July 14, 2025

Company Name	Synspective Inc.	
Representative	Representative Director & CEO	Motoyuki ARAI
	（Code number：290A TSE Growth）	
Contact	Board director & general manager	Atsushi SHITO
		(ir@synspective.com)

Notice regarding Recording of Non-Operating Income (Subsidy Income)

Synspective Inc. (the “Company”) announces the recording of non-operating income for the third quarter of the fiscal year ending December 31, 2025 (July 1, 2025 – September 30, 2025), as stated below.

1. Details of non-operating income

As announced on the Company's website on December 4, 2024, it has been selected as a subsidized project by the Japan Aerospace Exploration Agency (JAXA)’s Space Strategy Fund for the “Accelerating Commercial Satellite Constellation Deployment” initiative, a key technology development theme of the Fund. On March 6, it was determined that 16,464 million yen in subsidies will be granted for the initial grant period (through the end of March 2027).

The Company expects to receive a subsidy of 237 million yen, out of the grant amount for the initial grant period, during the third quarter of the fiscal year ending December 31, 2025, which will be recorded as non-operating income as subsidy income.

2. Future Outlook

This project has been incorporated into the full-year performance forecast for the fiscal year ending December 31, 2025, as disclosed on February 14, 2025. The company will promptly inform you of any matters requiring disclosure that may arise in the future.

3. Others

For more information, please see the following:

“Synspective selected for Space Strategy Fund’s Accelerating commercial satellite constellation deployment” published on December 4, 2024”

https://synspective.com/information/2024/spacestrategyfund/