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October 30, 2025

To all concerned parties:

Company name	: **CCReB Advisors Inc.**
(Listing/ Security Code)	(Tokyo Stock Exchange/ 276A)
Representative	: Yukihiro Miyadera, CEO
Inquiries	: Kazunobu Tamagawa, Director, Executive Officer
Telephone	: 03-6272-8642

Notice Concerning the Capital and Business Alliance with ML Estate Company, Limited

CCReB Advisors Inc. (hereinafter referred to as "the Company") hereby announces that, at the meeting of its Board of Directors held on October 30, 2025, it resolved to enter into a capital and business alliance agreement (hereinafter referred to as "the Alliance") with ML Estate Company, Limited (hereinafter referred to as "MLE") for the purpose of strengthening the existing business collaboration between the two companies.

1. Overview of the Capital and Business Alliance

(1) Background and Purpose of the Capital and Business Alliance

Prior to our listing on the Tokyo Stock Exchange Growth Market, we entered into a capital and business alliance agreement with MLE on December 16, 2021. Since then, we have received extensive support and collaborated closely with MLE and its parent company, Mizuho Leasing Company, Limited, including joint proposals of CRE (Corporate Real Estate) strategies for Mizuho Leasing's clients and the provision of financing functions (such as bridge transactions) by MLE to facilitate real estate investments.

Against this backdrop, our Medium-Term Management Plan for FY2026–FY2028 titled "A Tech-Driven Platform Strategy", announced on October 14, 2025, outlined a growth strategy that includes joint investments with partner companies and the formation of CRE funds as a strategic approach to engaging in larger-scale CRE projects that exceed the scope of our typical direct investments.

To further accelerate business growth and generate greater synergies between the two companies, we have decided to build upon the existing capital and business alliance agreement and advance it into an expanded capital investment arrangement that strengthens the functional collaboration between both parties.

(2) Details of the Capital and Business Alliance

(i) Details of the Business Collaboration

Both the Company and MLE will continue to address the diverse needs of client companies in the CRE solution business by leveraging the respective strengths, functions, and networks of both parties.

Ⅰ. Collaboration in the CRE Solution Business

(Ongoing since the capital and business alliance formed in 2021)

The Company and MLE have been collaborating across a wide range of CRE-related initiatives. These include jointly proposing CRE strategies to clients of Mizuho Leasing Co., Ltd., the parent company of MLE, providing consulting and support for CRE sales activities at MLE, mutual referrals of clients and pipeline projects, joint efforts in investment and development projects, leveraging MLE and Mizuho Leasing's bridge and financing functions for CRE pipeline opportunities, and supporting MLE with sales systems powered by real estate technology. Through these initiatives, both companies continue to work together extensively, with CRE as the central axis.

Ⅱ. Further Strengthening and Expansion of Business Collaboration

(New initiatives under the capital and business alliance)

In addition to the above, we will further expand and strengthen our collaboration through new initiatives such as providing asset management services utilizing real estate technology across the entire lifecycle of MLE's funds from formation and operation to exit, collaborating on M&A strategies, offering CRE solutions to business partners of the Mizuho Leasing Group, promoting mutual personnel exchange, including the creation of new businesses and secondments. Through these efforts, we aim to broaden the scope of collaboration and deepen our strategic partnership.

(ii) Details of the Capital Partnership

MLE is scheduled to acquire newly issued shares of the Company through a third-party allotment (Number of shares to be allotted: 46,500 shares, Ratio to the total number of outstanding shares (excluding treasury shares) : 1.09%). For further details regarding the issuance of these new shares, please refer to the press release titled "Notice Concerning Issuance of New Shares by way of Public Offering and Third-Party Allotment and Secondary Offering of Shares," released today.

(3) Overview of the Alliance Partner (as of October 30, 2025)

(1) Company name	ML Estate Company, Limited	
(2) Location	1-2-6, Toranomon, Minato-ku, Tokyo	
(3) Name and job title of the representative	Masato Matsui, Representative Director	
(4) Business	Financial support for customers engaged in real estate-related activities, such as building leases	
(5) Total capital	10 million yen	
(6) Date of establishment	December 3, 1993	
(7) Fiscal year-end	March	
(8) Number of employees	55 (consolidated basis)	
(9) Major shareholder and shareholding ratio	Mizuho Leasing Company, Limited 100%	
(10) Relationship with the Company	Capital Relationship	As of August 31, 2025, MLE holds 90,919 shares of the Company.

	Personnel Relationship	None
	Trade Relationship	The Company and MLE have a trade relationship regarding real estate transactions.
	Related parties	None

(11) Operating results and financial position of MLE for the last three years
(Unit: Million yen unless otherwise noted)

Fiscal Year	FY2023	FY2024	FY2025
Net assets	25,321	30,900	38,645
Total assets	404,717	571,976	919,330
Net sales	124,433	209,230	244,388
Operating profit	7,052	9,614	14,153
Ordinary profit	7,454	9,948	14,544
Net profit	4,912	6,561	9,565

Due to confidentiality obligations with the relevant party, we refrain from disclosing the number of outstanding shares, major clients, and main banking partners.

2. Schedule

(1) Date of resolution at the meeting of the Board of Directors: October 30, 2025

(2) Date of execution of the capital and business alliance agreement: October 30, 2025

3. Future Outlook

By entering into the Alliance, we will fortify our financial foundation and accelerate our business growth. In close collaboration with MLE, we intend to identify and pursue new joint investment opportunities. We remain committed to providing timely updates on future developments.

Although the impact of the Alliance on our consolidated financial results for the fiscal year ending August 2026 is expected to be minimal, we will promptly disclose any matters requiring disclosure should they arise in the future.

END