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MEMBERSHIP

July 30, 2025

Company name:	LIFEDRINK COMPANY, INC.
Stock exchange listing:	Prime Market, Tokyo Stock Exchange
Code number:	2585
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Notice Regarding Issuance of Share Subscription Rights (Stock Options Offered for Value)

LIFEDRINK COMPANY, INC. (the "Company") hereby announces that at the meeting of the Board of Directors held on July 30, 2025, the Company resolved to issue share subscription rights to its directors and employees as well as to the employees of its subsidiaries in accordance with the provisions of Articles 236, 238, and 240 of the Companies Act as specified below. This initiative will be implemented without the approval of the General Meeting of Shareholders because share subscription rights will be issued to subscribers for value at a fair price, rather than under particularly favorable conditions. Share subscription rights will be offered not as remuneration for eligible persons, but to those who decide for themselves to subscribe to such rights as a personal investment decision.

I. Objectives of and Reasons for Offering Share Subscription Rights

Under the management policy of evolution and deepening of "max production and max sales (full production at our own factories to minimize cost per bottle and secure corresponding sales outlets)", the Company Group has been working on various initiatives to increase production capacity, such as upgrading and improving facilities at existing factories, enhancing production capacity at existing factories through improvement activities, launching the Gotemba factory, and acquiring production capacity through M&As.

Going forward, the Company will continue to strive for further evolution and deepening of "maximum production and maximum sales" of the Company Group's own beverages. In addition to increasing production capacity through equipment upgrades and improvements at the Company Group 's beverage factories and achieving full production through increased staffing, the Company will also work to expand existing factory lines, construct new factories, and acquire production capacity through M&As.

Amid these circumstances, the Company believes that attracting and retaining talented personnel inside and outside of the Company Group and further boosting their motivation and morale are essential to its aim of expanding the Company Group's performance and increaseing its corporate value in the medium to long term. To this end, the Company has decided to issue share subscription rights for value to its directors and employees as well as to the employees of its subsidiaries.

The total increase in the number of the Company's common shares upon the exercise of all share subscription rights represents 3.00% of the total number of issued shares as of July 30,2025. However, the share subscription rights can only be exercised on the condition that a pre-determined performance goal has been achieved, so the Company recognizes that the achievement of these targets will contribute to the enhancement of the Group's corporate value and shareholder value. For this reason, it also recognizes that the issuance of these rights will contribute to the interests of existing shareholders from a medium- to long-term perspective and that its effects on the dilution of its shares are reasonable.

II. Procedures for the Issuance of Share Subscription Rights

1. Number of share subscription rights

15,671

The total number of common shares of the Company to be delivered upon the exercise of the share subscription rights is 1,567,100. If the number of shares granted for share subscription rights is adjusted as specified in Section 3.(1) below, the total number of shares to be delivered upon the exercise of share subscription rights shall be adjusted to the number obtained by multiplying the number of shares granted after adjustment by the number of share subscription rights.

2. Amount to be paid in exchange for share subscription rights

The issue price of one share subscription right shall be 100 yen. The amount was determined by referring to the results of a calculation made by PLUTUS CONSULTING Co., Ltd., a third-party evaluation institution, using Monte Carlo simulations, a commonly-used option pricing model, based on factors such as the Company's share price information.

3. Details of share subscription rights

(1) Type and number of shares to be delivered upon the exercise of share subscription rights

The number of the Company's common shares to be delivered upon the exercise of one share subscription right (the "Number of Shares Granted") shall be 100 shares.

The Number of Shares Granted shall be adjusted using the formula indicated below if the Company splits or combines its shares (including any allotment of the Company's common shares without contribution; the same applies hereinafter) after the allotment date of the share subscription rights. However, such adjustment shall be made only for the number of shares underlying the share subscription rights that remain unexercised at the time of the share split or combination, and any fractions of one share resulting from the adjustment shall be rounded down.

Number of Shares Granted after adjustment = Number of Shares Granted before adjustment × Split (or combination) ratio

Also, if the Company effects a merger with another company, a company split, or a share exchange or share issuance, or if it otherwise needs to adjust the Number of Shares Granted in similar cases after the allotment date of share subscription rights, the adjustment shall be made properly and within a reasonable range.

(2) Value of the property to be contributed upon the exercise of share subscription rights or method of calculating the value

The value of the property to be contributed upon the exercise of share subscription rights shall be the amount obtained by multiplying the amount paid per share (the "Exercise Price") by the Number of Shares Granted.

The Exercise Price shall be 1,986 yen.

If the Company splits or combines its shares after the allotment date of share subscription rights, the Exercise Price shall be adjusted using the formula shown below, and any fractions of one yen resulting from the adjustment shall be rounded up.

$$\text{Post-adjustment Exercise Price} = \text{Pre-adjustment Exercise Price} \times \frac{1}{\text{Split (or combination) ratio}}$$

If the Company issues new common shares or disposes of its treasury stock at a price lower than the market price (excluding the issuance of new shares and disposal of treasury stock based on the exercise of share subscription rights, and transfer of treasury stock due to through merger, company split, share exchange, or issuance of new shares) after the allotment date of share subscription rights, the Exercise Price shall be adjusted using the formula shown below, and any fractions of one yen resulting from the adjustment shall be rounded up.

$$\text{Post-adjustment Exercise Price} = \text{Pre-adjustment Exercise Price} \times \frac{\text{Number of already issued shares} + \dfrac{\text{Number of newly issued shares} \times \text{Amount paid per share}}{\text{Market price per share before new issuance}}}{\text{Number of already issued shares} + \text{Number of newly issued shares}}$$

In the formula shown above, the number of already issued shares refers to the number obtained by deducting the

number of common shares held as treasury stock from the total number of issued common shares. If the Company's common shares held in treasury are disposed of, the number of newly issued shares shall be replaced by the number of disposed treasury shares.

In addition to the case cited above, if the Company effects a merger with another company, a company split, share exchange, or share issuance, or if it otherwise needs to adjust the Exercise Price in similar case after the allotment date of share subscription rights, the Company may adjust the Exercise Price properly within a reasonable range.

(3) Period during which share subscription rights may be exercised

The period during which the share subscription rights may be exercised (the "Exercise Period") shall be from April 1, 2029 to August 28, 2035.

(4) Matters related to the increase in share capital and capital reserve

1) The amount of increase in share capital when new shares are issued upon the exercise of share subscription rights shall be half of the maximum amount of increase in share capital, etc. calculated in accordance with Article 17, Paragraph 1 of the Regulation on Corporate Accounting. Any fractions of one yen resulting from the calculation shall be rounded up.

2) The amount of increase in capital reserve when new shares are issued upon the exercise of share subscription rights shall be the amount obtained by deducting the amount of increase in share capital provided in 1) above from the maximum amount of increase in share capital, etc. stated in 1) above.

(5) Restrictions on acquisition of share subscription rights through transfer

Any acquisition of share subscription rights through transfer shall require approval based on a resolution of the Company's Board of Directors.

(6) Conditions for exercising share subscription rights

1) Persons who have been allotted share subscription rights (the "Holders of Share Subscription Rights") may exercise these new share subscription rights only if the Company's consolidated adjusted EBITDA exceeds 16 billion yen in any of the five fiscal years between the fiscal year ending March 31, 2027 and the fiscal year ending March 31, 2030.

2) The term "consolidated adjusted EBITDA" in 1) above shall refer to the consolidated statement of income (if the Company does not prepare a consolidated statement of income, then the statement of income; the same shall apply hereinafter) and consolidated statement of cash flows, etc., as stated in the annual securities report, and it shall mean the amount of operating profit plus depreciation, amortization of goodwill and stock compensation expense related to share subscription rights. In the event that the Board of Directors determines that it is not appropriate to use the actual figures reported in the consolidated statements of income to determine EBITDA due to a change in applicable accounting standards or the occurrence of a corporate acquisition or other event that has a significant impact on the Company's performance, the Company may, to the extent reasonable, eliminate the impact of such corporate acquisition or other event and adjust the actual figures used to determine consolidated adjusted EBITDA. Also, in the event of a material change in the concept of items to be referenced due to the application of International Financial Reporting Standards, a change in the fiscal year end, etc., the Board of Directors shall separately determine the indicators to be referenced.

3) Holders of Share Subscription Rights shall be required to continuously serve as a director, corporate auditor, or employee of the Company or an affiliate thereof from the allotment date of the share subscription rights to March 31, 2029. However, this provision shall not apply in cases of mandatory retirement or when the Board of Directors recognizes other justifiable reasons.

4) In case of succession with respect to a Holder of Share Subscription Rights, the legal heir of the Holder of Share Subscription Rights may exercise the share subscription rights held by the Holder of Share Subscription Rights during the Exercise Period. (However, if there are two or more such legal heirs, only one person who is specified to acquire the share subscription rights according to the partition of the estate or by agreement of all the legal heirs may exercise the rights.)

5) If the exercise of share subscription rights causes the total number of issued shares of the Company to exceed the number of its authorized shares at the time of the exercise, those share subscription rights may not be exercised.

6) Fractions of one share subscription right may not be exercised.

4. Allotment date of share subscription rights

August 28, 2025

5. Matters related to the acquisition of share subscription rights

(1) If a merger agreement under which the Company becomes a defunct company, an agreement or plan for a company split under which the Company becomes a split company, or a share exchange agreement, share issue plan, or share transfer plan under which the Company becomes a wholly owned subsidiary is approved by the General Meeting of Shareholders (or by resolution of the Board of Directors if the approval of the General Meeting of Shareholders is not required), the Company may acquire all of the share subscription rights free of charge upon the arrival of the day separately specified by its Board of Directors arrives.

(2) If a Holder of Share Subscription Rights becomes unable to exercise the share subscription rights in accordance with the provisions of Section 3.(6) above before exercising them, the Company may acquire he share subscription rights free of charge upon the arrival of the day separately specified by its Board of Directors.

6. Handling of share subscription rights in case of organizational restructuring

If the Company merges with another company (limited to the cases in which the Company becomes defunct through the merger), undergoes an absorption- or incorporation-type split, or conducts a share exchange or transfer (collectively referred to as "Organizational Restructuring"), the share subscription rights of the relevant stock companies listed in (a) through (e) of Article 236, Paragraph 1, Item 8 of the Companies Act (the "relevant stock company") shall be delivered to the respective Holders of Share Subscription Rights under the conditions set forth below on the effective date of the Organizational Restructuring. However, this applies only if the absorption-type merger agreement, incorporation-type merger agreement, absorption-type split agreement, incorporation-type split plan, share exchange agreement, or share transfer plan stipulates that share subscription rights for the relevant stock company shall be issued under the conditions set forth below.

(1) The number of share subscription rights of the relevant stock company to be delivered

The same number of share subscription rights as those owned by Holders of Share Subscription Rights shall be issued.

(2) Type of shares of the relevant stock company to be delivered upon the exercise of share subscription rights

The type of shares shall be common shares in the relevant stock company.

(3) Number of shares of the relevant stock company to be delivered upon the exercise of share subscription rights

The number shall be determined in accordance with Section 3.(1) above while taking into account the conditions of the Organizational Restructuring.

(4) Value of the property to be contributed upon the exercise of share subscription rights

The value of the property to be contributed upon the exercise of share subscription rights shall be the amount obtained by multiplying the post-restructuring Exercise Price, which is obtained by adjusting the Exercise Price specified in Section 3.(2) above in consideration of factors such as the conditions of the Organizational Restructuring, by the number of shares in the relevant stock company to be delivered upon the exercise of share subscription rights, as determined under Section 6.(3) above.

(5) Period during which share subscription rights may be exercised

The period shall be from the first day of the Exercise Period stipulated in Section 3.(3) above or the effective date of the Organizational Restructuring, whichever comes later, until the last day of the Exercise Period stipulated in Section 3.(3) above.

(6) Matters related to the increase in share capital and capital reserve when new shares are issued upon the exercise of share subscription rights

These matters shall be determined in accordance with Section 3.(4) above.

(7) Restrictions on acquiring share subscription rights through transfer

The restrictions on acquiring share subscription rights through transfer shall be that the acquisition shall require

approval based on a resolution of the Board of Directors of the relevant stock company.

(8) Other conditions for exercising share subscription rights

These conditions shall be determined in accordance with Section 3.(6) above.

(9) Reasons and conditions for obtaining share subscription rights

These reasons and conditions shall be determined in accordance with Section 5. above.

(10) Other conditions shall be determined according to the conditions set by the relevant stock company.

7. Matters related to certificates for share subscription rights

The Company shall not issue certificates for the share subscription rights

8. Date of payment to be made in exchange for share subscription rights

August 28, 2025

9. Application date

August 8, 2025

10. Persons eligible for the allotment and number of share subscription rights

There shall be 15,671 share subscription rights for 40 directors and employees of the Company as well as employees of the Company's subsidiaries.