January 23, 2025

Company name	Sojitz Corporation
Representative	Kosuke Uemura, President & COO
	(TSE Code: 2768; TSE Prime Market)
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Notice Regarding Corporate Split of Marine Vessel Trading Business (Simple Absorption-type Split)

Sojitz Corporation ("Sojitz") has resolved at a meeting of its Board of Directors held today to split off its marine vessel trading businesses through a simple absorption-type split ("corporate split"), and these businesses will be transferred to a wholly owned subsidiary of Sojitz ("new company"), which will be newly established.

As this corporate split is a simple absorption-type split in which the businesses will be transferred to the new company, some details and disclosure items have been omitted from this announcement.

1. Purpose of the Corporate Split

Sojitz is working to optimize business operations for the entirety of Sojitz Group. Sojitz is considering business partnerships with other companies with respect to the Aerospace, Transportation & Infrastructure Division's marine vessel trading businesses (including the purchase and sale of new and secondhand vessels, ship chartering, sale and leaseback, freight transport, and vessel management) in order to expand the scale of business and to effectively leverage the capabilities of specialized personnel in the field. To realize such business partnerships, Sojitz has resolved to implement a corporate split in which the target businesses will be succeeded by the new company to be established, and a portion of equity in this new company will be transferred to another company as part of an equity transfer.

2. Outline of the Corporate Split

1) Schedule of the Split:

1.	Resolution date	January 23, 2025
2.	Conclusion of the split agreement	Mid-February 2025 (planned)
3.	Date of the split	March 31, 2025 (planned)

This corporate split qualifies as a simple absorption-type split in accordance with Article 784, Paragraph 2 of the Companies Act, and the new company falls under a short form absorption-type split in accordance Article 796, Paragraph 1 of the Companies Act. Approval of the split agreement at the shareholders' meeting is therefore not required for Sojitz or the new company.

2) Split Method

An absorption-type split in which Sojitz will be the splitting company and new company will be the

succeeding company.

3) Allotment of Shares
There will be no allotment of shares or other consideration with this corporate split.

4) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights
Not applicable.

5) Decrease in Capital from the Split
This corporate split will not result in an increase or decrease of capital.

6) Rights and Obligations Transferred to the Succeeding Company
Assets, liabilities, and the associated contractual rights and obligations related to the marine vessel trading businesses stipulated in the corporate split agreement will be transferred to the succeeding company.

7) Outlook for the Performance of Obligations
Sojitz has determined that there are no problems expected regarding the performance of obligations to be borne by Sojitz and the succeeding company after the effective split date.

3. Overview of the Companies Involved in the Corporate Split

	Splitting Company	Succeeding Company
(1) Name	Sojitz Corporation	Sojitz Senpaku Corporation (tentative)
(2) Location	1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo, Japan	1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo, Japan
(3) Name and Title of Representative	Kosuke Uemura Representative Director, President & COO	Taku Imai Representative Director, President
(4) Main Business	Sojitz Group is engaged in a wide range of businesses globally, including buying, selling, importing, and exporting goods; manufacturing and selling products; providing services; and planning and coordinating projects, in Japan and overseas. The Group also invests in various sectors and conducts financing activities.	Marine vessel trading businesses (including purchase and sale of new and secondhand vessels, ship chartering, sale and leaseback, freight transport, and vessel management)
(5) Capitalization	JPY 160.339 billion	JPY 100 million
(6) Established	April 1, 2003	February 3, 2025 (planned)
(7) Number of Shares Issued	225,000,000 shares	TBD
(8) Accounting Period	March 31	March 31
(9) Major Shareholders and Shareholding Ratio (as of September 30, 2024)	The Master Trust Bank of Japan, Ltd. 17.93%	Sojitz Corporation 100%
	Custody Bank of Japan, Ltd. 7.17%	
	JAPAN SECURITIES FINANCE CO., LTD. 1.87%	
	STATE STREET BANK AND TRUST COMPANY 1.62%	

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	The Nomura Trust and Banking Co., Ltd. 1.55%	
	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. 1.54%	
	JP MORGAN CHASE BANK 385781 1.36%	
	BNYM AS AGT / CLTS 10 PERCENT 1.33%	
	STATE STREET BANK AND TRUST COMPANY 505103 1.25%	
	JP Morgan Securities Japan Co., Ltd. 1.24%	
(10) Financial Position and Management Results for Past Fiscal Year	Fiscal year ended March 2024 (consolidated)	Not applicable as the new company is planned to be established on February 3, 2025.
Net assets	JPY 955.627 billion	
Total assets	JPY 2,886.873 billion	
Net assets per share	JPY 2,264.80	
Net sales	JPY 2,414.649 billion	
Profit before tax	JPY 125.498 billion	
Profit for the year	JPY 103.060 billion	
Net income per share	JPY 450.97	

* The aforementioned information pertaining to the succeeding company is based on information expected as of the planned date of establishment on February 3, 2025.

4. Outline of the Businesses to be Split Off

1) Businesses to be split off:
Marine vessel trading businesses (including purchase and sale of new and secondhand vessels, ship chartering, sale and leaseback, freight transport, and vessel management)

2) Operating results (Fiscal year ended March 2024)
Net sales: JPY 3.634 billion

3) Assets and liabilities (as of March 31, 2024)

Assets		Liabilities	
Type	Book value	Type	Book value
Current Assets	JPY 199 million	Current Liabilities	JPY 23 million
Fixed Assets	JPY 3 million		

* Note: Amounts will be fixed on the effective date of the split, but significant changes are not expected.

5. Post-split Changes

There will be no changes to Sojitz's trade name, office location, positions or names of representatives, business activities, capital stock, or financial reporting periods.

6. Future Outlook

This investment has little impact on Sojitz's business performance.