Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 14, 2025

To all concerned parties:

Company name	: **CCReB Advisors Inc.**
(Listing/ Security Code)	(Tokyo Stock Exchange/ 276A)
Representative	: Yukihiro Miyadera, CEO
Inquiries	: Kazunobu Tamagawa, Director, Executive Officer
Telephone	: 03-6272-8642

Notice Concerning the Business Alliance with Five and Mirai Associates Co., Ltd.

CCReB Advisors Inc. (hereinafter referred to as "the Company") hereby announces that, at the meeting of its Board of Directors held on October 14, 2025, it resolved to enter into a business alliance agreement (hereinafter referred to as "the Business Alliance") with Five and Mirai Associates Co., Ltd. (hereinafter referred to as "Five Mirai").

1. Background of the Business Alliance

In our newly announced Medium-Term Management Plan FY2026–FY2028 titled "A Tech-Driven Platform Strategy," the Company has identified the promotion of "CRE × M&A" as one of its key growth strategies toward establishing a solid position as a CRE platform leader.

The issue of business succession among small and medium-sized enterprises (hereinafter referred to as "SMEs") has become a major social trend, with the number of M&A deals involving SMEs in FY2022 increasing more than tenfold compared to FY2014 (Note). At the same time, many SMEs face significant management issues, such as a decline in the operating ratio of owned assets due to shrinking business performance, as well as the emergence of idle real estate because of supply chain restructuring.

We specialize in utilizing Prop-Tech system to match the needs of companies seeking to make use of idle assets. As part of our growth strategy, we believe that by utilizing Prop-Tech, we can unlock the potential of owned assets, facilitating business revitalization and maximizing asset value.

(Note) Source: The Small and Medium Enterprise Agency, "Current Status and Future Direction of Business Succession and M&A"

2. Details of the Business Alliance and Future Organization Structure

At a recent board meeting, we resolved to enter into the Business Alliance with Five Mirai, an independent M&A consulting firm with a strong focus on mid-sized and small-scale transactions involving companies with enterprise values under 3 billion yen. Since its founding, Five Mirai has supported numerous M&A deals, business succession cases, and corporate revitalization projects, offering high-quality, hands-on advisory services tailored to the needs of business owners. The firm's area of expertise aligns closely with our core target segment, compact CRE assets generally valued under 2 billion yen, which made this partnership a strategic fit.

Going forward, by combining Five Mirai's unique sourcing capabilities and extensive network with our strength in uncovering the potential of real estate assets through CRE solutions, we aim to develop a distinctive business model powered by Prop-Tech.

In addition to sourcing M&A opportunities, Five Mirai will provide support across the entire M&A transaction process, including due diligence, financial advisory services, execution, and post-merger integration (PMI).

As announced in today's release titled "Notice Concerning of Organizational Changes" (Japanese only), we have established a new Corporate Development Office dedicated to sourcing M&A and other strategic opportunities. Furthermore, to ensure proper evaluation of the increasing number of potential deals, we have set up an M&A Investment Committee to strengthen our governance.

3. Overview of the Business Alliance Partner

(1) Company name	Five and Mirai Associates Co., Ltd.	
(2) Location	2-13, Kanda Tsukasamachi, Chiyoda-ku, Tokyo	
(3) Name and job title of the representative	Jiro Igarashi, President and CEO	
(4) Business	M&A consulting services (M&A brokerage and financial advisory services) Financial consulting services	
(5) Total capital	1.1 million yen	
(6) Date of establishment	May 2021	
(7) Relationship with the Company	Capital Relationship	None
	Personnel Relationship	None
	Trade Relationship	None
	Related parties	None
Due to confidentiality obligations with the relevant party, we refrain from disclosing information regarding major shareholders and their shareholding ratios, as well as their financial condition and business performance over the past three years.		

4. Schedule

(1) Date of resolution at the meeting of the Board of Directors: October 14, 2025
(2) Date of conclusion of the agreement and commencement of the alliance October 14, 2025

5. Future Outlook

Although the impact of the Business Alliance on our consolidated financial results for the fiscal year ending August 2026 is expected to be minimal, we will promptly disclose any matters requiring disclosure should they arise in the future.

END