



May 9, 2025

Company Name: Syuppin Co., Ltd.
Representative: Naohiko Ono,
CEO and Representative Director
(Code: 3179, Tokyo Stock Exchange PRIME)
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Notice Regarding Share Buyback and Cancellation of Treasury Stock

(Buyback of common stock pursuant to Article 165, Paragraph 2 of the Companies Act and cancellation of treasury stock pursuant to Article 178 of the Companies Act)

This is to notify that the Company, at a meeting of its Board of Directors held on May 9, 2025, resolved to acquire its shares of common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the said Act.

The Company also resolved to cancel its treasury stock pursuant to Article 178 of the Companies Act.

Description

1. Purpose of share buyback and cancellation of treasury stock

The Company recognizes the enhancement of capital efficiency and shareholder returns as important management priorities. While maintaining a basic policy of a dividend payout ratio between 25% and 35% in the past, the Company has revised its policy and will target a payout ratio of 40–50% starting from the fiscal year ending March 31, 2026.

In order to achieve the goals of the medium-term management plan, the Company aims to enhance its medium- to long-term corporate value by sustainably generating operating cash flow and strategically investing in inventory and EC-related technologies.

Based on this policy, the Company has decided to acquire and cancel treasury stock, using approximately 1 billion yen—the average amount of free cash flow generated over the past three fiscal years—as a benchmark. Going forward, the Company will continue to flexibly implement such measures, taking into account business performance, capital conditions, and market factors including the stock price.

2. Details of share buyback

- (1) Class of shares to be repurchased Common stock
- (2) Total number of shares to be repurchased Up to 1.25 million shares
(Represents up to 5.7 % of the total number of outstanding shares (excluding treasury stock))
- (3) Total purchase price for buyback of shares Up to 1 billion yen
- (4) Period of buyback May 14, 2025 to November 28, 2025
- (5) Market purchases based on a discretionary trading contract on the Tokyo Stock Exchange

3. Details of cancellation of treasury stock

- (1) Class of shares to be canceled Common stock

- (2) Number of shares to be canceled All shares repurchased
- (3) Planned date of cancellation December 30, 2025

References : Amount of its shares of treasury stock as of May 9, 2025

- (1) Total number of outstanding shares (excluding treasury stock) : 23,207,991 shares
- (2) Amount of its shares of treasury stock : 1,383,578 shares

End