Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

January 29, 2025

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

Company name:	TOMEN DEVICES CORPORATION
Listing:	Tokyo Stock Exchange
Securities code:	2737
URL:	https://www.tomendevices.co.jp
Representative:	Kiyotaka Nakao, President
Inquiries:	Hideki Hara, General Manager, Accounting Department
Telephone:	03-3536-9150
Scheduled date to commence dividend payments:	-
Preparation of supplementary material on quarterly financial results:	No
Holding of quarterly financial results briefing:	No

(Amounts less than million yen are rounded down.)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	307,512	15.0	8,723	22.5	6,368	42.0	4,754	503.8
December 31, 2023	267,494	(19.5)	7,119	(34.0)	4,486	(23.5)	787	(82.0)

Note: Comprehensive income For the nine months ended December 31, 2024: ¥5,746 million [237.2%]
For the nine months ended December 31, 2023: ¥1,704 million [(72.3)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	699.12	-
December 31, 2023	115.79	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	yen
December 31, 2024	160,557	49,895	31.1	7,336.55
March 31, 2024	130,213	45,508	34.9	6,691.54

Reference: Equity As of December 31, 2024: ¥49,895 million
As of March 31, 2024: ¥45,508 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	-	0.00	-	200.00	200.00
Year ending March 31, 2025	-	0.00	-		
Year ending March 31, 2025 (Forecast)				300.00	300.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	430,000	16.0	10,000	5.5	7,200	16.1	5,500	162.4	808.71

Note: Revisions to the consolidated earnings forecasts most recently announced: Yes

4. Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in the scope of consolidation) : No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statement

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	6,802,000 shares
As of March 31, 2024	6,802,000 shares

Number of treasury shares at the end of the period

As of December 31, 2024	1,032 shares
As of March 31, 2024	1,032 shares

Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	6,800,968 shares
Nine months ended December 31, 2023	6,801,025 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Proper use of forecasts of financial results, and other special matters
(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors.

Quarterly consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	8,514	5,853
Notes and accounts receivable - trade	60,516	56,553
Electronically recorded monetary claims - operating	2,008	385
Merchandise	42,609	83,745
Advance payments to suppliers	745	2,597
Deposits paid	12,350	9,365
Other	1,740	201
Total current assets	128,486	158,703
Non-current assets		
Property, plant and equipment	173	221
Intangible assets	318	275
Investments and other asset	1,235	1,356
Total non-current assets	1,727	1,853
Total assets	130,213	160,557
Liabilities		
Current liabilities		
Accounts payable - trade	46,962	56,720
Accounts payable - other	4,529	4,308
Short-term borrowings	29,661	45,872
Income taxes payable	―	1,682
Advances received	1,072	234
Provision for bonuses	348	150
Other	1,430	904
Total current liabilities	84,005	109,873
Non-current liabilities		
Retirement benefit liability	565	572
Other	134	215
Total non-current liabilities	699	787
Total liabilities	84,705	110,661
Net assets		
Shareholders' equity		
Share capital	2,054	2,054
Capital surplus	16	16
Retained earnings	37,708	41,103
Treasury shares	(3)	(3)
Total shareholders' equity	39,775	43,170
Accumulated other comprehensive income		
Deferred gains or losses on hedges	(122)	(337)
Foreign currency translation adjustment	5,855	7,062
Total accumulated other comprehensive income	5,733	6,725
Total net assets	45,508	49,895
Total liabilities and net assets	130,213	160,557

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	267,494	307,512
Cost of sales	257,695	295,665
Gross profit	9,799	11,847
Selling, general and administrative expenses	2,680	3,124
Operating Profit	7,119	8,723
Non-operating income		
Interest income	6	26
Dividend income	10	—
Share of profit of entities accounted for using equity method	5	29
Other	1	24
Total non-operating income	22	79
Non-operating expenses		
Interest expenses	1,131	1,345
Loss on sale of receivables	283	349
Foreign exchange losses	1,211	712
Other	29	26
Total non-operating expenses	2,655	2,433
Ordinary profit	4,486	6,368
Extraordinary income		
Gain on sale of investment securities	445	—
Gain on bad debts recovered	—	107
Total extraordinary income	445	107
Extraordinary losses		
Provision of allowance for doubtful accounts	3,864	—
Loss on valuation of inventories	371	—
Total extraordinary losses	4,236	—
Profit before income taxes	695	6,476
Income taxes	(100)	1,721
Profit	795	4,754
Profit attributable to non-controlling interests	7	—
Profit attributable to owners of parent	787	4,754

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	795	4,754
Other comprehensive income		
Valuation difference on available-for-sale securities	(231)	—
Deferred gains or losses on hedges	(47)	(215)
Foreign currency translation adjustment	1,188	1,207
Total other comprehensive income	909	992
Comprehensive income	1,704	5,746
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,651	5,746
Comprehensive income attributable to non-controlling interests	53	—