Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2025

Consolidated Financial Results for the Three Months Ended March 31, 2025 (Under IFRS)

Company name: Rigaku Holdings Corporation
Listing: Tokyo Stock Exchange
Securities code: 268A
URL: https://rigaku-holdings.com/english/
Representative: Jun Kawakami, President and CEO
Inquiries: Akihiko Miki, Chief Financial Officer
Telephone: +81-3-5312-7079

Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	20,614	5.5	2,835	(10.3)	2,741	(9.7)	1,918	(12.3)
March 31, 2024	19,537	8.7	3,160	(7.8)	3,036	(8.5)	2,185	1.1

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
March 31, 2025	1,918	(12.3)	45	(98.8)	8.52	8.32
March 31, 2024	2,185	1.1	3,776	53.5	9.70	9.70

Notes:
1. Share acquisition rights were not reflected in the calculation of diluted earnings per share for the three months ended March 31, 2024 as shares of Rigaku Holdings Corporation ("the Company") were unlisted as of March 31, 2024. Although share acquisition rights existed at that time, the vesting conditions for share acquisition rights included listing of shares of the Company.
2. The Company conducted a 200-for-1 ordinary share split effective July 11, 2024. "Basic earnings per share" and "Diluted earnings per share" are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
March 31, 2025	173,362	81,138	81,138	46.8
December 31, 2024	177,547	81,769	81,769	46.1

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	–	0.00	–	3.00	–
Fiscal year ending December 31, 2025	–				
Fiscal year ending December 31, 2025 (Forecast)		9.40	–	9.40	18.80

Notes: 1. Revisions to cash dividend forecasts most recently announced: None
2. The Company conducted a 200-for-1 ordinary share split effective July 11, 2024.

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	97,736	7.8	20,049	9.2	19,441	8.1	14,056	3.2

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Full year	14,056	3.2	62.40

Note: Revisions to consolidated financial result forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: –
Excluded: –

(2) Changes in accounting policies and changes in accounting estimates
(i) Changes in accounting policies required by IFRS Accounting Standards: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	225,268,600 shares
As of December 31, 2024	225,268,600 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	19,601 shares
As of December 31, 2024	19,601 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025	225,248,999 shares
Three months ended March 31, 2024	225,268,600 shares

Note: The Company conducted a 200-for-1 ordinary share split, effective July 11, 2024. "Total number of issued shares at the end of the period," "Number of treasury shares at the end of the period," and "Average number of shares outstanding during the period "are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts and other special matters

- Forward-looking statements
The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe to be reasonable. Accordingly, the Company does not guarantee the achievement of the forecast, and the actual results may differ materially due to various factors.

- Financial results briefing
The Company will hold a financial results briefing for securities analysts and institutional investors on May 15, 2025. The supplementary material on financial results to be distributed at the briefing is scheduled to be posted on the Company's website on the same day.

Table of Contents – Attachments

1. Overview of Operating Results, etc. 2
(1) Operating Results 2
(2) Financial Position 4
2. Condensed Quarterly Consolidated Financial Statements and Primary Notes 5
(1) Condensed Quarterly Consolidated Statements of Financial Position 5
(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income 7
Condensed Quarterly Consolidated Statements of Profit or Loss 7
Condensed Quarterly Consolidated Statements of Comprehensive Income 8
(3) Condensed Quarterly Consolidated Statements of Changes in Equity 9
(4) Condensed Quarterly Consolidated Statements of Cash Flows 10
(5) Notes to Condensed Quarterly Consolidated Financial Statements 12
(Segment information, etc.) 12
(Notes on going concern assumption) 12
Independent Auditor's Interim Review Report on Quarterly Consolidated Financial Statements 13

1. Overview of Operating Results, etc.

(1) Operating Results

During the three months ended March 31, 2025, the Japanese economy saw improvements in the employment environment, including continued high wage growth from the previous year. However, the recovery was only gradual, as soaring prices of energy, raw materials, and other inputs led to higher prices of food, daily necessities, and other goods, thereby suppressing growth in real wages. In the global economy, geopolitical risks remained high due to the prolonged Russian invasion of Ukraine and the worsening situation in the Middle East, particularly in Palestine. In addition, the tariff policies introduced by the Trump administration in the United States could significantly affect the Japanese and global economies, intensifying economic uncertainty. In parallel, the monetary easing in the United States and the policy interest rate hike by the Bank of Japan have also contributed to the appreciation of the yen against the U.S. dollar since the beginning of the year.

Even under these economic conditions, the growth of the semiconductor market and progress in material innovation initiatives continued to generate high demand for the Group's solutions, and the pipeline has been expanding steadily, driven by the multipurpose analytical instruments and semiconductor process control instruments businesses. The following is a summary of revenue results for each business segment.

- In multi-purpose analytical instruments, revenue decreased by 10.3% compared to the previous year due to lower sales in China and Japan. In China, revenue decreased due to the discontinuation of supplementary budget projects, which had contributed significantly to revenue in the same period of the previous year, and in Japan, revenue decreased due to a reactionary dip following a spike in transactions concentrated in large projects in batteries, electronic components, academia and other fields in the same period of the previous year. On the other hand, the global strategy on which we continue to focus was successful, and revenue increased in the Americas, Asia (excluding China) and Europe. This progress has generally been within the range of the Company’s plan.
- In semiconductor process and control instruments, revenue increased significantly year-on-year, capturing demand in logic/foundry, especially in Japan, Europe and Asia where demand for AI semiconductors is growing, and despite some delays in mass production investment, sales of DRAM (HBM) and 3D NAND (for data centers) expanded in Asia. Despite some delays in mass production investment, sales of DRAM (HBM) and 3D NAND (for data centers) increased in Asia. Sales of WFE (Wafer Fab Equipment) were strong in Japan, the United States and China, and growth in China was driven by the effective capture of legacy semiconductor demand.
- In parts and services, revenue decreased by 18.6% compared to the previous year due to prolonged customer inventory adjustments of multilayer mirrors for EUV, as well as delays in the timing and progress of sales of other analytical instruments and core components. In contrast, services revenue increased year on year, reflecting higher pricing and the proactive global expansion of maintenance service contract sales.

In terms of selling, general, and administrative expenses, the Company continues to make strategic investments, including in research and development.

As a result, for the three months ended March 31, 2025, the Company recorded revenue of ¥20,614 million (up 5.5% year on year), operating profit of ¥2,835 million (down 10.3% year on year), and profit attributable to owners of parent of ¥1,918 million (down 12.3% year on year).

Effective from the first quarter of the fiscal year ending December 31, 2025, field service-related expenses, including labor and travel for deliveries and repairs at customer sites, which were reported under selling, general and administrative expenses, are classified under cost of sales. This classification was implemented to highlight

the relationship between revenue and cost of sales and to more appropriately present operating results, following the completion of related system modifications. The amount of ¥674 million for the same period of the previous fiscal year is included in selling, general and administrative expenses.

Segment information is omitted because the Group has a single segment of manufacturing and sale of scientific instruments.

(2) Financial Position

1) Assets, liabilities, and equity

Total assets as of March 31, 2025 decreased by ¥4,184 million from the end of the previous fiscal year to ¥173,362 million. The factors include a decrease of ¥3,733 million in cash and cash equivalents, a decrease of ¥528 million in trade and other receivables primarily due to the collection of accounts receivables, and a decrease of ¥454 million in property, plant and equipment mainly due to depreciation, which were partly offset by an increase of ¥424 million in inventories.

Total liabilities as of March 31, 2025 decreased by ¥3,553 million from the end of the previous fiscal year to ¥92,224 million. The factors include a net decrease of ¥2,000 million in bonds and borrowings due to the repayment of borrowings, a decrease of ¥1,194 million in trade and other payables mainly due to a decrease in electronically recorded obligations–operating, and a decrease of ¥926 million in income taxes payable primarily due to the payment of income taxes, which were partly offset by an increase of ¥578 million in contract liabilities in current liabilities.

Total equity as of March 31, 2025 decreased by ¥630 million from the end of the previous fiscal year to ¥81,138 million. The factors include a decrease of ¥1,873 million in other components of equity, which was partly offset by an increase of ¥1,242 million in retained earnings. As a result, the ratio of equity attributable to owners of the parent to total assets as of March 31, 2025 was 46.8%, up 0.7 percentage points from the end of the previous fiscal year.

2) Cash flows

Cash and cash equivalents (hereinafter referred to as “net cash”) as of March 31, 2025 decreased by ¥3,733 million from the end of the previous fiscal year to ¥24,258 million.

Below are the cash flows by type and the factors contributing to changes during the period.

(Cash flows from operating activities)

Net cash provided by operating activities during the three months ended March 31, 2025 was ¥1,114 million (net cash provided of ¥2,126 million in the previous fiscal year). This was mainly attributable to profit before tax of ¥2,741 million (¥3,036 million in the previous fiscal year) and depreciation and amortization of ¥1,200 million (¥1,212 million in the previous fiscal year), which were partly offset by a decrease of ¥1,151 million in trade and other payables (increase of ¥169 million in the previous fiscal year due to the settlement date of April 1, 2024), and income taxes paid of ¥2,111 million (¥2,258 million in the previous fiscal year).

(Cash flows from investing activities)

Net cash used in investing activities during the three months ended March 31, 2025 was ¥625 million (net cash used of ¥520 million in the previous fiscal year). This was mainly attributable to purchase of property, plant and equipment of ¥500 million (¥437 million in the previous fiscal year) and purchase of intangible assets of ¥125 million (¥83 million in the previous fiscal year).

(Cash flows from financing activities)

Net cash used in financing activities during the three months ended March 31, 2025 was ¥3,038 million (net cash used of ¥2,283 million in the previous fiscal year). This was mainly attributable to repayments of long-term borrowings of ¥2,000 million (¥2,000 million in the previous fiscal year) and dividends paid of ¥675 million (none in the previous fiscal year).

2. Condensed Quarterly Consolidated Financial Statements and Primary Notes

(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and cash equivalents	27,992	24,258
Trade and other receivables	20,280	19,751
Inventories	21,119	21,543
Other current assets	1,837	1,787
Total current assets	71,228	67,341
Non-current assets		
Property, plant and equipment	19,287	18,832
Right-of-use assets	6,117	6,241
Goodwill	51,710	51,692
Intangible assets	27,407	27,234
Other financial assets	271	261
Deferred tax assets	1,503	1,740
Other non-current assets	21	18
Total non-current assets	106,318	106,021
Total assets	177,547	173,362

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	9,816	8,621
Borrowings	4,000	4,000
Lease liabilities	1,011	1,104
Income taxes payable	2,081	1,154
Contract liabilities	6,433	7,011
Other financial liabilities	681	311
Employee benefits accruals	3,774	3,814
Provisions	1,025	993
Other current liabilities	1,110	1,252
Total current liabilities	29,934	28,263
Non-current liabilities		
Borrowings	51,388	49,388
Lease liabilities	5,201	5,251
Contract liabilities	992	963
Other financial liabilities	–	302
Employee benefits	241	237
Deferred tax liabilities	8,020	7,817
Total non-current liabilities	65,843	63,960
Total liabilities	95,777	92,224
Equity		
Share capital	473	473
Capital surplus	49,305	49,305
Retained earnings	25,736	26,979
Treasury shares	(4)	(4)
Other components of equity	6,258	4,385
Total equity attributable to owners of parent	81,769	81,138
Total equity	81,769	81,138
Total liabilities and equity	177,547	173,362

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income

Condensed Quarterly Consolidated Statements of Profit or Loss

(Millions of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Revenue	19,537	20,614
Cost of sales	(8,256)	(9,024)
Gross profit	11,281	11,590
Selling, general and administrative expenses	(8,104)	(8,603)
Other income	15	16
Other expenses	(31)	(167)
Operating profit	3,160	2,835
Finance income	76	114
Finance costs	(201)	(208)
Profit before tax	3,036	2,741
Income tax expense	(850)	(822)
Profit	2,185	1,918
Profit attributable to:		
Owners of parent	2,185	1,918
Profit	2,185	1,918
Earnings per share		
Basic earnings per share (Yen)	9.70	8.52
Diluted earnings per share (Yen)	9.70	8.32

Condensed Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Profit	2,185	1,918
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	3	–
Total	3	–
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	1,586	(1,663)
Cash flow hedges	–	(209)
Total	1,586	(1,873)
Total other comprehensive income	1,590	(1,873)
Comprehensive income	3,776	45
Comprehensive income attributable to:		
Owners of parent	3,776	45
Comprehensive income	3,776	45

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

For the Three Months Ended March 31, 2024 (From January 1, 2024 to March 31, 2024)

(Millions of yen)

	Equity attributable to owners of parent								
				Other components of equity					
	Share capital	Capital surplus	Retained earnings	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Share acquisition rights	Total	Total	Total equity
Balance at beginning of period	473	55,537	5,877	(347)	3,791	16	3,460	65,349	65,349
Profit	–	–	2,185	–	–	–	–	2,185	2,185
Other comprehensive income	–	–	–	3	1,586	–	1,590	1,590	1,590
Comprehensive income	–	–	2,185	3	1,586	–	1,590	3,776	3,776
Deficit disposition	–	(6,232)	6,232	–	–	–	–	–	–
Total transactions with owners	–	(6,232)	6,232	–	–	–	–	–	–
Balance at end of period	473	49,305	14,296	(343)	5,377	16	5,050	69,125	69,125

For the Three Months Ended March 31, 2025 (From January 1, 2025 to March 31, 2025)

(Millions of yen)

	Equity attributable to owners of parent										
					Other components of equity						
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Cash flow hedges	Share acquisition rights	Total	Total	Total equity
Balance at beginning of period	473	49,305	25,736	(4)	(356)	6,598	–	16	6,258	81,769	81,769
Profit	–	–	1,918	–	–	–	–	–	–	1,918	1,918
Other comprehensive income	–	–	–	–	–	(1,663)	(209)	–	(1,873)	(1,873)	(1,873)
Comprehensive income	–	–	1,918	–	–	(1,663)	(209)	–	(1,873)	45	45
Dividends	–	–	(675)	–	–	–	–	–	–	(675)	(675)
Total transactions with owners	–	–	(675)	–	–	–	–	–	–	(675)	(675)
Balance at end of period	473	49,305	26,979	(4)	(356)	4,935	(209)	16	4,385	81,138	81,138

(4) Condensed Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Cash flows from operating activities		
Profit before tax	3,036	2,741
Depreciation and amortization	1,212	1,200
Interest and dividend income	(76)	(114)
Interest expenses	161	203
Foreign exchange loss (gain)	112	135
Finance income and finance costs	–	5
Loss (gain) on sale and retirement of property, plant and equipment, and intangible assets	(1)	9
Decrease (increase) in inventories	(1,382)	(802)
Decrease (increase) in trade and other receivables	1,613	272
Increase (decrease) in trade and other payables	169	(1,151)
Increase (decrease) in contract liabilities	390	773
Increase (decrease) in provisions	10	(15)
Increase (decrease) in employee benefit	65	126
Other	(713)	110
Subtotal	4,598	3,495
Interest received	76	114
Dividends received	0	0
Interest paid	(290)	(383)
Income taxes paid	(2,258)	(2,111)
Net cash provided by (used in) operating activities	2,126	1,114
Cash flows from investing activities		
Purchase of property, plant and equipment	(437)	(500)
Proceeds from sale of property, plant and equipment	1	0
Purchase of intangible assets	(83)	(125)
Payments of leasehold and guarantee deposits	(1)	(1)
Proceeds from refund of leasehold and guarantee deposits	0	1
Other	–	(0)
Net cash provided by (used in) investing activities	(520)	(625)

(Millions of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Cash flows from financing activities		
Repayments of long-term borrowings	(2,000)	(2,000)
Dividends paid	–	(675)
Repayments of lease liabilities	(283)	(363)
Net cash provided by (used in) financing activities	(2,283)	(3,038)
Effect of exchange rate changes on cash and cash equivalents	605	(1,184)
Net increase (decrease) in cash and cash equivalents	(72)	(3,733)
Cash and cash equivalents at beginning of period	20,521	27,992
Cash and cash equivalents at end of period	20,448	24,258

(5) Notes to Condensed Quarterly Consolidated Financial Statements

(Segment information)

This information is omitted because the Group has a single segment of manufacturing and sale of scientific instruments.

(Notes on going concern assumption)

Not applicable.

Independent Auditor's Interim Review Report on Quarterly Consolidated Financial Statements
(English Translation*)

May 15, 2025

To the Board of Directors of Rigaku Holdings Corporation

PricewaterhouseCoopers Japan LLC
Tokyo office

Takeshi Shioya, CPA
Designated limited liability Partner
Engagement Partner

Takashi Sasaki, CPA
Designated limited liability Partner
Engagement Partner

Auditor's Conclusion

We have reviewed the condensed quarterly consolidated financial statements of Rigaku Holdings Corporation (the "Company") and its consolidated subsidiaries (collectively referred to as the "Group"), provided in the materials attached to the Consolidated Financial Results, which comprise the condensed quarterly consolidated balance sheet, condensed quarterly consolidated statements of income and comprehensive income, and notes to the condensed quarterly consolidated statements of changes in equity and cash flows, and notes to the condensed quarterly consolidated financial statements, for the first quarter from January 1, 2025 to March 31, 2025 and the three-month period from January 1, 2025 to March 31, 2025 of the consolidated fiscal year from January 1, 2025 to December 31, 2025.

Based on our interim review, nothing has come to our attention that causes us to believe that the condensed quarterly consolidated financial statements are not prepared, in all material respects, in accordance with Article 5, Paragraph 2 of Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. ("the Standards") (under the provision of Article 5, Paragraph 5 of the Standards).

Basis for Auditor's Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Interim Review of the Condensed Quarterly Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to audits of financial statements of public interest entities in Japan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that we have obtained the evidence to provide a basis for our conclusion.

Responsibilities of Management and Audit and Supervisory Board for the Condensed Quarterly Consolidated Financial Statements

Management is responsible for the preparation of the condensed quarterly consolidated financial statements in accordance with Article 5, Paragraph 2 of Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. ("the Standards") (under the provision of Article 5, Paragraph 5 of the Standards), and for such internal control as management determines is necessary to enable the preparation of the condensed quarterly consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the condensed quarterly consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern and disclosing, as applicable, matters related to going concern in accordance with Article 5, Paragraph 2 of Standards for Preparation of Quarterly

Financial Statements, etc. of Tokyo Stock Exchange, Inc. (“the Standards”) (under the provision of Article 5, Paragraph 5 of the Standards).

Audit and Supervisory Board are responsible for overseeing the directors’ execution of their duties in designing and operating the Group’s financial reporting process.

Auditor’s Responsibilities for the Interim Review of the Condensed Quarterly Consolidated Financial Statements

Our objective is to express a conclusion on these condensed quarterly consolidated financial statements in our independent auditor’s interim review report based on our review.

As part of a review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the interim review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other interim review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude on whether anything has come to our attention that causes us to believe that matters related to going concern are not prepared in the condensed quarterly consolidated financial statements in accordance with Article 5, Paragraph 2 of Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. (“the Standards”) (under the provision of Article 5, Paragraph 5 of the Standards), based on the evidence obtained, if, in the auditor’s judgment, there exists a material uncertainty related to events or conditions that may cast significant doubt on the Group’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s interim review report to the related disclosures in the condensed quarterly consolidated financial statements or, if such disclosures are inadequate, to express a qualified or adverse conclusion. Our conclusions are based on the evidence obtained up to the date of our auditor’s interim review report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate whether anything has come to our attention that causes us to believe that the presentation and disclosures of the condensed quarterly consolidated financial statements are not prepared in accordance with Article 5, Paragraph 2 of Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. (“the Standards”) (under the provision of Article 5, Paragraph 5 of the Standards).
- Obtain evidence regarding the financial information of the Group as a basis for expressing a conclusion on the condensed quarterly consolidated financial statements. We are responsible for the direction, supervision and review of the interim review of the condensed quarterly consolidated financial statements. We remain solely responsible for our review conclusion.

We communicate with Audit and Supervisory Board regarding, among other matters, the planned scope and timing of the interim review and significant review findings.

We also provide Audit and Supervisory Board with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied to reduce threats to an acceptable level.

Interest required to be disclosed by the Certified Public Accountants Act of Japan

Our firm and its designated engagement partners do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

* Notes to the Readers of Independent Auditor’s Interim Review Report
This is an English translation of the Independent Auditor’s Interim Review Report for the conveniences of the reader. The original was prepared in Japanese. All possible care has been taken to ensure that the translation is an accurate representation of the original, however, in all matters of interpretation of information, views or opinions, the original language version of the report takes precedence over the translated version.

(Notes) 1. The original of the Independent Auditor's Interim Review Report above is kept separately by the Company (the company of the Consolidated Financial Results).
2. XBRL data and HTML data are not included in the scope of the interim review.