so this is not stated.

4.Future Outlook

This matter is based on the Report of Possession of Large Volume (Change Report), and there is nothing special to be noted regarding the future outlook.