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May 15, 2025

Company Name: Kioxia Holdings Corporation
Representative: President and CEO Nobuo Hayasaka
Securities Code: 285A, TSE Prime
Contact: General Manager of Disclosure Division Makoto Sonoda
Telephone: 03-6478-2539

Notice Regarding Dividends of Surplus on Preferred Shares

The Company hereby announces that dividends of surplus on preferred shares were decided upon with a record date of March 31, 2025 at the Board of Directors Meeting held today.

In accordance with Article 459, Paragraph 1 of the Companies Act, the Company's Articles of Incorporation stipulate that the Company may pay dividends of surplus by resolution of the Board of Directors.

1. Details of Dividends

	Details of decision	Most recent dividend forecast	Previous dividend
Record date	March 31, 2025	—	March 31, 2024
Dividends per share	Series 1 (*Kou*) preferred shares: 7,738,453 yen Series 2 (*Otsu*) preferred shares: 8,041,552 yen	—	Series 1 (*Kou*) preferred shares: 4,349,156 yen Series 2 (*Otsu*) preferred shares: 4,637,595 yen
Total dividends	Series 1 (*Kou*) preferred shares: 9,286,143,600 yen Series 2 (*Otsu*) preferred shares: 14,474,793,600 yen	—	Series 1 (*Kou*) preferred shares: 5,218,987,200 yen Series 2 (Otsu) preferred shares: 8,347,671,000 yen
Effective date	June 30, 2025	—	June 28, 2024
Source of dividends	Retained earnings Other capital surplus	—	Retained earnings Other capital surplus

*The ratio of decrease in net assets is currently being calculated and will be announced once it is finalized.

2. Reason

The Company decided to pay preferred dividends based on the guidelines for issuing preferred shares.