Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 30, 2025

To whom it may concern

Company Name：Okamura Foods Co.,Ltd.
Representative: Koichi Okamura, President and CEO
(Code No. 2938/ Standard Market of The Tokyo Stock Exchange)
Inquiries: Hiroaki Hashimoto, Director and CFO
(TEL:+81-3-3666-2333)

Notice of Stock split and partial amendment to the Articles of Incorporation, and Partial Addition (Expansion) of Shareholder Benefit Program, etc.

Today, our company has decided to implement a stock split, amend certain provisions of our Articles of Incorporation, and add (expand) certain provisions of our shareholder benefits program. Details are provided below.

1． Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to improve the liquidity of the Company's shares and further expand the investor base by reducing the amount per unit of investment.

(2) Outline of stock split

(i) Method of division

With Monday, June 30, 2025 as the record date, the shares of common stock held by shareholders listed or recorded in the shareholders' register as of the end of that date will be split at a ratio of 3 shares for each share held.

Number of shares to be increased by the split

Total number of shares outstanding before stock split	16,369,168 shares
Number of shares to be increased by stock split	32,738,336 shares
Total number of shares outstanding after stock split	49,107,504 shares
Total number of authorized shares after stock split	158,400,000 shares

(Note) The above total number of shares outstanding and the number of shares to be increased will be increased due to the exercise of stock acquisition rights (stock options) until the record date for the stock split.

(iii) Schedule for division

Date of public notice of record date (tentative)	June 13, 2025
Reference Date	June 30, 2025
effective date	July 1, 2025

2. Partial Amendments to the Articles of Incorporation

(1) Reason for amendment of the Articles of Incorporation

In accordance with the stock split, the total number of authorized shares in Article 6 of the Company's Articles of Incorporation will be changed as of July 1, 2025, pursuant to Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendments to the Articles of Incorporation (underlined parts in the table are the amended parts)

current Articles of Incorporation	proposed change
(Total number of shares authorized to be issued) The total number of authorized shares of the Company shall be 52,800,000 shares.	(Total number of shares authorized to be issued) The total number of authorized shares of the Company shall be 158,400,000 shares.

(3) Schedule for amending the Articles of Incorporation

Date of resolution by the Board of Directors	May 30,2025
Effective date	July 1,2025

3. Partial Addition (Expansion) of Shareholder Benefit Program

(1) Reason for change

In accordance with the stock split, the shareholder benefit program based on the end of the next fiscal year (end of June 2026) will be changed as follows.

(2) Details of change

[Contents of the Shareholder Benefit Program of the end of June 2025 (before the change)]

Number of shares held	Details of the shareholder benefit
100-199 shares	Foods products cultivated or processed by our company (roughly equivalent to 5,000 yen) Aomori trout sashimi (2 fences) Aomori trout® for grilled fish (2 slices) Ikizukuri overnight (120g) 
200 shares or more	Food products cultivated or processed by our company (roughly equivalent to 7,000 yen) Aomori trout sashimi (2 fences) Aomori trout® for grilled fish (2 slices) Aomori trout® Steak (1 slice) Ikizukuri overnight (120g) Ikizukuri Overnight Pickled Fish (120g) 

[Contents of the Shareholder Benefit Program of the end of June 2026 (After the change)]

Number of shares held after this stock split	Details of the shareholder benefit (planned)
100 to 299 shares (Newly established)	Foods products cultivated or processed by our company (roughly equivalent to 3,000 yen) ・Aomori trout sashimi (2 fences)
300-599 shares	Foods products cultivated or processed by our company (roughly equivalent to 5,000 yen) ・Aomori trout sashimi (2 fences) ・Aomori trout® for grilled fish (2 slices) ・Ikizukuri overnight (120g)
600 shares or more	Food products cultivated or processed by our company (roughly equivalent to 7,000 yen) ・Aomori trout sashimi (2 fences) ・Aomori trout® for grilled fish (2 slices) ・Aomori trout® Steak (1 slice) ・Ikizukuri overnight (120g) ・Ikizukuri Overnight Pickled Fish (120g)

(3) Time of change

The new system will be applied to the benefits for shareholders listed or recorded in the shareholders' register as of the record date at the end of the next fiscal year (end of June, 2026). The benefits for shareholders listed or recorded in the shareholders' register as of the record date, June 30, 2025, will be implemented based on the current (before the change) shareholder benefit plan.

4. Other

(1) Year-end dividend for the fiscal year ending June 30, 2025

Since the stock split is effective as of July 1, 2025, the year-end dividend for the fiscal year ending June 30, 2025 will be paid on the shares before the stock split. Since there is no change in the dividend forecast for the fiscal year ending June 30, 2025, the year-end dividend per share is expected to be 9.5 yen, as previously announced.

(2) Change in amount of capital

There will be no change in the amount of capital upon this stock split.

(3)Adjustment of exercise price of stock acquisition rights

In connection with this stock split, the exercise price per share of stock acquisition rights issued by the Company and the number of shares to be issued upon exercise of each stock acquisition right will be adjusted as follows on and after July 1, 2025.

Stock acquisition rights (Date of resolution of issuance)	Exercise price per share (yen)		Number of shares to be issued upon exercise of each stock acquisition right (shares)	
	Before adjustment	After adjustment	Before adjustment	After adjustment
First series of stock acquisition rights (September 28, 2020)	325 yen	109 yen	60 shares	180 shares
Second series of stock acquisition rights (September 28, 2021)	1,004 yen	335 yen	60 shares	180 shares

(4) Adjustment of the total number of restricted shares to be allotted to the Company's Directors (excluding Audit Committee members)

In accordance with the restricted stock compensation plan for our directors (excluding Audit committee members) resolved at the 52nd Ordinary General Meeting of Shareholders held on September 28, 2022, the upper limit on the total number (annual) of common shares to be newly issued or disposed of as restricted stock in connection with this stock split will be adjusted as follows, effective from July 1, 2025.

Maximum total number of shares to be newly issued or disposed of (per year)	
Before adjustment	After adjustment
Up to 60,000 shares	Up to 180,000 shares

(Note) The maximum total amount to be issued remains unchanged at 50 million yen per year.