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February 14, 2025

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Notice Regarding Business Outlook

The following is a notice about the Company’s business outlook for the fiscal year ending March 2025 (April 1, 2024 to March 31, 2025).

As a characteristic of the semiconductor and memory industry of which the Company and its subsidiaries (the "Group") are a part is volatility in the business environment within short time spans, the Group provides its consolidated business outlook with a range of amounts.

Consolidated business outlook for the fiscal year ending March 2025 (April 1, 2024 to March 31, 2025) *1 *4

(JPY in billions unless indicated otherwise)

	Revenue	Non-GAAP operating profit (loss) *2 *3	Operating profit (loss)	Non-GAAP profit (loss) attributable to owners of parent *2 *3	Profit (loss) attributable to owners of parent
Previous outlook	—	—	—	—	—
Revised outlook	1,674.4 – 1,704.4	432.6 – 454.6	431.6 – 453.6	254.7 – 268.7	254.0 – 268.0
Difference between previous and revised outlook	—	—	—	—	—
Percentage difference	—	—	—	—	—
Results of the fiscal year ended March 2024 (April 1, 2023 to March 31, 2024)	1,076.6	(254.0)	(252.7)	(244.6)	(243.7)

*1 The Company has been preparing its consolidated financial statements based on International Financial Reporting Standards (IFRS) since the fiscal year ended March 2018.

*2 Non-GAAP measures exclude the impact of purchase price allocation (PPA) and the impact on operations at the Yokkaichi and Kitakami facilities caused by use of contaminated material in certain manufacturing processes at the Group’s Yokkaichi and Kitakami facilities for its BiCS FLASH™ 3D flash memory in late January 2022 as non-recurring items from profits based on IFRS. In the fiscal year ending March 2025, the Company does not anticipate an impact on operations caused by contaminated material.

*3 Non-GAAP operating profit/loss and Non-GAAP profit/loss attributable to owners of parent are financial measures that the Group considers useful for investors to understand its regular operating results. These measures are not accounting items based on IFRS, and have not been audited or reviewed by auditors.

*4 The above consolidated business outlook range is determined by taking into account average selling prices, bit shipment, raw material and energy prices, exchange rates, and other potential fluctuations.

For details, please refer to the "Consolidated Financial Results for the Nine Months Ended December 31, 2024" released today.

Note on forward-looking statements:

Forward-looking statements included in this document are prepared based on the Company's expectations and projections in light of the information currently available to it, which involve various risks and uncertainties (including, but not limited to, economic trends, market demand and the highly competitive semiconductor industry). Such risks and uncertainties may cause the Group's actual results to be materially different from any future results expressed or implied by these forward-looking statements. The Company undertakes no obligation to update any forward-looking statement included herein.

The information and projections regarding the flash memory industry included in this document are derived from information currently available to the Company. Whilst this document is provided in good faith, it does not purport to be comprehensive and has not been independently verified. The Company makes no representations with respect to such information and projections.