Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 14, 2025

To all concerned parties:

Company name : **CCReB Advisors Inc.**
(Listing/ Security Code) (Tokyo Stock Exchange/ 276A)
Representative : Yukihiro Miyadera, CEO
Inquiries : Kazunobu Tamagawa,
Director, Executive Officer
Telephone : 03-6272-8642

Notice Concerning Revised Earnings Forecasts (Upward Revision) and Dividend Forecast

CCReB Advisors Inc. hereby announces that our Board of Directors held on January 14, 2025, revised the consolidated earnings forecast for the full fiscal year ending August 31, 2025, announced on November 28, 2024, and the dividend forecast per share as follows.

1. Revised the Consolidated Earnings Forecast

(1) Revised the consolidated earnings forecast for the full year ending August 31, 2025

	Sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	1,792	515	500	340	87.09
Revised forecast (B)	2,200	650	630	428	106.24
Change (B-A)	407	134	130	88	—
Rate of change (%)	22.7	26.1	26.1	25.9	—
(Reference) Actual results for the previous period (FY2024)	1,269	420	416	288	84.29

(2) Reason for the revision

In the first quarter of the fiscal year ending August 31, 2025, we have revised our full-year consolidated earnings forecast announced on November 28, 2024, due to strong performance in the CRE solutions business, including an increase in new projects mandated.

2. Dividend Forecast

(1) Details of dividend forecast

	Dividends per share		
	Second quarter-end	Fiscal year-end	Total
FY2025 Forecast (FY ending Aug. 31, 2025)	0.00 yen	20.00 yen	20.00 yen
FY2024 Actual (FY ended Aug. 31, 2024)	0.00 yen	17.00 yen	17.00 yen

The Company's policy is to determine dividends by comprehensively taking into account its business performance, financial condition, and business environment, while balancing the maximization of shareholder returns and the increase of retained earnings.

At the time of the announcement on November 28, 2024, we were planning to pay a year-end dividend but had not yet determined the specific amount of the dividend, but in accordance with the revision of the full-year consolidated earnings forecast figures for the fiscal year ending August 31, 2025, we are now setting the year-end dividend per share for the fiscal year ending August 31, 2025 at 20 yen.

[Notes on Forecasts]

The above forecasts are based on information available as of the date of publication of this document, and actual results may differ from these forecasts due to various factors.

END