March 31, 2025

Company Name	Synspective Inc.	
Representative	Representative Director & CEO	Motoyuki ARAI
	（Code number：290A TSE Growth）	
Contact	Board director & general manager	Atsushi SHITO
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Notice Regarding Successful Bid for Cabinet Office Project

We are pleased to announce that Japan's Cabinet Office has selected Synspective to participate in a demonstration project to test small synthetic aperture radar (SAR) satellite constellations for fiscal year 2025. This is the fourth consecutive year that Synspective is collaborating with the Cabinet Office to expand the full-scale use of SAR data.

1. Bid Contents

- Bid Date: March 27, 2025
- Ordering Agency: Cabinet Office
- Project Name: Demonstration for Expanding the Use of Small SAR Satellite Constellations for Fiscal Year 2025 (2-1)
- Bid Amount: 681 million yen (excluding tax)
- Contract Period (planned): March 27, 2025, to March 31, 2026

- Bid Date: March 28, 2025
- Ordering Agency: Cabinet Office
- Project Name: Demonstration for Expanding the Use of Small SAR Satellite Constellations for Fiscal Year 2025 (2-2)
- Bid Amount: 386 million yen (excluding tax)
- Contract Period (planned): April 1, 2025, to March 31, 2026

This project, promoted by the Cabinet Office, is a demonstration aimed at expanding the full-scale use of SAR data among various ministries. It involves trial use of small SAR satellite constellations across different administrative fields to identify potential usage needs, and to verify, evaluate, and organize their effectiveness and practicality from the perspective of administrative operations. We have been awarded this project following our successful bids in Fiscal Years 2022, 2023, and 2024.

2. Future Outlook

This project has been incorporated into our full-year performance forecast for the fiscal year ending December 31, 2025, as disclosed on February 14, 2025. We are currently examining its impact on our full-year performance for the fiscal year ending December 31, 2026. We will promptly inform you of any matters requiring disclosure that may arise in the future.