February 4, 2025

To whom it may concern:

Company name: St.Cousair Co., Ltd.

Representative: Ryota Kuzet, President & CEO
(ticker code: 2937 Market:Growth)

Contact: Seiichi Kawahara,Director and General Manager of Management Division
(TEL. 026-219-3902)

Notice Regarding Revision of Full-Year Consolidated Earnings Forecast

Based on recent performance trends, we have decided to revise the full-year consolidated earnings forecast for the fiscal year ending March 2025, which was announced on November 5, 2024, as follows.

1. Revision of Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending March 2025

	Sales	Operating Profit	Ordinary Profit	Net income attributable to owners of parent company	Net income per share
Previously announced forecast (A)	¥M 19,240	¥M 611	¥M 582	¥M 158	yen sen 17.11
Currently revised forecast (B)	19,581	782	836	347	37.57
Amount of increase/decrease (B-A)	341	171	254	189	-
Percentage of increase/decrease	1.8%	28.0%	43.6%	119.6%	-
(Reference) Previous period results (FY2024 ending March)	19,162	1,289	1,401	818	89.42

2. Reasons for the Revision

Regarding the full-year consolidated earnings forecast for the Fiscal Year ending March 2025, various measures aimed at increasing gift demand towards the end of the year have been successful, resulting in the number of customers and average spending per customer at existing stores exceeding the previous forecast for direct management stores, franchises, and e-commerce. Additionally, in the wholesale business, various measures have been continuously implemented to address the decline in sales due to poor sales of some products and delays in sales timing at major retail chains, which are our main business partners, resulting in a smaller decline in sales than previously forecasted.

In terms of profit, foreign exchange gains have been recorded as non-operating income due to

exchange rate fluctuations, and ordinary profit and net profit attributable to the parent company's shareholders are expected to exceed the previous forecast.

Note: The above consolidated earnings forecast is based on information currently available to the company and certain assumptions that are deemed reasonable. Actual results may differ significantly due to various factors.