May 26, 2025

Company Name: HARD OFF CORPORATION Co., Ltd.
Representative: Taro Yamamoto, Representative Director and President
(Securities code: 2674 ; Prime Market)
Contact: Tsuyoshi Nagahashi,Senior Managing Director, General Manager of president's office, and General Manager of Management Administration Headquarters
(Telephone:+81-254-24-4344)

Notice Regarding the Financial Results of the Parent Company, etc.

We hereby inform you that the financial results for the fiscal year ended February 2025 of our parent company etc., Yamamoto Asset Co., Ltd., have been finalized.

1. Overview of the Parent Company, etc.

(1)	Name	Yamamoto Asset Co., Ltd.
(2)	Location	5 – 12 – 22 Sumiyoshicho, Shibata-city, Niigata
(3)	Representative	Aiko Yamamoto, President and CEO
(4)	Business Activities	Investment, holding, buying and selling, management of securities, leasing of real estate, etc.
(5)	Capital	57 million yen

2. Financial statements

Balance Sheet
(As of February 28, 2025)

(Yen)

Subject	Amount	Subject	Amount
Assets		Liabilities	
Current assets	67,620,594	Current liabilities	915,654,149
Cash and deposits	51,111,977	Short-term borrowings	910,000,000
Short-term loans receivable	15,000,000	Accrued expenses	1,748,349
Accounts receivable	1,368,812	Advance received	3,400,786
Deposit	139,805	Provisional receipt	1,583
Fixed assets	3,583,931,508	Deposit	275,831
(Tangible assets)	422,309,475	Accrued consumption taxes	47,600
Building	80,481,811	Income taxes payable	180,000
Building Accessories	18,570,708	Non-current liabilities	485,068,360
Construct	5,949,846	Long-term borrowings	8,611,779
Mechanical device	1	Deposit	8,084,993
Tools and fixtures	1	Corporate bond	456,000,000
Land	317,307,108	Reserve for loss on new business investments	12,371,588
(Investments and Other Assets)	3,161,622,033	Total liabilities	1,400,722,509
Investment securities	499,890,373	Net assets	
Investment	46,462,676	Shareholders' equity	2,250,829,593
Long-term loan	272,740,000	Share Capital	57,000,000
Shares of affiliated companies	2,136,209,793	Capital surplus	32,133,375
Long-term prepaid expenses	21,433,302	Retained earnings	2,161,696,218
Deposit	50,000	Other retained earnings	2,161,696,218
Life insurance reserve	186,535,889	Retained earnings carried forward	2,161,696,218
Allowance for doubtful accounts	△ 1,700,000	Total net assets	2,250,829,593
Total assets	3,651,552,102	Total liabilities and net assets	3,651,552,102

Income Statement

(From March 1, 2024 to February 28, 2025)

(Yen)

Subject	Amount
Net sales	398,753,933
Gross profit	398,753,933
Selling, general and administrative expenses	71,200,666
Operating profit	327,553,267
Non-operating income	48,748,428
Interest income	1,370,122
Miscellaneous income	47,378,306
Non-operating expenses	18,950,000
Interest expense	6,950,000
Subsidiary subsidies	12,000,000
Ordinary profit	357,351,695
Extraordinary income	3,413,442
Sales of fixed assets	1,155,664
Reversal of reserve for loss on investment in new business	2,257,778
Income before income taxes	360,765,137
Income taxes – current	1,079,582
Net profit	359,685,555

3. Class A Shares

Category	Number of shares per unit								Shareholding of fractional units (share)
	Government and local public organization	Financial institution	Financial Merchandise trader	Other corporations	Foreign Corporation, etc.		Individual and Others	Total	
					Non-individual	Individual			
Number of shareholders	-	-	-	-	-	-	4	4	-
Number of shares (share)	-	-	-	-	-	-	516	516	-
Shareholding ratio (%)	-	-	-	-	-	-	100.00	100.00	-

4. Details about major shareholders

Name	Address	Number of Shares Owned	To the total number of shares outstanding Number of shares held (%)
Aiko Yamamoto	Shibata-city, Niigata	2	0.4%
Taro Yamamoto	Minato-ku, Tokyo	400	77.5%
Tomoko Kasai	Minato-ku, Tokyo	112	21.7%
Yoshimasa Yamamoto	Shibata-city, Niigata	2	0.4%
Total		516	100.0%

5. Board of Directors

Position	Name and date of birth	Career summary	Number of shares owned
Representative Director	Aiko Yamamoto February 18, 1950	July 1995 Director March 2003 Representative Director and President (Current position)	2
Director	Taro Yamamoto November 16, 1980	March 2003 Director (to present) June 2011 HARD OFF CORPORATION Co., Ltd. Managing Director and General Manager of Corporate Planning Office April 2013 HARD OFF CORPORATION Co., Ltd. Managing Director and General Manager of Store Operation Headquarters April 2016 HARD OFF CORPORATION Co., Ltd. Executive Vice President and General Manager of Store Operation Headquarters April 2019 HARD OFF CORPORATION Co., Ltd. Representative Director and President (current position)	400
Director	Tomoko Kasai September 8, 1978	March 2003 Director (Current position)	112
Auditor	Seira Yamamoto February 1, 1985	April 2015 Auditor (Current position)	-