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To Shareholders with Voting Rights

Kuniaki Okano
President and Representative Director
LIFEDRINK COMPANY, INC.
3-3-10 Umeda, Kita-ku, Osaka, Japan

NOTICE OF THE 53RD ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce that the 53rd Ordinary General Meeting of Shareholders of LIFEDRINK COMPANY, INC. is scheduled to be held as below.

In convening this Ordinary General Meeting of Shareholders, the Company shall take measures to provide in electronic format the information constituting the content of reference documents for the Ordinary General Meeting of Shareholders, etc. (hereinafter, "Measures for Electronic Provision, etc."), which are posted on the Company's website as the "Notice of the 53rd Ordinary General Meeting of Shareholders." See the Company's website below for details.

Company website:
https://www.ld-company.com/ (Japanese)

(From the above website, select "IR Information," "Stock Information," and then "Reference Documents for the General Meeting of Shareholders.")

As part of the Measures for Electronic Provision, etc., these materials are also available on the following website for your confirmation.

Website for General Meeting of Shareholders materials:
https://d.sokai.jp/2585/teiji/ (Japanese)

Rather than attending the meeting in person, you may also exercise your voting rights in writing or online. If you wish to do so, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. (JST) on Tuesday, June 24, 2025.

MEETING DETAILS

1. Date and Time: 10:00 a.m. (JST) on Wednesday, June 25, 2025
(Reception opens from 9:30 a.m.)

2. Place Perfy Hall (7F), Hotel Monterey Osaka
3-3-45 Umeda, Kita-ku, Osaka

3. Meeting Objectives:

Reports:

1. The Business Report, Consolidated Financial Statements, and the report on the results of the audit of the Consolidated Financial Statements by the Independent Auditor and Audit & Supervisory Committee for the 53rd Fiscal Term (from April 1, 2024 to March 31, 2025) will be reported at the meeting.
2. The Non-Consolidated Financial Statements for the 53rd Fiscal Term (from April 1, 2024 to March 31, 2025) will be reported at the meeting.

Agenda:

Proposal 1: Appropriation of Surplus

Proposal 2: Partial Amendment to the Articles of Incorporation of the Company

Proposal 3: Election of Two (2) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

Proposal 4: Election of One (1) Director Who Is an Audit & Supervisory Committee Member

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◎ When you arrive at the meeting venue, please submit your Voting Rights Exercise Form at the reception desk.

◎ If circumstances arise that necessitate revisions to the items subject to the Measures for Electronic Provision, etc., such fact shall be published on the Company's website and the website for General Meeting of Shareholders materials, both listed above, along with the items before and after revision.

◎ Pursuant to laws and regulations as well as Article 15, Paragraph 2 of the Company's Articles of Incorporation, some of the Measures for Electronic Provision, etc. will not be included in the documents delivered to shareholders who request document delivery. These items are "Systems to Ensure the Propriety of Business Operations and the Status of Operation of Such System" from the Business Report, "Notes on the Consolidated Financial Statements" from the Consolidated Financial Statements, and "Notes on Specific Items" from the Non-consolidated Financial Statements. (For this Ordinary General Meeting of Shareholders, the delivered documents will also be sent to shareholders who have not requested such document delivery.) These items are listed in the "Items for electronic provision upon notification of the 53rd Ordinary General Meeting of Shareholders that must be excluded from paper-based documents to be provided to shareholders upon request pursuant to laws and regulations and the Articles of Incorporation." Accordingly, the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements included in this document constitute part of the subject documents audited by the Independent Auditor in preparing the Accounting Audit Report and by the Audit & Supervisory Committee in preparing the Audit Report.

REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS

Proposal 1: Appropriation of Surplus

The Company considers its basic policy to be paying stable dividends to shareholders as a means of returning profits to shareholders, while placing the highest priority on enhancing internal reserves for business development and strengthening the management base. Specifically, its policy is to aim for a dividend payout ratio of 20% of net income per share.

Based on this basic policy, the Company proposes to distribute dividends of surplus as of the end of the 53rd term as outlined below, in consideration of the business environment and the business results for this fiscal year.

(1) Type of dividend property:
Cash

(2) Allotment of dividend property to shareholders and total amount of dividends:
12 yen per share (Common stock)
Total amount: 627,172,128 yen
Notes: On October 1, 2024, the Company conducted a 4-for-1 stock split of its common stock, and the dividend of surplus above is the amount after the stock split. When converted to the dividend per share before the stock split, the dividend of 12 yen per share represents an increase of 11 yen from the previous fiscal year to 48 yen per share.

(3) Effective date of dividends of surplus:
June 26, 2025

Proposal 2: Partial Amendment to the Articles of Incorporation of the Company

1. Reason for the proposal

The Company is making these additions and changes to the business purpose in Article 2 “Purpose” of the current Articles of Incorporation in order to classify the business purpose in line with current circumstances and to clarify it in preparation for future business development.

2. Details of proposed amendments

The details of the proposed amendments are as follows.

(Amended parts are underlined.)

Existing Articles of Incorporation	Proposed Amendments
(Purpose) Article 2 The purpose of the Company shall be to engage in the following business activities:	(Purpose) Article 2 (Unchanged from the existing text)
(1) Manufacture and sale of drinking water, green tea, oolong tea, and coffee	(1) Manufacture, sale, import and export of soft drinks and other beverages
(Newly established)	(2) Manufacture, sale, import and export of beer and other alcoholic liquors
(2) Manufacture and sale of tea products	(3) Manufacture, sale, import and export of tea products
(3) Manufacture and sale of sauces and dressings	(4) Production, sale, import and export of agricultural products and technical guidance on the production of agricultural products
(Newly established)	(5) Services related to the collection and sales mediation of agricultural products
(Newly established)	(6) Contracting, subcontracting, and agency services of agricultural work
(4) Manufacture and sale of natural and nutritional foods	(7) Manufacture, sale, import and export of natural, nutritional and healthy foods
(5) Leasing of vending machines	(8) Sale of soft drinks from vending machines
(6) to (10) (Text omitted)	(9) to (13) (Unchanged from the existing text)
(Newly established)	(14) Mail order business using the Internet
(11) (Text omitted)	(15) (Unchanged from the existing text)

Proposal 3: Election of Two (2) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all two (2) Directors (excluding Directors who are Audit & Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire at the close of this Ordinary General Meeting of Shareholders. Accordingly, it is hereby proposed that two (2) Directors will be elected.

With respect to this proposal, the Audit & Supervisory Committee of the Company has determined that all of the candidates for Directors are qualified.

The candidates for Directors are given below.

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Brief personal history, and position and responsibilities in the Company
(Important concurrent occupations or positions)</th></tr>
<tr><td rowspan="11">1</td><td rowspan="10">Kuniaki Okano
(March 31,1975)
Reelection

Length of service as Director (at the close of this Ordinary General Meeting of Shareholders): 5 years and 10 months

Rate of attendance at Meetings of the Board of Directors: 19/19 (100%)

Company shares held: 664,552</td><td>Oct. 1997</td><td>Joined Tohmatsu & Co. (now Deloitte Touche Tohmatsu LLC)</td></tr>
<tr><td>Jul. 2004</td><td>Joined Roland Berger Ltd.</td></tr>
<tr><td>Jan. 2008</td><td>Joined Valiant Partners</td></tr>
<tr><td>Mar. 2013</td><td>Director of Zenkokutsuhan Co., Ltd. (now Halmek-alpha Co., Ltd.)
Director of Japan Home Insurance Service Co., Ltd.</td></tr>
<tr><td>Apr. 2016</td><td>Representative Director of Zenkokutsuhan Co., Ltd. (now Halmek-alpha Co., Ltd.)
Representative Director of Japan Home Insurance Service Co., Ltd.</td></tr>
<tr><td>Aug. 2019</td><td>Director of the Company</td></tr>
<tr><td>Oct. 2019</td><td>Vice President and Representative Director of the Company</td></tr>
<tr><td>Jun. 2020</td><td>President and Representative Director of the Company (current position)</td></tr>
<tr><td>Jan. 2023</td><td>President and Representative Director of Nitto Beverage Co., Ltd. (current position)</td></tr>
<tr><td>May 2024</td><td>President and Representative Director of O Beverage Co., Ltd. (current position)</td></tr>
<tr><td colspan="3"><u>Reason for nomination as a candidate for Director</u>
Based on Mr. Kuniaki Okano's abundant experience and wide-ranging knowledge as a corporate manager in other companies as well as his past performance as a Representative Director of the Company, we can expect that he will be able to satisfactorily play a role in decision-making on important management matters and in supervising the execution of business operations. For these reasons, the Company requests Mr. Okano's reelection as a Director.</td></tr>
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<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Brief personal history, and position and responsibilities in the Company
(Important concurrent occupations or positions)</th></tr>
<tr><td rowspan="16">2</td><td rowspan="15">Ryoichiro Minagawa
(August 24,1974)
Reelection

Length of service as Director (at the close of this Ordinary General Meeting of Shareholders): 10 years and 1 month

Rate of attendance at Meetings of the Board of Directors: 19/19 (100%)

Company shares held:
None</td><td>Oct. 1998</td><td>Joined Showa Ota & Co. (now Ernst & Young ShinNihon LLC)</td></tr>
<tr><td>Nov. 2006</td><td>Joined Nikko Citigroup Securities Co., Ltd.</td></tr>
<tr><td>Jun. 2008</td><td>Joined CLSA Capital Partners Japan Limited (now Sunrise Capital KK)</td></tr>
<tr><td>May 2013</td><td>President and Representative Director of BCN Corporation (now MIRIVE Co., Ltd.)</td></tr>
<tr><td>Jun. 2014</td><td>Chairman and Representative Director of BCN Corporation (now MIRIVE Co., Ltd.)</td></tr>
<tr><td>May 2015</td><td>Senior Managing Director of the Company</td></tr>
<tr><td>Aug. 2016</td><td>President and Representative Director of the Company</td></tr>
<tr><td>Jun. 2017</td><td>Director of the Company</td></tr>
<tr><td>Aug. 2018</td><td>President and Representative Director of the Company</td></tr>
<tr><td>Jun. 2020</td><td>Chairman and Representative Director of the Company</td></tr>
<tr><td>Jan. 2021</td><td>Chairman and Director of the Company</td></tr>
<tr><td>Feb. 2021</td><td>Director of HOKUTO Corporation</td></tr>
<tr><td>Jun. 2021</td><td>Director of the Company (current position)</td></tr>
<tr><td>Aug. 2021</td><td>Director of SBIC Corporation, Inc. (current position)</td></tr>
<tr><td>Jan. 2022</td><td>Director of TF Holdings Co., Ltd. (current position)</td></tr>
<tr><td>Mar. 2022</td><td>Director of TASK-FORCE CO., LTD. (current position)
Director of TASK-FORCE Mitera CO., LTD. (current position)
President and Representative Director of HOKUTO Corporation</td></tr>
<tr><td>Mar. 2024</td><td>Director of HOKUTO Corporation (current position)</td></tr>
<tr><td colspan="3"><u>Reason for nomination as a candidate for Director</u>
Based on Mr. Ryoichiro Minagawa's abundant experience and knowledge of company management through investment funds as well as his past performance as a Director of the Company, we can expect that he will be able to satisfactorily play a role in decision-making on important management matters and in supervising the execution of business operations. For these reasons, the Company requests Mr. Minagawa's reelection as a Director.</td></tr>
</table>

Notes:

1. There is no conflict of special interests between any of the candidates and the Company.
2. The Company has entered into a director and officer liability insurance policy with an insurance company as provided for in Article 430-3, Paragraph 1 of the Companies Act,

which provides for compensation for damages (excluding damages subject to the exemption reasons stipulated in the insurance contract) suffered by the insured, including the Company's Directors, arising from claims for damages, etc., filed during the insurance period in connection with the performance of the duties of the insured. The insurance premiums are borne entirely by the Company.

If any of the candidates is elected and assumes office as a Director, they will be insured under the insurance policy. The term of the insurance policy is one (1) year, and it will be renewed prior to its expiry upon resolution by the Board of Directors.

Proposal 4: Election of One (1) Director Who Is an Audit & Supervisory Committee Member

The term of office of One (1) Director who is an Audit & Supervisory Committee Member, Mr. Hirohide Omi, will expire at the close of this Ordinary General Meeting of Shareholders. Accordingly, it is hereby proposed that one (1) Director who is an Audit & Supervisory Committee Member will be elected.

The consent of the Audit & Supervisory Committee has been obtained in regard to this proposal.

The candidate for Director who is an Audit & Supervisory Committee Member is given below.

Name (Date of birth)	Brief personal history, and position and responsibilities in the Company (Important concurrent occupations or positions)	
Hirohide Omi (April 6,1970) Reelection Length of service as Director (at the close of this Ordinary General Meeting of Shareholders): 5 years Rate of attendance at Meetings of the Board of Directors: 19/19 (100%) Rate of attendance at Meetings of the Audit & Supervisory Committee: 14/14 (100%) Company shares held: 8,124	Apr. 1995	Joined Omi Shoten, Co., Ltd.
	Oct. 2002	Joined Tohmatsu & Co. (now Deloitte Touche Tohmatsu LLC)
	Feb. 2020	Representative of Omi Certified Public Accountant Office (current position)
	Jun. 2020	Director of the Company (Audit & Supervisory Committee Member)
	Jun. 2021	Outside Director of the Company (Audit & Supervisory Committee Member) (current position)
	Jul. 2022	Partner of Tsumugu Audit Corporation (current position)
Reason for nomination as a candidate for Outside Director who is an Audit & Supervisory Committee Member and expected roles to be played Based on Mr. Hirohide Omi's expertise and broad insight as a certified public accountant, we can expect that he will be able to audit and supervise all corporate activities from an independent and impartial standpoint. For these reasons, the Company requests Mr. Omi's reelection as an Outside Director who is an Audit & Supervisory Committee Member. Furthermore, although Mr. Omi has never been involved in the management of a company other than as an Outside Director, for the reasons stated above, we believe that he will be able to appropriately execute his duties as an Outside Director who is an Audit & Supervisory Committee Member.		

Notes:

1. There is no conflict of special interest between the candidate and the Company.

2. Mr. Hirohide Omi is a candidate for Outside Director.
3. Mr. Hirohide Omi will have served as Outside Director of the Company for four (4) years at the close of this Ordinary General Meeting of Shareholders. Also, he will have served as Director who is an Audit & Supervisory Committee Member of the Company for five (5) years at the close of this Ordinary General Meeting of Shareholders.
4. The Company has notified the Tokyo Stock Exchange that Mr. Hirohide Omi is an independent officer under the provisions of said exchange. If Mr. Omi is reelected, the Company plans to continue his designation as an independent officer.
5. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Hirohide Omi to limit his liability for damages under Article 423, Paragraph 1 of the same act. The limit of liability for damages under the agreement is the amount of liability stipulated by laws and regulations. If the reelection of Mr. Hirohide Omi is approved, the Company intends to continue this agreement with him.
6. The Company has entered into a director and officer liability insurance policy with an insurance company as provided for in Article 430-3, Paragraph 1 of the Companies Act, which provides for compensation for damages (excluding damages subject to the exemption reasons stipulated in the insurance contract) suffered by the insured, including the Company's Directors who are Audit & Supervisory Committee Members, arising from claims for damages, etc., filed during the insurance period in connection with the performance of the duties of the insured. The insurance premiums are borne entirely by the Company. If the candidate is elected and assumes office as a Director who is an Audit & Supervisory Committee Member, he will be insured by the insurance policy. The term of the insurance policy is one (1) year, and it will be renewed prior to its expiry upon resolution by the Board of Directors.

Reference: Skill Matrix of Directors After this General Meeting of Shareholders

If the candidates in the Notice of this General Meeting of Shareholders are elected as proposed, the Skills Matrix for Directors will be as follows.

Name	Title	Knowledge/Experience of Directors				
		Corporate Management/ Management Strategy	Finance/ Accounting	HR/ Labor Resources/ Personnel Development	Legal Affairs/ Compliance/ Risk Management	Food & Beverage Industry
Kuniaki Okano	President and Representative Director	●	●	●	●	●
Ryoichiro Minagawa	Director	●	●			●
Hirohide Omi	Outside Director who is an Audit & Supervisory Committee Member (Independent Officer)		●		●	
Jun Yamamoto	Outside Director who is an Audit & Supervisory Committee Member (Independent Officer)	●	●		●	
Yuka Hada	Outside Director who is an Audit & Supervisory Committee Member (Independent Officer)				●	

Note: The above table does not represent the full knowledge and experience of the Directors.

The Board of Directors is comprised of members with a good balance of knowledge, experience and abilities to fulfill its roles and duties effectively, and it has both diversity and a proper size within the limited range of numbers as provided for by the Companies Act and the Articles of Incorporation. Under the corporate philosophy “Center of Deliciousness, Foremost Reassurance”, the Company is engaged the beverages and tea leaf business as our

main business, based on its strength of providing a stable supply of high-quality, low-priced beverages by offering a small range of products of limited liquid types and volumes, in-house production, and the nationwide expansion of factories.

In addition, under the management policy of evolution and deepening of max production and max sales, the Company is working to increase production capacity by upgrading and improving facilities at existing factories and enhancement of production capacity at existing proprietary factories through efficiency improvement activities as well as increasing production capacity by expanding lines at existing factories, building new factories, and engaging in mergers and acquisitions.

From the perspective of managing the company in this way, in order to achieve a good balance in decision-making and executing important business activities based on extensive discussion by the Board of Directors and functions for appropriately supervising and auditing such business execution, the following areas of knowledge and experience are considered important for the Board of Directors at this time: corporate management/management strategy, finance/accounting, HR/labor resources/personnel development, legal affairs/compliance/risk management, and the food and beverage industry. Directors are appointed from among candidates with appropriate knowledge and experience in the above areas. The above areas of knowledge and experience will be reassessed continually based on external business conditions and company circumstances.