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(For translation purposes only)

Raccoon Holdings, Inc.
1-14-14 Nihonbashi-Kakigaracho, Chuo-ku Tokyo
President: Isao Ogata, Representative Director
(Code: 3031, Tokyo Stock Exchange, Prime Market)
Contact: Satoshi Konno
Executive Vice President and Director
(Tel: +81-3-5652-1711)

Notice Concerning Revisions to Financial Forecasts and Dividend Forecast

Raccoon Holdings, Inc. (“Raccoon”) announces that at the Board of Directors meeting held today, it decided to revise the financial results forecasts and the dividend forecast for the fiscal year ending April 30, 2025 (May 1, 2024 to April 30, 2025), announced on June 13, 2024, as described below.

1. Revisions to Financial Results Forecasts

(1) Revisions to Consolidated Results Forecasts for the Fiscal Year Ending April 30, 2025 (May 1, 2024 to April 30, 2025)

	Consolidated net sales	Consolidated operating income	Consolidated ordinary income	Net income attributable to owners of parent	Consolidated net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	6,100	1,250	1,250	700	32.70
Revised forecast (B)	6,100	1,250	1,400	830	39.31
Difference (B - A)	0	0	150	130	
Change (%)	0.0	0.0	12.0	18.6	
(Reference) Consolidated results for the previous fiscal year (fiscal year ended April 30, 2024)	5,808	566	535	325	15.15

(2) Reason for Revisions

With regard to the consolidated results forecasts for the fiscal year ending April 30, 2025, we have upwardly revised consolidated ordinary income and net income attributable to owners of parent, as we have recorded gain on investments in investment partnerships under non-operating income.

2. Revisions to Dividend Forecast

(1) Reason for Revisions to Dividend Forecast

Raccoon recognizes that returning profits to shareholders is an important management issue and its basic policy is to aim for a consolidated dividend payout ratio of 45% to 50% while also considering factors such as the need for funds to invest in business growth and the enhancement of internal reserves for the purpose of reinforcing the financial base. In cases where extraordinary income or losses are expected, the dividend payout ratio is calculated excluding such extraordinary items.

As we have upwardly revised our net income forecast for the fiscal year ending April 30, 2025, in accordance with this policy, we will revise the year-end dividend for common stock for the same fiscal year from 10 yen to 12 yen per share. This will make the annual dividend per share 22 yen.

(2) Details of revision

	Annual dividend per share (yen)		
	End of Q2	Year end	Annual
Previous forecast (Announced on June 13, 2024)		10.00	20.00
Revised forecast		12.00	22.00
Financial results for current fiscal year	10.00		
Financial results for previous fiscal year (ended April 30, 2024)	9.00	5.00	14.00

*The above forecasts are based on currently available information and actual results may differ from these forecasts due to various factors.