Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 3040
March 11, 2025

To our shareholders:

Osamu Kamata, President & CEO
Soliton Systems K.K.
2-4-3 Shinjuku, Shinjuku-ku, Tokyo

Notice of the 47th Annual General Meeting of Shareholders

We are pleased to announce the 47th Annual General Meeting of Shareholders of Soliton Systems K.K. (the "Company"), which will be held as indicated below.
When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as "Notice of the 47th Annual General Meeting of Shareholders" on the Company's website. Please access the Company's website by using the Internet address shown below to review the information.

The Company's website: https://www.soliton.co.jp (in Japanese)
(From the above website, select "Investor Relations," and then "General Meeting of Shareholders Materials.")

In addition to posting matters subject to measures for electronic provision on the website listed above, the Company also posts this information on the websites of Tokyo Stock Exchange, Inc. (TSE) and Sumitomo Mitsui Trust Bank, Limited. Please access and review the information by using the Internet addresses and following the procedures shown below.

TSE website (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)
Enter the issue name (Soliton Systems) or securities code (3040), and click "Search," and then click "Basic information" and select "Documents for public inspection/PR information," "Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting."

Sumitomo Mitsui Trust Bank's website (The Portal of Shareholders' Meeting®):
https://www.soukai-portal.net (in Japanese)
Scan the QR code on the enclosed Voting Rights Exercise Form or enter your ID and password.

Exercise of voting rights via the Internet
Please access the dedicated website for exercising voting rights (https://www.web54.net (in Japanese) (web voting)) from a PC, smartphone or other device and follow the guide on the screen to enter your vote for each proposal by 5:30 p.m., on Wednesday, March 26, 2025 (JST).

Exercise of voting rights in writing
Please indicate your approval or disapproval of the proposals on the enclosed Voting Rights Exercise Form and return the form to arrive at the Company no later than 5:30 p.m. on Wednesday, March 26, 2025 (JST).

1. Date and Time Thursday, March 27, 2025, at 10:30 a.m. (JST)

2. Venue 7F Seminar Room, Soliton Systems K.K. Headquarters
2-4-3 Shinjuku, Shinjuku-ku, Tokyo
(Please refer to the "Guide Map to the Shareholders' Meeting Venue" at the end of the notice (in Japanese only).)

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 47th fiscal year (from January 1, 2024 to December 31, 2024), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 47th fiscal year (from January 1, 2024 to December 31, 2024)

Matter to be resolved

Proposal: Election of Four Members of the Board (Excluding Members of the Board Who Are Audit and Supervisory Committee Members)

4. Matters Determined for Convening the General Meeting of Shareholders

(1) Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 13 of the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.

Accordingly, the documents that are delivered to shareholders who have made a request for delivery of paper-based documents are part of the documents included in the scope of audits by the Audit and Supervisory Committee Members and the Financial Auditor when they create their respective audit reports.

(i) "Financial Auditor" and "System to ensure appropriate business and outline of the operational status of such system" in the Business Report
(ii) Notes to Consolidated Financial Statements
(iii) Notes to Non-consolidated Financial Statements

Note: The matters listed above are available in Japanese only.

(2) If you exercise your voting rights in duplicate both via the Internet and by voting form, the Company will deem your vote via the Internet to be valid. In addition, if you exercise your voting rights more than once via the Internet, the last vote shall be deemed valid.

(3) If you do not indicate "for" or "against" regarding the proposal on the voting form sent back to us, we will treat it as if you indicated "for" regarding the Company proposal.

- For those attending the meeting in person, please submit the voting form sent together with this notice at the reception desk at the meeting venue.
- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the aforementioned websites.

Reference Documents for the General Meeting of Shareholders

Proposal: Election of Four Members of the Board (Excluding Members of the Board Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all of the three Members of the Board (excluding Members of the Board who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire.
Therefore, the Company proposes the election of four Members of the Board.
The candidates for Member of the Board are as follows:

<table>
<tr><th>Candidate No.</th><th>Name
Date of birth</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Nobuo Kamata
November 13, 1940</td><td>Apr. 1972 Researcher of Applied Physics and Electromagnetic Property Laboratory, Tokyo Institute of Technology
Sept. 1973 Joined Intel Japan K.K. (currently Intel K.K.)
Mar. 1979 Founded the Company, President & CEO
Dec. 1982 Part-Time Lecturer of Kyushu Institute of Technology
Jan. 2024 Representative Director and Chair of the Company (current position)
(Significant concurrent positions outside the Company)
Director of Zen-Noboks, LLC
Chairman of CHINA HQ Soliton Network Systems Co. Ltd.</td><td>385,000</td></tr>
<tr><td colspan="3">Reasons for nomination
The Company has nominated Nobuo Kamata as a candidate for Member of the Board again, because he has promoted management strategies through his strong leadership as President & CEO since its foundation and the Company judges he will continue to contribute to its sustained development.</td></tr>
<tr><td rowspan="2">2</td><td>Osamu Kamata
May 30, 1970</td><td>Apr. 1994 Joined Oracle Corporation Japan
Dec. 2008 Senior Director of Oracle Direct Technical Service Department
June 2018 Senior Director of Oracle Digital Solution Division 1
Mar. 2019 Part-Time Member of the Board of the Company
Mar. 2021 Joined the Company, Member of the Board General Manager of IT Security Sales Division
Apr. 2022 General Manager of IT Security Business Unit (current position)
Jan. 2024 President & CEO (current position)</td><td>70,000</td></tr>
<tr><td colspan="3">Reasons for nomination
The reasons for nominating Osamu Kamata as a candidate for Member of the Board are that he has been engaged in IT business for many years and has extensive experience, achievements and discernment, and therefore the Company expects him to offer opinions on its business management. Judging that he will continue to promote the Company's business management and contribute to its sustained development, the Company has nominated him as a candidate for Member of the Board again.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
Date of birth</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Ikuo Misumi
October 9, 1962</td><td>June 2005 Director of Security Center, Information-technology Promotion Agency, Japan
June 2007 Director of Information Security Policy Office, Commerce and Information Policy Bureau, Ministry of Economy, Trade and Industry
July 2009 Director of Security Export Licensing Division, Trade Control Department, Trade and Economic Cooperation Bureau
June 2012 Counsellor of Cabinet Secretariat (National center of Incident readiness and Strategy for Cybersecurity (NISC), etc.)
June 2016 Councillor of Cabinet Secretariat (Deputy Director-General of NISC)
Aug. 2018 Deputy Director-General for Cybersecurity and Information Technology, Ministry of Economy, Trade and Industry
Nov. 2020 Vice President of Association for Technological Excellence Promoting Innovative Advances (Tokyo)
Sept. 2021 Security Strategist of Digital Agency (part-time) (current position)
Apr. 2022 Dean and Professor of School of Information and Telecommunication Engineering, Tokai University (current position)
Mar. 2023 Outside Member of the Board of the Company (current position)
(Significant concurrent positions outside the Company)
Dean and Professor of School of Information and Telecommunication Engineering, Tokai University</td><td>–</td></tr>
<tr><td colspan="3">Reasons for nomination and expected role
The Company has nominated Ikuo Misumi as a candidate for outside Member of the Board because of his extensive knowledge of the Japanese government’s cyber security policies over the years and the Company expects that he will utilize such knowledge to supervise and advise the Members of the Board on the execution of their duties from a professional perspective.
Ikuo Misumi has never been involved in the management of a company. However, the Company judges he will appropriately fulfill his duties as an outside Member of the Board based on the above reasons.</td></tr>
</table>

Candidate No.	Name Date of birth	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Saeko Ishihara (Married name: Sato) July 19, 1977	Apr. 2002 Joined Oracle Corporation Japan Sept. 2017 Manager of Technology and Operations June 2020 Corporate Officer supervising Strategy & Operations, Senior Director of Technology and Operations Sept. 2024 Corporate Officer/Vice President supervising Strategy & Operations Technology & Application Operations (current position) (Significant concurrent positions outside the Company) Corporate Officer supervising Strategy & Operations of Oracle Corporation Japan	–
	Reasons for nomination and expected role The Company has nominated Saeko Ishihara as a candidate for outside Member of the Board because of her outstanding analytical capabilities in business processes, particularly with regard to back office operations, and the Company expects that she will provide advice on the efficient operation of business processes in the Company, which belongs to the same industry as her field of expertise.		

Notes:
1. Osamu Kamata is a relative of the second degree of kinship of Nobuo Kamata, Representative Director and Chair of the Company.
2. Saeko Ishihara is a new candidate for outside Member of the Board. She uses her maiden name Ishihara for her professional name.
3. There is no special interest between any of the four candidates and the Company.
4. Ikuo Misumi and Saeko Ishihara are candidates for outside Member of the Board.
5. Currently, Ikuo Misumi is the Company's outside Member of the Board. At the conclusion of this meeting, his number of years in office as outside Member of the Board will have been two years.
6. The Company has entered into a directors and officers liability insurance policy (D&O insurance) as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. This insurance policy covers damages and litigation expenses to be borne by the insured if claims for the damages are made, within the payment limit of ¥500 million. If the reelection of Nobuo Kamata, Osamu Kamata and Ikuo Misumi is approved, the Company plans to extend the insurance policy with them. If the election of Saeko Ishihara is approved, the Company plans to enter into the same limited liability agreement.
   In addition, when this insurance policy is renewed, the Company plans to renew the policy with the same terms.
7. Ikuo Misumi and Saeko Ishihara satisfy the requirements for independent officers as stipulated by the Tokyo Stock Exchange, and if their elections are approved, the Company will designate them as independent officers.

[Reference]
Expertise and Experience of Candidates for Member of the Board and Members of the Board (Audit and Supervisory Committee Members)
(Skill Matrix)

Name	Corporate management	Sales planning	Technology & development	Internationality	Risk management	Financial & accounting
Nobuo Kamata	●	●	●	●		
Osamu Kamata	●	●	●		●	
Ikuo Misumi (Outside)			●		●	
Saeko Ishihara (Outside)	●	●		●	●	
Nobuo Takatoku (Outside)					●	●
Osamu Nakamura (Outside)	●	●	●	●		
Hisao Iizuka (Outside)	●		●	●	●	●